

CA. No. 213/2022
M/s. Taurus Global Travel Management Services
Pvt. Ltd. Vs. M/s. Transcorp International Limited

13.02.2023

Present : Appellant in person with Ld. Counsels, Sh. Vikas Yadav and Ms.

Upma Yadav.

Sh. Ashok Mittal and Sh. Bhupendra Kumar Tiwari, Ld. Counsels for the respondent (fresh Vakalatnama filed).

It is orally submitted on behalf of respondent that the amount deposited by the appellant in compliance of order dated 23.12.2022 may be allowed to be released to the respondent.

The request is not opposed. However, it is submitted that in case the respondent is required to refund the amount, the same may be refunded along with interest as per bank interest rate @ 7% per annum.

It is submitted on behalf of the respondent that bank guarantee will be furnished with regard to the said amount and if required, the same will be refunded along with interest @ 7% per annum, from the date of withdrawal till the date of refund.

In view of the above, the amount deposited in compliance of order dated 23.12.2022 in the form of demand draft dated 19.12.2022 is allowed to be released to the respondent, subject to the aforementioned conditions.

An application under Section 391 CrPC is pending.

Put up on **12.04.2023** for arguments on application filed under Section 391 CrPC.

Let TCR be summoned at least 04 days before NDOH.

Rajinder Singh
ASJ-06/NDD/PHC/ND
13.02.2023 (R)