

Manjeet Kumari Vs. State of Haryana

In the Court of Dr. Daya Nand Bhardwaj, Sessions Judge, Yamuna Nagar
(UID No. HR0100)

CIS No. BA-1531 of 2026
CNR No. HRYN01-005458-2026
Date of Order: 18.08.2026

Manjeet Kumari, aged about 35 years daughter of Shri Harpal Singh,
resident of House no.2, Jyoti Nagar, Tehsil Jagadhri, District Yamuna Nagar.

....Petitioner

Versus

State of Haryana

.....Respondent

FIR No. 342 dated 30.06.2026
Under Sections: 403, 406, 420, 506 IPC
Police Station: Sector 17 HUDA, Jagadhri.

Bail application U/S 482 of BNSS, 2023

Present: Shri D.S.Khurana, Advocate for applicant/accused.
Shri Ajay Sandhu, Assistant Public Prosecutor for State
assisted by Shri Ranbir Singh Kharkhali, Advocate learned
counsel for complainant and SI Satish Kumar, Investigating
Officer, Economic Offence Wing, District Yamuna Nagar.

ORDER:

Applicant Manjeet Kumari has filed this bail application under
Section 482 of BNSS, 2023 for anticipatory bail in case bearing FIR No.
342 dated 30.06.2026, under Sections: 403, 406, 420, 506 IPC registered in
Police Station, Sector 17 HUDA, Jagadhri.

(Dr. Daya Nand Bhardwaj)
Sessions Judge, Yamuna Nagar

2. It is submitted by learned counsel for the applicant that the applicant is a divorcee with a ten years old daughter and she has been falsely implicated in this case and has nothing to do with the alleged offences. She is MBA (Finance) and M. Com (Finance) with seven years professional experience, she was employed in reputed insurance company and was getting approximately ₹53,00,000/- per annum. The applicant had a keen interest in acquiring knowledge about the share market. While browsing Instagram, she came across the complainant's profile, through which he was providing share market-related content and promoting his Telegram channel, "Market Yaatra," which was followed by a large number of subscribers. The applicant also started following the said Telegram channel. The complainant and accused started communicating. As the complainant did not possess requisite qualification to fulfill eligibility criteria prescribed for obtaining registration as a SEBI Registered Research Analyst. The complainant represented to the applicant/accused that he possessed extensive knowledge and expertise in the share market but did not possess the requisite educational qualifications and was unable to obtain registration as a SEBI Registered Research Analyst (hereinafter referred to as RRA). After obtaining the registration, she was required to resign from her existing employment and they were to jointly operate the proposed business, however, applicant would hold 50% share in the profits. Complainant's income would increase substantially after obtaining SEBI registration

through the applicant, resulting in a significant and assured income for both parties.

3. After clearing the NISM examination, applicant obtained registration as a SEBI Registered Research Analyst. On 07.07.2023, the complainant posted a message on his telegram channel “Market Yaatra Student” informing the followers regarding said SEBI registration. The complainant himself projected applicant’s SEBI Registration as a joint achievement. Thereafter, on the assurance of complainant, the applicant resigned from Bajaj Allianz Life Insurance Company on 21.07.2023. At that time, the applicant was serving as Joint Partner Sales with Bajaj Allianz Life Insurance Company, Ahmedabad Branch and getting more than ₹4 lacs per month. The complainant and applicant jointly decided to launch their proposed venture under the name “Market Nitya”. The complainant transferred substantial amounts of money to the applicant time to time amounting several lakhs of rupees voluntarily in furtherance of proposed joint business venture significantly strengthen applicant’s trust and confidence. The complainant used to visit Yamuna Nagar three four times in a month and stayed there. The applicant learnt business and its operations under his guidance and supervision.

4. The telegram channels and other digital platforms operated by the complainant were linked exclusively to the complainant’s own bank account. After SEBI registration, complainant also started launching

additional channels and expanding business. He never maintained transparency with the applicant regarding the actual income generated, the number of subscribers or the financial accounts of the business. Despite request, the complainant never disclosed his actual earning or furnished any statement of account. The complainant was earning crores of rupees but the applicant/applicant was given only lakhs of rupees. In furtherance of the proposed joint business venture, the applicant and complainant jointly purchased a residential plot measuring 138 Sq. yards. Sale consideration was paid by them equally wherein she contributed funds out of her funds.

5. Gradually complainant and applicant developed friendly relationship and become family familiars. For operation of joint business, they mutually decided to purchase New vehicles in their respective names. In November, 2023, the complainant booked a KIA Seltos and applicant purchased a Mahindra Thar. He offered applicant's father to purchase a KIA Sonnet against which a loan was pending. Complainant proposed to marry the applicant which she refused being a divorcee and focusing on his family and career. On 19.11.2024, another plot measuring 192.5 Sq. Yards was purchased by the applicant wherein the complainant has no share. The amount received by the applicant from the complainant were towards her agreed 50% share in the earnings of their joint business. The complainant had provided one laptop and one mobile phone to the applicant for the purpose of carrying out the work of the joint business venture. She is ready

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to return laptop and mobile phone to the complainant. The applicant is now employed as Branch Manager with HDFC Life Insurance Company at Ahmadabad. She is single parent and is solely responsible for upbringing of her 10 years old daughter. No recovery is to be effected from her nor custodial interrogation is required.

