

Special Court Case 30 of 2025
CNR: WBSP01-009539-2025
Present: Arkabrati Neogi,
Additional Sessions Judge, In-charge
3rd Court, Alipore

Order No. 09 dated 30.03.2026

Today is fixed for production of the accused Jyotirmoy Chakraborty and case diary.

Accused is produced from J/C.

I.O. is present with CD.

Ld. Special P.P. as well as Ld. Lawyers for the accused are present.

I.O. prays for necessary approval of debit freeze of the accounts enlisted in the application and files a petition for shown seizure of seizure list dated 18.02.2026 of Charu Market PS case No. 57, dated 26.04.2025 in connection with other criminal case i.e. Special case No. 50/2025 as the seized documents have been found to be related with the instant case and therefore, prays for the seized documents as mentioned in the said petition be shown seized in this case. Copy of the said seizure list is also filed by the I.O.

I.O. also prays for necessary order regarding the petition dated 27.02.2026.

Perused the petitions as well as the case record along with case diary. Considering facts of the case and materials on record the prayer of the IO is allowed.

Let, the aforesaid seizure lists be **shown seized** in the instant case and be kept with the record.

To prevent further embezzlement of public money the approval as sought by the IO of the listed accounts are granted.

Ld. Lawyer for the accused files an application for bail for the said accused. Copy served.

IO files intimation in respect of debit freeze of the bank accounts in connection with this case. Let the same be kept with the record.

Ld. Lawyer for the accused submits that the accused has no nexus with the accounts of Steel Authority of India Employees Co-operative Society Ltd who was merely Secretary of Steel Authority of India Employees Co-operative Society Ltd and is only involved in policy making of the said Society. CEO is responsible to look after the accounts of the society who is a different person. So the accused person is not any way connected with the misappropriation of the fund of Steel Authority of India Employees Co-operative Society Ltd. Further Ld. Lawyer for the accused further submits that the Ispat Co-operative Hospital is managed by the accused and if the accused is detained in custody, it is very difficult to run the said hospital and prays for bail.

Ld. Special P.P. vehemently opposed the bail petition stating that accused person induced many other persons, who are not employees of SAIL, by using brand name of SAIL to deposit their money at the said Cooperative Society with an assurance of high returns but did not return their deposited money and audit reports also transpires that systematically manipulation of profit and investment and submits that his custodial detention is required for proper investigation. He further submits that the accused is the licensee of Ispat Co-operative Hospital and there is a suspicion that the hospital was constructed with the misappropriated public fund which need to be investigated at this stage. As such he prays for rejection of bail petition.

Perused the case record along with CD and Auditor's report. Auditor's report reflects manipulation, profit and investment and distorting society financial performance for the relevant period.

Though the complaint has been lodged on 08.01.2025, the accused has been arrested on 25.02.2026 and produced before the Court on 26.02.2026 and the investigation is in nascent stage and accused may facilitate the Investigating Agency to nab the other accused persons. Moreover huge amount of money is involved in this case and there is possibility that the accused may abscond if he be released on bail and may cause hindrance in recovery the alleged cheated money, I am not inclined to allow the bail prayer of the accused person.

Hence the bail prayer is rejected.

The accused is remanded to J/C till 10.04.2026.

Fixing **10.04.2026** for production of the accused.

Return case diary.

D/c by me

Sd/-

Designated Judge (I/C)

U/W.B.P.I.D.F.E. Act.

Sd/-

A.S.J. (3rd), Alipore, 24 Pgs. (S) (I/C)

cum

Designated Judge (I/C)

U/W.B.P.I.D.F.E. Act.

Alipore

(WB01000)