

**WRIT PETITION NO: 10624 of 2026**

Venkata Gopi Krishna Kothamasu and others

...Petitioner(s)

Vs.

City Union Bank Limited and another

...Respondent(s)

**CORAM: HON'BLE MRS JUSTICE LISA GILL
HON'BLE MR JUSTICE TUHIN KUMAR GEDELA****DATE : 21st APRIL, 2026**

Present: Mr. Bhooma Maharshi Reddy, Advocate representing
Mr. Ancha Pandu Ranga Rao, Advocate for Petitioners.
Mr. Prudvi Raju Mudunuri, Advocate for Respondent No.2.

LISA GILL, J.

1. Admittedly, S.A.No.535 of 2023 filed by petitioners is pending adjudication before learned Debts Recovery Tribunal, Visakhapatnam [for short, 'DRT']. Petitioners had earlier filed W.P.No.26212 of 2024 in respect of the proceedings under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, initiated against them by respondent bank. The said Writ Petition was disposed of by this Court on 15.11.2024 with a direction to learned DRT to dispose of the Interlocutory Application filed by petitioners in the said S.A. within four weeks. It was further

directed that *status quo* be maintained with regard to possession of petitioners till the I.A. is disposed of.

2. Learned counsel for petitioners submits that the said I.A.No.2732 of 2023 is still pending adjudication.

3. At this stage, learned counsel for respondent bank, on advance notice, submits that adjournments had been sought by learned counsel for petitioners in the said I.A. and that possession of petitioners is not being disturbed in view of the order dated 15.11.2024. However, the respondent bank is well within its right to issue sale notice, which has been done on 26.03.2026. It is further submitted that auction is scheduled for 07.05.2026, whereas S.A. before learned DRT is listed on 23.04.2026. It is further submitted that it would be in the fitness of things if the said S.A. itself is decided by learned DRT, as the matter is ripe for arguments and posted for final arguments.

4. Learned counsel for petitioners submits that no adjournment whatsoever shall be sought by petitioners on 23.04.2026 before learned DRT and arguments would be addressed.

5. It is to be noted at this stage that no application has been filed by petitioners challenging the sale notice dated 26.03.2026 before learned DRT.

6. Keeping in view factual matrix as above, this writ petition is disposed of at this stage with liberty to petitioners to file appropriate application before learned DRT in respect of sale notice dated 26.03.2026 and also to raise all available pleas before learned DRT. It is expected that no further adjournment shall be sought by petitioners and that the matter be finally disposed of by learned DRT on 23.04.2026 and if not possible on that day for any reason whatsoever, the matter be disposed of positively before 07.05.2026.

7. Pending application(s), if any, stand(s) disposed of accordingly. No costs.

(LISA GILL)
JUDGE

(TUHIN KUMAR GEDELA)
JUDGE

Date: 21.04.2026
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THE HON'BLE MRS JUSTICE LISA GILL
THE HON'BLE MR JUSTICE TUHIN KUMAR GEDELA

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