

**Special Court Case 30 of 2025**

**CNR: WBSP01-009539-2025**

Charu Market P.S. Case No. 05 dated 09.01.2025

Under Sections 61(2)/316(2)/316(5)/318/64 of the BNS read with Section  
3 of the WBPIDFE Act, 2013

Present: Sri Rajesh Chakraborty, In-charge ( WB-00764)

**Order No. 14 Date- 06.05.2026**

The accused person namely Jyotirmoy Chakraborty has prayed for bail on the ground that he has remained in judicial custody for a prolonged period of about 90 days and is suffering from several ailments including serious diabetes and other related complications. It has further been submitted that the accused person is entitled to be enlarged on bail as his continued detention is not necessary and that if released on bail he shall not abscond or tamper with evidence in any manner.

I.O is present along with case diary.

Learned Public Prosecutor strongly opposed the prayer for bail and submitted that the present case relates to a large-scale financial scam involving alleged defalcation and siphoning of approximately Rs. 500 crores from innocent depositors. It has also been submitted that several other similar criminal cases are pending against the accused person and that investigation in the present matter is still at a crucial stage. According to the prosecution, release of the accused person at this stage may adversely affect the course of investigation in respect of the wider conspiracy and financial transactions under scrutiny.

Perused the case diary and the materials available on record. Also considered the report received from the correctional home authority regarding the health condition of the accused person. The report indeed reflects that the accused person is suffering from ailments including diabetes. However, it simultaneously appears from the said report that he is being provided with proper and adequate medical treatment and is more or less regularly being taken to SSKM Hospital, Kolkata for necessary medical management and supervision. At this stage there is nothing on record to indicate that the accused person is being denied appropriate medical treatment while in custody.

The materials in the case diary prima facie disclose allegations of serious economic offences involving large-scale financial irregularities affecting numerous investors and depositors. Economic offences involving public money stand on a different footing considering their deep-rooted impact on society and public confidence. The gravity and magnitude of the alleged offence, the extent of financial mischief alleged against the accused person and the ongoing nature of investigation are significant factors which cannot be ignored while considering the prayer for bail.

It further appears that investigation is still in full swing and the Investigating Agency is in the process of tracing the flow of funds, identifying beneficiaries and collecting materials relating to the alleged conspiracy and financial transactions. In such circumstances, this court is not inclined to hold that further custodial detention of the accused person is wholly unwarranted at this stage.

Considering the nature and gravity of the allegations, the magnitude of the alleged financial scam, the stage of investigation and all other attending circumstances, this Court does not find it to be a fit case for granting bail to the accused person at this stage.

Accordingly, the prayer for bail stands rejected.

Let the case diary be returned.

To **19.05.2026** for production of the accused.

Sd/- R. Chakraborty  
A.S.J. (3<sup>rd</sup>), Alipore, 24 Pgs. (S) (I/C)  
cum  
Designated Judge (I/C)  
U/W.B.P.I.D.F.E. Act.  
Alipore