

**Special Court Case 30 of 2025**

**CNR: WBSP01-009539-2025**

Present: Arkabrati Neogi,

Additional Sessions Judge In-charge

3<sup>rd</sup> Court, Alipore

Order No. 06 dated 02.03.2026

Today is fixed for production of the accused Jyotirmoy Chakraborty and case diary.

I.O. is present with CD.

Ld. Special P.P. is present.

Ld. Lawyer for the accused submits that the accused has no nexus with the alleged incident and the accused is an aged person suffering from various ailments and the accused also has invested his money in the Steel Authority of India Employees Co-operative Society Ltd which was not withdrawn by the accused and he has no intention to misappropriate any fund of Steel Authority of India Employees Co-operative Society Ltd.

Ld. Special P.P. vehemently opposed the bail petition stating that accused person induced many other persons, who are not employees of SALE, by using brand name of SALE to deposit their money at the said Cooperative Society with an assurance of high returns but did not return their deposited money and audit reports also transpires that systematically manipulation of profit and investment.

Perused the case record along with CD and Auditor's report. Auditor's report reflects manipulation, profit and investment and distorting society financial performance for the relevant period.

As huge amount of money is involved in this case and there is possibility that the accused may abscond if he be released on bail and may cause hindrance in recovery the alleged cheated money, I am not inclined to allow the bail prayer of the accused person.

Hence the bail prayer is rejected.

The accused is remanded to J/C till 13.03.2026.

Superintendent of Presidency Correctional Home is directed to provide all medical facilities to the accused person if required.

Fixing **13.03.2026** for production of the accused and call for case diary and report.

Return case diary.

Let a copy of this order be sent to the Superintendent of Presidency Correctional Home for compliance .

**Sd/- A. Neogi**

A.S.J. (3<sup>rd</sup>), Alipore, 24 Pgs. (S) (I/C)

cum

Designated Judge

U/W.B.P.I.D.F.E. Act.

Alipore

(WB01000)