

Gade Bhanu Pratap Reddy & Others**Vs****Equitas Small Finance Bank Limited & Others**

Present:- Mr. K. Subrahmanyam, Advocate for
petitioners.

Learned counsel for petitioners submits that proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for brevity "SARFAESI Act"), in this case are not maintainable, as the amount in question is less than Rs.20,00,000/- and respondent is not even a Housing Finance Company. Moreover, petitioners are ready and willing to discharge their entire liability in case a period of five (05) months is afforded.

Notice of motion to respondents for 30.06.2026.

Learned counsel for petitioners is permitted to take out personal notice to respondents through Speed Post with acknowledgment due and file proof of service in Registry.

Proceedings in the auction, stated to be held on 27.04.2026, be not finalized till the next date of hearing.

(LISA GILL)
JUDGE

(NINALA JAYASURYA)
JUDGE

Date: 23.04.2026

ANS