

IN THE HIGH COURT OF ANDHRA PRADESH :: AMARAVATI
(Special Original Jurisdiction)

THURSDAY, THE TWENTIETH DAY OF MARCH
TWO THOUSAND AND TWENTY FIVE



PRESENT

THE HON'BLE THE CHIEF JUSTICE SRI DHIRAJ SINGH THAKUR
AND
THE HON'BLE SRI JUSTICE R RAGHUNANDAN RAO

WRIT PETITION NO: 6984 OF 2025

Between:

Punjab National Bank, Rep. by is Authorized Officer B Anil Kumar, S/o Mohan
aged about 40 years serving as Chief Manager, Circle SASTRA Center, 9-35,
1st Floor, Kavuri Towers, Kamaiahthopu, Kanuru, Vijayawada-520007.

...PETITIONER

AND

1. The Debt Recovery Tribunal, Represented by its Registrar O/o
Narayana Bhavanam, Sai Baba Street, Daba Gardens, Visakhapatnam.
2. M/s. S Balaiah and Sons, Rep by its Prop Mr.Sankurathri Nageswara
Rao, S/o Late S Balaiah, D No 8-1-117, 1st Lane, Butchaiah Thota,
Guntur.

...RESPONDENTS

Petition under Article 226 of the Constitution of India is filed praying
that in the circumstances stated in the affidavit filed therewith, the High
Court may be pleased to issue an Order or Direction more particularly one in
the Nature of a Writ of Mandamus or any other appropriate writ, declaring
the action of the learned Respondent No.1 in not disposing the S.A No. 290
of 2021 as per the time lines mentioned under SARFAESI Act, 2002 as
illegal, arbitrary, unjust, improper and violative of Principles of Natural
Justice and consequently direct the Respondent No. 1 to dispose the S.A

No. 290 of 2021 as expeditiously as possible as per the Provisions laid down under SARFAESI Act.

Counsel for the Petitioner: SRI PRUDVI RAJU MUDUNURI

Counsel for the Respondents: ----

The Court made the following: ORDER

APHC010133142025

**IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI**

Bench Sr.No:-14
[3446]



WRIT PETITION NO: 6984 of 2025

Punjab National Bank

...Petitioner

Vs.

The Debt Recovery Tribunal and another

...Respondents

Advocate for Petitioner : Mr. Prudvi Raju Mudunuri

Advocate for Respondent : -

**CORAM : THE CHIEF JUSTICE DHIRAJ SINGH THAKUR
SRI JUSTICE R RAGHUNANDAN RAO**

DATE : 20th March 2025

P C :

Learned counsel for the petitioner seeks an early disposal of the Securitization Application vide S.A.No.290 of 2021, which is pending before the Debts Recovery Tribunal, Visakhapatnam. It is stated that even when the Securitization Application is matured for final hearing, written arguments have already been submitted as early as in the year, 2023, the same has not been disposed of till date.

2. We dispose of the present Writ Petition with a direction to the Debts Recovery Tribunal, Visakhapatnam, to pass appropriate final orders within a period of two (2) months. No costs.

Consequently, connected miscellaneous applications, if any, shall stand closed.

//TRUE COPY//

Sd/- K. TATA RAO
DEPUTY REGISTRAR



SECTION OFFICER

To,

1. The Debt Recovery Tribunal, Represented by its Registrar O/o Narayana Bhavanam, Sai Baba Street, Daba Gardens, Visakhapatnam.
2. One CC to Sri Prudvi Raju Mudunuri Advocate [OPUC]
3. Three CD Copies

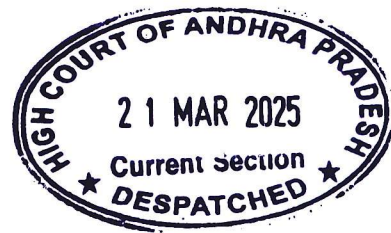
TF

HIGH COURT

DATED:20/03/2025

ORDER

WP.No.6984 of 2025



DISPOSING OF THE W.P., WITHOUT COSTS