

IN THE HIGH COURT OF ANDHRA PRADESH :: AMARAVATI

(Special Original Jurisdiction)

**MONDAY, THE FIFTH DAY OF MAY
TWO THOUSAND AND TWENTY FIVE
PRESENT**



THE HONOURABLE SRI JUSTICE SUBBA REDDY SATTI

WRIT PETITION NO: 5378 OF 2025

Between:

M/s. Nishi Egg Poultry Product Private Limited, A company registered under the Companies Act, 1956 Rep. by its Managing Director, Registered Office at D.No.23-3-8/1, Sajjapuram, Tanuku, Andhra Pradesh- 534211

...PETITIONER

AND

1. The Axis Bank Limited, Rep. by its Managing Director, Corporate Office @ Axis House, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
2. The Axis Bank Limited, SME Centre, Rep. by its Manager, D.NO.22/1223/A-1, Grand Trunk Road, Near RTC Depot, Ramesh Reddy Nagar, Nellore -524003.
3. The Axis Bank Limited, Branch Tanuku, 125 V.Soma Sundaram Mansion Opposite Hero Honda Showroom, Tadepalligudem Road, Tanuku, Andhra Pradesh-534211.

...RESPONDENTS

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue an Writ or order or direction or more particularly one in the nature of Writ of Mandamus declaring the action of the respondent bank

in not releasing of the documents of the petitioner under sanctioned Reference AXIS/CBG/MEGA/JA/11/2024-25, DATED 10.07.2024 and also demanding 2percent pre closure charges contrary to the terms of renewal as highly arbitrary, illegal, null and void, contrary to the guidelines issued by the Reserve Bank of India, amounts to un fair trade practice apart from violative under Article 19(1)-(g) of the Constitution of India and consequently to direct the respondent bank to release the documents forth within the above said sanctioned reference credit facility.

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to direct the respondent bank to release the documents under sanctioned reference AXIS/CBG/MEG/VJA/11/2024-25, DATED 10.07.2024 in favour of the petitioner, pending disposal of the above writ petition.

Counsel for the Petitioner: SRI BALAJI MEDAMALLI

Counsel for the Respondents: SAI GANGADHAR CHAMARTY

The Court made the following: ORDER



IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI
(Special Original Jurisdiction)

[3331]

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TWO THOUSAND AND TWENTY FIVE

PRESENT

THE HONOURABLE SRI JUSTICE SUBBA REDDY SATTI

WRIT PETITION NO: 5378/2025

Between:

M/s. Nishi Egg Poultry Product Private Limited,

...PETITIONER

AND

The Axis Bank Limited and Others

...RESPONDENT(S)

Counsel for the Petitioner:

1. BALAJI MEDAMALLI

Counsel for the Respondent(S):

1. SAI GANGADHAR CHAMARTY

The Court made the following:

:: ORDER ::

In pursuance of letter dated 01.05.2025 addressed to the Registrar (Judicial), learned counsel for the petitioner seeks permission of this Court to withdraw the present writ petition.

Permission is accorded.

Accordingly, this Writ Petition is dismissed as withdrawn. No order as to costs.

Miscellaneous petitions, if any pending, in this case, shall stand closed.

Sd/- A.VIJAYA BABU
ASSISTANT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To,

1. One CC to SRI. BALAJI MEDAMALLI Advocate [OPUC]
2. One CC to SRI. SAI GANGADHAR CHAMARTY Advocate [OPUC]
3. Three C.D. Copies

nm

HIGH COURT

DATED:05/05/2025

ORDER

WP.No.5378 of 2025



**DISMISSING THE WP AS WITHDRAWN WITHOUT
COSTS**