

IN THE HIGH COURT OF ANDHRA PRADESH :: AMARAVATI
(Special Original Jurisdiction)

WEDNESDAY ,THE SEVENTH DAY OF MAY
TWO THOUSAND AND TWENTY FIVE

PRESENT

THE HONOURABLE SRI JUSTICE K SREENIVASA REDDY

WRIT PETITION NO: 6710 OF 2025



Between:

Lakshmi Manohar Agro Proceedings Industries Ltd, Rep by its Sunku Manohar, S/o. Ramalingaiah, aged 51 years, R/o. 6-2-140, Pappula Street, Stone House Pet, Nellore, SPSR Nellore District.

...Petitioner

AND

1. The Icici Bank Ltd, ICICI Bank Towers, Bandra-Kurla Complex, Mumbai-400051, India, Rep by its Chairman.
2. The Branch Manager, ICICI Bank, D.No. 5-921, Stonehouse Pet, Nellore, SPSR Nellore District-524002.
3. The Axis Bank, Rep by its Branch Manager, Axis Bank MSME Center, G.T. Road, Nellore, SPSR Nellore District.
4. The Reserve Bank of India (RBI), Rep by its Authorized Officer, Hyderabad, Telangana.

...Respondents

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a Writ, Order or Orders or Directions more particularly one in nature of Writ of Mandamus, declaring the action of the 2nd respondent is not releasing/furnishing the related mortgage documents and the Loan Account papers to the 3rd respondent despite receiving the Loan Amount which is remitted by the 3rd respondent for taking over the Loan

Account by paying Rs.6,49,89,998/- through loan Account No. 789005000020 on 17.01.2025 primarily on the ground that the petitioners account is declared as Lien on Account as Illegal Arbitrary, contrary to RBI Guidelines, contrary to the proceedings issued by the 2nd respondent himself dated 24.01.2025 and 27.01.2025, Contrary to Article 14,19, 21 of the Constitution India and consequently direct the 2nd respondent to transfer the Loan Account papers and release the related Documents pertaining to Account No. 789005000020 of the petitioner.

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to direct the 2nd respondent to release the Mortgage documents and this loan papers in relating to the petitioner's Loan Account No. 789005000020 to the 3rd respondent in the interest of justice;

Counsel for the Petitioner:SRI. G TUHIN KUMAR

Counsel for the Respondents: KUNUKU RAJA SEKHAR

The Court made the following:

HON'BLE SRI JUSTICE K. SREENIVASA REDDY

Writ Petition No.6710 of 2025

Order:

The Writ Petition is filed seeking the following prayer.

"...declaring the action of 2nd respondent in not releasing/ furnishing the related mortgage documents and the loan account papers to 3rd respondent despite receiving the loan amount which is remitted by 3rd respondent for taking over loan account by paying Rs.6,49,89,998/- through loan account No.789005000020 on 17.1.2025 primarily on the ground that petitioner's account is declared as lien on account as illegal, arbitrary, contrary to RBI guidelines, contrary to the proceedings issued by 2nd respondent himself dated 24.1.2025 and 27.1.2025, contrary to Articles 14, 19, 21 of the Constitution of India and consequently direct 2nd respondent to transfer the loan account papers and release the related documents pertaining to Account No.789005000020 of the petitioner ..."

2. Sri Chukka Kranthi Kumar, learned counsel, representing Sri G. Tuhin Kumar, learned counsel for the petitioner, seeks permission of this Court to withdraw the Writ Petition. Permission is accorded.

3. Accordingly, the Writ Petition is dismissed as withdrawn. There shall be no order as to costs.

As a sequel thereto, the miscellaneous petitions, if any, pending in this Writ Petition, shall stand closed.

//TRUE COPY//

Sd/- N NAGAMMA
ASSISTANT REGISTRAR

SECTION OFFICER

To,

1. One CC to SRI. G TUHIN KUMAR Advocate [OPUC]
2. One CC to SRI. KUNUKU RAJA SEKHAR Advocate [OPUC]
3. **Three CD Copies**

HIGH COURT

DATED:07/05/2025

ORDER

WP.No.6710 of 2025



DISMISSING THE WRIT PETITION AS WITHDRAWN