

HIGH COURT OF ANDHRA PRADESH AT AMARAVATHI

MAIN CASE No.A.S.No.388 of 2019

PROCEEDING SHEET

Sl.No.	DATE	ORDER	Office Note
19.	23.04.2026	<u>RNT, J & BM, J</u> <u>I.A.No.1 of 2026</u> On 26.02.2026, this Bench passed the following order: <i>After arguing at some length, Sri T.V.Jaggi Reedy, learned counsel for respondent No.1, submits that I.A.No.2 of 2025 was filled seeking permission to withdraw 50% of the decretal amount, i.e., Rs.73,01,349/-, on furnishing a bank guarantee, pursuant to the orders of the Hon'ble Apex Court, as also a Co-ordinate Bench, copies of which are annexed to the said application.</i> 2. <i>However, in the application seeking permission to withdraw 50% of the decretal amount, the sum mentioned is Rs.73,01,349/-, which does not correspond with the aforesaid calculation of Rs.76,14,309/- in terms of the order of the Co-ordinate Bench dated 18.11.2021.</i> 3. <i>The bank guarantee is required</i>	

		<i>to be furnished for a sum of Rs.76,14,309/-, which represents 50% of the decretal amount as per the order of this Court.</i> <i>4. Learned counsel therefore, prays for time to furnish a bank guarantee for 50% of the decretal amount in terms of the order dated 18.11.2021 for an amount of Rs.76,14,309/-.</i> <i>5. Post after two (02) weeks.</i> 2. As is evident from the said order that the respondent No.1 furnished a bank guarantee for 50% of the decretal amount in terms of the order dated 18.11.2021 passed on the same date. However, the bank guarantee was furnished for an amount of Rs.73,01,349/-, which is less than the amount claimed Rs.76,14,309/-. 3. I.A.No.1 of 2026 has been filed for permission to withdraw 50% of the decretal amount, i.e., Rs.76,14,309/- on furnishing bank guarantee issued by the State Bank of India,	
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		Main Branch, Kakinada, dated 09.03.2026 in the credit of A.S.No.388 of 2019. 4. The bank guarantee has been annexed along with the affidavit filed in support of I.A.No.1 of 2026. 5. Sri D.R.Hari Prasad, learned counsel for the appellant, appearing through virtual mode, submits that the said application is in terms of the order passed by this Court as also the Hon'ble Apex Court. 6. Considering the aforesaid, I.A.No.1 of 2026 is allowed. The appellant is permitted to withdraw the amount in terms of this order by furnishing the said bank guarantee, subject to verification by the Registrar (Judicial) of this Court. RNT, J BM, J	
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		<u>I.A.No.3 of 2019</u> I.A.No.3 of 2019 has been filed by the appellants to implead the proposed respondent No.3 as respondent No.3. 2. The proposed respondent No.3 has entered appearance through counsel. However, any objection has been filed neither by the proposed respondent No.3 nor respondent No.1. 3. We grant one more last opportunity to the proposed respondent No.3 to file objections/counter affidavit, if any, in I.A.No.3 of 2019. 4. List on 25.06.2026. This application will be considered on that date. _____ RNT, J _____ BM, J MJA	
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