APHC010207292026

IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI **[3333]**
(Special Original Jurisdiction)

FRIDAY,THE TWENTY FOURTH DAY OF APRIL
TWO THOUSAND AND TWENTY SIX

PRESENT

THE HONOURABLE SMT JUSTICE V.SUJATHA

COMPANY APPLICATION NO: 131/2026

Between:

1. THE OFFICIAL LIQUIDATOR, ATTACHED TO THE HON'BLE HIGH COURT OF TELANGANA, AND ANDHRA PRADESH, 1ST FLOOR. CORPORATE BHAWAN, BANDLAGUDA, NAGOLE, HYDERABAD-500068

...APPELLANT

AND

1. RE, Re

...RESPONDENT

Let all the parties concerned attend the Judge's sitting in the Court/Chambers on the day of April, 2026 on the hearing of an application filed by the applicant above named for an order to i. Tske the half- yearly accounts of the subject company (in liquidation) for the period from 01.10.2024 to 31.03,2025, along with Independent Auditor's Report dated 03.04.2026 submitted on 06.04.2026 by M/s. Radmanabha Rao and Qompany, Chartered Aecouhtants on record and permission may be accorded to make the payment of audit fee of Rs.SQQ/- plus GST to the said auditor, ii. Cost of this application (Court fee Stapips and Notary Charges etc.,) may be permitted to be met out by the Official Liquidator from the available funds of the company (in liquidation) or Estate and Establishment

Fund account if no fund is available in the company's account subject to reimbursement of the same from the funds of Company (in liqn) upon realization of assets of the Company (in liqn). iii. It is further submitted that, half-yearly accounts of the company (in liqn) are being filed regularly as required under section 462 of the Companies Act, 1956, and per se exemption may be granted for filing of annual/final accounts for the financial year 2024-25 as required under section 551 of the Companies Act, 1956, since the audited half-yearly accounts for the half yearly period from 01.04,2024 to 30.09.2024 and 01.10.2024 to 31.p3,2025 are filed before the Hon'ble Court, and the annual accounts are nothing but combination /merger of the two half yearly financial statements of the financial year 2024-25, and Pass

Counsel for the Appellant:

1. T V P SAI VIHARI(SC FOR OFFICIAL LIQUIDATOR)

Counsel for the Respondent:

1.

The Court made the following:

THE HONOURABLE SMT JUSTICE V.SUJATHA

<u>COMPANY APPLICATION NO: 131 OF 2026</u>

<u>ORDER:-</u>

This Company Application is filed under Section 462 of the Companies Act, 1956 read with Rule 306 read with Rule 298 of the Companies (Court) Rules, 1959 seeking the following relief:

> *"....*i. Take the half- yearly accounts of the subject company (in liquidation) for the period from 01.10.2024 to 31.03,2025, along with Independent Auditor's Report dated 03.04.2026 submitted on 06.04.2026 by M/s. Radmanabha Rao and Qompany, Chartered Aecouhtants on record and permission may be accorded to make the payment of audit fee of Rs.SQQ/- plus GST to the said auditor,
>
> ii. Cost of this application (Court fee Stapips and Notary Charges etc.,) may be permitted to be met out by the Official Liquidator from the available funds of the company (in liquidation) or Estate and Establishment Fund account if no fund is available in the company's account subject to reimbursement of the same from the funds of Company (in liqn) upon realization of assets of the Company (in liqn).
>
> iii. It is further submitted that, half-yearly accounts of the company (in liqn) are being filed regularly as required under section 462 of the Companies Act, 1956, and per se exemption may be granted for filing of annual/final accounts for the financial year 2024-25 as

> required under section 551 of the Companies Act, 1956, since the audited half-yearly accounts for the half yearly period from 01.04,2024 to 30.09.2024 and 01.10.2024 to 31.p3,2025 are filed before the Hon'ble Court, and the annual accounts are nothing but combination /merger of the two half yearly financial statements of the financial year 2024-25, and ..."

2. Heard Mr. T.V.P.Sai Vihari, learned counsel for Official Liquidator/ Applicant.

3. Learned counsel for learned counsel for Official Liquidator/ Applicant would submit that in compliance of the provisions of Section 462 of the Companies Act, 1956, read with Rule 298 and Rule 306 of the Companies (Court) Rules, 1956, the Official Liquidator is enclosing the Half Yearly Accounts for the periods from 01.10.2024 to 31.03.2025, along with independent Auditor's Report dated 03.04.2026, which is submitted on 06.04.2026, duly audited by M/s Padmanabha Rao & Company, Chartered Accountants, pursuant to the Order of this Court, dated 15.07.2025 in C.A.No. 06 of 2025.

4. On perusal of the Report, it can be observed that there is no adverse comment on the Statement of Accounts of the said company (in liquidation) and as such, the Half Yearly Account and Auditors Report of Subject Company (in liquidation) can be taken on record, exempting in filing

accounts for the financial year 2024-25 as required under Section 551 of the Companies Act, 1956.

5. For the above reasons, the Company Application is allowed as prayed for. There shall be no order as to costs.

JUSTICE V.SUJATHA

Date: 24.04.2026

Gss