**HIGH COURT OF ANDHRA PRADESH AT AMARAVATHI**

**Writ Petition No.4750 of 2026**

**PROCEEDING SHEET**

| Sl.No. | DATE | ORDER | Office Note |
|---|---|---|---|
| | 19.02.2026 | **CMR, J & GTK, J**<br><br>**W.P.NO.4750 of 2026**<br><br>Heard Sri P.V.Raghuram, learned counsel for the petitioner and Sri O.Udaya Kumar, the learned Standing Counsel for the respondents-Financial institution.<br><br>The learned Standing Counsel takes notice for the respondents and requests time to get instructions.<br><br>List the matter on 05.03.2026.<br><br>**CMR,J**<br><br>**GTK,J**<br><br>**I.A.No.1 of 2026**<br><br>Heard the learned counsel for the petitioner and the learned Standing Counsel for the respondents.<br><br>The petitioner seeks to challenge the e-auction of the secured asset scheduled to be held on 20.02.2026 on the ground that the reserve price for the secured asset has not been fixed as per the market value register in terms of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. According to the | |

petitioner, the respondents-Financial institution has fixed the reserve price of the secured asset at Rs.63,83,700/- and as per the market value certificate, the total value of the secured asset is Rs.1,13,46,390/-. The petitioner has produced copy of the market value register issued by the concerned authority.

Therefore, in the said facts and circumstances of the case, as the controversy will be decided after the learned counsel for the respondents obtains instructions in this regard, while allowing the respondents to proceed with the sale as it is scheduled to be held tomorrow i.e. on 20.02.2026 only, the respondents are directed not to issue any sale certificate till the next date of hearing to the auction purchaser.

**CMR,J**

**GTK,J**

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