

Misc. Ex (Com) – 49/2024

**Present: Rupanjana Chakrabarti
Judge, Commercial Court at Rajarhat,
North 24 Parganas**

**CNR: WBNP19-000152-2024
J.O Code.WB00612**

**4
07.04.2025**

Today is fixed for verification.

At the very outset, the Ld. Advocate for the petitioner/ Award-holder appears and files hazira along with a copy of order of the Hon'ble High Court, Calcutta vide *AP-COM 835/2024 WITH AP-COM/877/2024* dated **19.03.2025** supported by firisti from which it reveals that the Hon'ble Court has held stating *“merits of the award cannot be looked into at the time of granting stay. This Court directs the award debtor to deposit a sum of Rs. 1,80,97,000/- by cash, before the learned Registrar, Original Side, High Court at Calcutta. The said deposit shall be made within a period of six weeks from the date. **There will be an unconditional stay of the award for a period of six weeks.** The said stay shall continue upon the petitioner/ award-debtor complying with the direction passed by this Court by depositing the amount within six weeks from date, till the disposal of the application under Section 34 of the Arbitration and Conciliation act, 1996. In case of default, the stay shall stand automatically vacated, without any reference to this Court and the award-holder may proceed with the enforcement of the award.”*

Heard the Ld. Advocate for the Award-holder.

Considering the solemn order of the Hon'ble High Court, Calcutta, it appears that, the instant execution case has been stayed by the Hon'ble High Court **for a period of six weeks from 19.03.2025.**

The stay order is in operation till 30.04.2025.

Note in the Stay Register accordingly.

Let the copy of order of the Hon'ble Court, Calcutta be kept with record.

Fix **30.06.2025** for awaiting order from the Hon'ble Court, Calcutta.

**Sd/- Rupanjana Chakrabarti
Judge
Commercial Court,
Rajarhat, North 24 Parganas**