6. On notice, the application has been opposed by learned Assistant Public Prosecutor reiterating contents of FIR lodged by Neetu alleging that he was working in share market and used to teach people online. He also uploads videos on Market Yaatra channel on Youtube. Applicant/accused Manjeet showed interest in share market trading as she being unable to achieve the desired target, was not happy with her job. The complainant advised her to get registration as a SEBI Registered Research Analyst. It was agreed between applicant/accused Manjeet and complainant, in presence of her father, that Manjeet would quit her job and obtain SEBI licence. The complainant would make a group for promotion and also would teach Manjeet Kumari. Thereafter, earning of the business would be shared 50% each and an office would be taken on rent in Yamuna Nagar for the said purpose. Manjeet Kumari got transfer from Yamuna Nagar to Ahmadabad and she started extracting money from the complainant on one pretext or the other like house loan installments, returned borrowed money and purchase of policies to achieve her targets. Manjeet Kaur got registration as a SEBI Registered Research Analyst and returned to Yamuna

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Nagar after quitting her job. The complainant made a telegram channel in the name of “ Market Nitya” and started its promotion. The office expenses at Yamuna Nagar were borne by the complainant. He paid ₹22,00,000/- for purchase of policy to save her job. She purchased jewellery with his credit card, purchased Thar Car after borrowing money from him. At the asking of Manjeet Kumari, a KIA Car was given to Harpal, her father. But no money for it has been given to him till date rather the complainant is paying the installments. For the purpose of purchasing an office, she borrowed money from the complainant and got sale deed registered in joint name on the pretext of partnership between them. Borrowed money from complainant for purchase of land was not returned. She, despite his refusal got purchased a 200 Sq. Yards plot in her name, for which he paid a sale consideration of ₹90,00,000/-. He also paid/cleared agricultural loan of ₹ 10,00,000/- of her father. Thus from March 2023 to March 2025, he has given ₹2,10,00,000/- to the applicant and ₹35,00,000/- in cash. At the asking of accused Manjeet Kumari, all the amount transferred in this account was shown in paper as family, salary, friend and rent etc. It would be a friendly loan to her and she would return it. So his Chartered Accountant has also shown this amount as friendly loan. Manjeet has accumulated wealth from complainant’s money and refused to pay the money back. The accused has defrauded the complainant under conspiracy with her father despite asking and despite obtaining SEBI licence, she did not start any

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business nor business firm was came in existence for joint business nor any joint bank account opened. No business was done by them. The accused Manjeet Kumari has rejoined her service. The laptop and mobile phone is still with Manjeet Kumari. Accused Manjeet Kumari threatened to get involve him in a false case and her father is a retired SHO. Recovery of Sonnet Car, Thar, mobile, laptop are to be effected from the applicant/accused. She has not joined the investigation despite asking.

7. I have heard learned counsel for the applicant as well as learned Assistant Public Prosecutor assisted by learned counsel for the complainant.

8. Applicant-accused has filed this application for anticipatory bail in case bearing FIR No. 342 dated 30.06.2026, under Sections 403, 406, 420, 506 IPC registered in Police Station, Sector 17 HUDA, Jagadhri. The complainant was running a YouTube Channel “Market Yatra” and was giving online tips for share market. As per complainant’s own version, the applicant/accused was to obtain SEBI licence and quit her job. It was to be given promotion on YouTube and telegram by the complainant. The earning was to be shared 50/50 each. Admittedly, the complainant being without any degree, was unable to obtain the SEBI registration. They had agreed for taking an office in Yamuna Nagar on rent. Applicant/accused Manjeet Kumari concededly left her job where she was earning approximately ₹4 lacs per month and also obtained a SEBI licence/registration. He has borne

all the expenses of the office. It is also not disputed that two plots have been purchased by the applicant/accused, out of which one is shared with the complainant. KIA Sonnet was given to her father by the complainant himself. There are allegations of extorting money from the complainant on the pretext of purchasing policy for achieving her job targets, non-returning of money borrowed by her on one pretext or other, purchasing of jewellery from his credit card and using mobile phone and laptop. According to complainant, this amount has been shown as friendly loan to Manjeet Kumari on advise of Chartered Accountant. After taking all the abovesaid articles and money, Manjeet Kumari has again joined her duty. As against this, the applicant claims very thick relations with complainant and that the complainant had even proposed to marry her. After obtaining SEBI licence, the complainant did not start working on the 'Market Nitya', their joint venture and kept on working on his old channel "Market Yaatra". He used to take money of his different private accounts, after projecting on his 'Market Yaatra' that they have obtained this SEBI licence. It appears that the applicant and complainant were in close relationship. All the money has been spent/given by the complainant himself. There are allegations and counter allegations of non starting work on the 'Market Nitya', their project. Therefore, keeping in view the totality of facts and circumstances of the case and without commenting anything on merits, the applicant-accused is directed to join investigation with the investigating officer of the case on

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20.8.2026 at 11.00 a.m. However, in the event of arrest, she shall be released on interim anticipatory bail on her furnishing bonds to the satisfaction of arresting/investigating officer subject to the condition that she shall abide by the conditions laid down in Section 482(2) BNSS and that she co-operate in investigation. Copy of this order be sent to the SHO concerned.

9. Report of the investigating officer be awaited for 21.08.2026.

Date of Order:18.08.2026

(suresh)

(Dr. Daya Nand Bhardwaj)
Sessions Judge, Yamuna Nagar
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Present: Shri D.S.Khurana, Advocate for applicant/accused.
Shri Ajay Sandhu, Assistant Public Prosecutor for State
assisted by Shri Ranbir Singh Kharkhali, Advocate learned
counsel for complainant and SI Satish Kumar, Investigating
Officer, Economic Offence Wing, District Yamuna Nagar.

Arguments heard. Vide separate order of even date, the
applicant has been directed to join investigation of the case on 20.08.2026 at
11:00 a.m. Case is adjourned to 21.08.2026 for awaiting report of the
investigating officer.

Date of Order: 18.08.2026

(Dr. Daya Nand Bhardwaj)
Sessions Judge, Yamuna Nagar
(UID:HR0100)

suresh

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