



IN THE COURT OF CHIEF JUDICIAL MAGISTRATE AT TIRUPPUR

Present: Tmt. P.Mohanavalli, B.A., M.L.,

Chief Judicial Magistrate, Tiruppur,

Thursday, the 06th day of August 2026

Crl.M.P. No.2055/2026

CNR.No.TNTI1A0050402026

Federal Bank,
Represented through its Authorized Officer
Mr.E.M.Vasudevan (50)
Deputy Vice President-II,
Having office at LCRD / Coimbatore Division,
1st Floor, No.21, Variety Hall Road,
ML Lund Complex, Coimbatore-641 001.

- Petitioner

-Vs-

Borrower / Mortgager

Mr.Jeyakanthan Jeyaraman (52),
S/o.Jeyaraman,
Rep by its Proprietor M/s.Kurinji Weaving Mills,
Plot No.95, Palladam, Hi Tech Weaving Park,
Sukkampalayam Village,
KN Puram Post,
Palladam, Tiruppur-641 662.

Also at
No.64-4, Main Road,
Oddanchattram, Devathur,
Dindigul-624 614.

- Respondents

This petition was taken to file on 25.05.2026. Advocate **Mrs.M.Amsaveni** has appeared for the petitioner. Upon considering the facts narrated in the petition and after perusing the documents filed along with the petition this Court, after satisfying that the conditions prescribed in section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 are complied with, delivered the following :



ORDER

01. This application under section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 is filed by the petitioner's duly authorized officer (**Doc No.14**), seeking the appointment of Advocate Commissioner to take actual possession of the petition mentioned property/secured assets.

02. The following facts are enumerated after considering the petition filed by the petitioner.

(i) Federal Bank, the petitioner is represented through its Authorized Officer Mr.E.M.Vasudevan, having office at LCRD - Coimbatore Division, 1st Floor, No.21, Variety Hall Road, ML Lund Complex, Coimbatore-641 001 is a bank and is a secured creditor under the SARFAESI Act.

(ii) According to the petitioner, the petitioner bank sanctioned a Cash Credit of **Rs.1,70,00,000/-** and Term Loan of **Rs.54,00,000/-** to the respondents. The respondents have a simple mortgage by depositing of title deeds of the petition mentioned property (**Doc. No.06**) in favour of the petitioner.

(iii) The respondents, who availed the above-said loans did not repay the sale promptly as agreed and committed default in payment. Hence, the petitioner bank had notified the account of the respondents as NPA on 13.08.2024.

(iv) Furthermore, the petitioner bank issued a demand notice on 29.08.2024(**Doc. No.07**) under section 13(2) of the SARFAESI Act demanding the respondents to repay the outstanding loan by giving 60 day's time. Even after service of the notices, the respondents not chosen



to send any objection or come forward to repay the outstanding loan. The petitioner bank therefore, issued possession notice under section 13(4) of the SARFAESI Act on 17.12.2024 (**Doc. No.09**) and the same was published in English Newspaper namely in “The New Indian Express” and the Tamil Newspaper namely in “Dinamani” on 20.12.2024(**Doc. No.11**).

(v) Hence, this petition is filed by the petitioner’s authorised officer for getting assistance from this Court. Since the petitioner, who took symbolic possession of the petition mentioned property/secured assets could not take actual possession from the respondents.

(vi) The petitioner also declared that the property is not in possession of any lessee under any valid lease and the same is also confirmed from the encumbrance certificate(**Doc. No.12**). As on 31.10.2025 the respondents to the petitioner a sum of total amount **Rs.2,84,60,005.87/-**.

03. On perusal of the records and the arguments put forth by the learned counsel for the petitioner, this court is of considered opinion that the affidavit of authorised officer of the petitioner and documents filed along with the petition are to be accepted. This court has ascertained that limitations and procedures prescribed by the above-said Acts (**Section 13 of SARFAESI ACT and Rules 03 and 08 of The security interest (enforcement) Rules 2002**) have been duly followed by the petitioner and that the petition mentioned properties are within the territorial jurisdiction of this Court. In the interest of justice, the court deems fit and proper to provide necessary assistance to the petitioner to take possession of the secured assets.

RESULT

04. As a result, this petition is allowed. Advocate **Mr.U.Perarivalan, M.s.No.3591/2023**, appoint as Advocate commissioner. He is Directed.



1. To inspect the petition mentioned property.
2. Take inventories.
3. Take physical possession and immediately hand over to the petitioner/secured creditor and
4. If necessary take assistance of concerned Revenue Officials and the police in executing the warrant.
5. To break open the door if locked.

The Court Commissioner's remuneration is fixed at Rs.20,000/- and the Petitioner should pay the Advocate Commissioner fee within two days of receiving of the order. The court Commissioner report must be submitted within 40 days after handing over the possession. With the above-said directions and observations, this petition is closed.

Given under my hand and the seal of this court, this the 06th day of August 2026.

**CHIEF JUDICIAL MAGISTRATE,
TIRUPPUR.**

DESCRIPTION OF PROPERTY

All the piece and parcel of land and structure situated at the details mentioned in the below table

Item No	Extent	Survey/Re-Survey No.	Village and Taluk	Description of Properties	Boundaries as per title deed			
					North	East	South	West
1	9100 Sq.ft or 20.90 cents with 4096 Sq.ft of G1 Sheet factory	SF No.293/2 and 293/1G site No.91 shed No.A95 of Palladam Hi Tech Weaving Park	Sukkampalayam Village, Palladam taluk	Tiruppur Registration District, Palladam Sub Registration Office	Site No. 87	Site No. 92	40 feet Road	90 feet Road



With measurements of site as follows:

East-West on both sides-52 feet

North-South on both sides-175 feet

Together with all building and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future.

LIST OF DOCUMENTS SUBMITTED BY THE PETITIONER

S.No	Date	Description of the Documents	Remarks
1	30.05.2023	Sanction Letter	Xerox
2	31.05.2023	Term Loan Agreement	Xerox
3	31.05.2023	Agreement for Working Capital	Xerox
4	09.12.2022	Lease Agreement No.24837/2022	Xerox
5	01.06.2023	Registered Supplement Agreement Deed No.120/2023	Xerox
6	14.06.2023	Memorandum of Deposit of Title Deeds No.10694/2023	Xerox
7	29.08.2024	Demand Notice to the Respondents under Section 13(2) of the SARFESI Act regarding the loan Account	Xerox
8	03.09.2024	Acknowledgement Cards and Return Cover	Xerox



9	17.12.2024	Possession Notice to the respondents under Section 13(4) of SARFAESI Act	Xerox
10	21.12.2024	Acknowledgement Cards	Xerox
11	20.12.2024	Paper Publication in “ The New Indian Express ” and “ Dinamani ” regarding Possession Notice	Xerox
12	27.11.2025	Encumbrance Certificate of the Property	Online copy
13	18.11.2025	Statement of the Respondents Loan Accounts	Online copy
14	21.06.2005	Power of Attorney	Xerox

**CHIEF JUDICIAL MAGISTRATE,
TIRUPPUR.**

Copy to

Mr.U.Perarivalan, **M.s.No.3591/2023,** Mobile No.8637407293,
verathamilan14@gmail.com, Advocate Commissioner, Tiruppur.