

Order below Exh.1 in Cri. Bail. Appl. No.427/2025**Amol Subhash Savade and Ors.**

Vs.

State of Maharashtra

(Order passed on 09.05.2025)

01. This is bail application filed by applicant namely **Amol Subhash Savade** for grant of pre-arrest bail U/Sec. 482 of Bharatiya Nagrik Suraksha Sanhita, 2023 in connection with **Crime No.289/2025** registered with Sadar Bazar Police Station, for the offences punishable under sections 420, 34 r/w of the Bharatiya Nyaya Sanhita, 2023 (for short B.N.S Act) and under section 3, 4, 5 of The Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999.

Brief facts of the crime No.289/2025 are as follows :-

02. The informant Swapnil Jadhav filed report on 16.12.2024 alleging that, the chairman of Chattrapati multi state co-optative society namely Santosh Bhandari and it's manager Amol i.e. present applicant induced him for investing his money in fixed deposit receipt of their bank. Accordingly, the informant withdrawn his amount of FD from Tuljabhavani urban society and deposited same in fixed deposit of Chattrapati multi state co-operative society. The grant mother of informant was having deposit of Rs.21,49,000/- the mother of informant deposited Rs.9,80,000/- and informant is having deposit Rs.49,375/- in the Chattrapati multi state co-operative society. There are 21 branches of Chattrapati multi state co-optative society, the chairman of the society used to induce the

customers to invest their money in their society. However, the chairman is not returning the money of their customers. Accordingly, present applicant in collusion with the chairman, secretary, Board of directors induced the informant for the investment in their society on the pretext of high rate of interest but now they are not returning the amount of the informant. Therefore, he lodged the report.

03. Learned advocate for the applicants submitted that there is no personal allegation against the applicant. The applicant was in service in said bank from 15.06.2022 to 18.010.2023 and he resigned the said job on 18.10.2023. The applicant has no concerned with the said crime. Nothing has to be recovered from the applicant. All the allegations in the report are against the Board of directors of the society. The applicant is suffering from typhoid, he regularly needs treatment for the same. Therefore, pre-arrest bail be granted to applicants.

04. Learned DGP filed say (Exh.4) and objected the application on the ground that the applicant along with co-accused are involved in very serious conspiracy to cheat and defraud to the complainant and the witnesses. The police papers prima-facie shows the involvement of the applicant in the crime the applicant and co-accused misappropriated the huge amount of 1,11,51,064/- of the complainant and witnesses. The custodial interrogation is necessary for effective usefully information. Muddemal cash amount is yet to be recovered from the accused. Hence, application be rejected.

05. The informant appeared and filed say at (Exh.5) and

submitted that the application along with co-accused in collusion with each other cheated him and get invested the amount of the informant Rs.63,00,000/- in their bank and now they are avoiding to return the said amount. The present applicant induced the applicant to invest the money on the pretext of excess rate of interest. There is possibility of pressuring of witnesses. Hence, application be rejected.

06. Perused the police papers. The allegation against the applicants is that, the applicant with the co-accused dishonestly induced the applicant to invest his money in the fixed deposit of their bank and then informant invested the money in the fixed deposit of Chattrapati multi state co-operative society, however, the applicant and Board of directors avoided to return the said amount to the informant and witnesses.

07. Ld. Advocated for the applicant that the present applicant was working in the said bank as the manager, he deposited all the money of the concerned customer in the bank. Now he has resigned from the said job of the manager. Now, all the money is in all the money is with Board of directors of the said bank along with all the account. There is no allegation against the present applicant. The false crime against the applicant.

08. The police papers shows that the present applicant collected the amount from the customers which was thereafter deposited in FD receipt of the said bank. The offence under section 420 r/w 34 is levelled against the applicant. The offence is serious nature. Therefore, at this stage the specific role of the applicant

cannot be bifurcated.

09. The police papers shows that since 01.03.2021, informant along with his mother and grant mother invested total amount of Rs.31,78,375/- in the Chattrapati multi state co-operative society. The police papers shows that, huge amount has been invested in Chattrapati multi state co-operative society. The public money is involved in this crime. The amount deposited by the informant is yet to be recovered. So, custodial interrogation with the applicant will be helpful for the fruitful investigation.

10. The I.O. objected the application on the ground of recovery of the money also investigation regarding the different transaction through the said bank. The ground mentioned by the investigation officer are well founded for which custodial interrogation with the applicant is necessary. Hence, applicant is not entitled for grant of pre-arrest bail. Accordingly I pass the following order :-

ORDER

- (I) Criminal Bail Application No.427/2025 is hereby rejected.
- (ii) Criminal Bail Application No.427/2025 disposed of accordingly.
- (iii) Inform to concern police station.

Sd/-

Date: 09-05-2025

(Smt. B. S. Gare)
District Judge-4 &
Additional Sessions Judge,
Jalna.

Certificate

I affirm that the contents of this PDF File are word to word
as per original order.

Name of the Steno : A.P.Deshmukh
Name of the Court : District Court-4 Jalna
Date of order : 10-05-2025

Stenographer Grade-1