

**Misc. Ex (Com) – 45/2024**

**Present :: Ishani Chakravarty Banerjee(J.O Code.WB00890)  
Judge, Commercial Court at Rajarhat  
North 24 Parganas.**

**CNR: WBNP19-000091-2024**

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**19.09.2025**

Today is fixed for filing Affidavit of Assets in default the execution case shall be proceeded in accordance with law.

The learned Advocates for the petitioner and respondent appear and filed haziras respectively.

Heard the learned Advocates for the respective parties.

It is submitted by the learned Advocates that the application under Section 36(2) of the *Arbitration and Conciliation Act, 1996*, dated 18.09.2025, filed by the Award-Debtor/petitioner in Misc. (Arb) Case No. 31/2023 (CC), renumbered as Misc. Arb (Com) No. 52/2024, has been conditionally allowed.

By virtue of the said order, the operation and effect of the impugned Arbitral Award dated 12.12.2022 shall remain stayed by way of interim stay, subject to the petitioner depositing 100% of the awarded amount, i.e., Rs. 30,06,00,114/- (Rupees Thirty Crores Six Lakhs One Hundred Fourteen only), by way of Civil Challan with the learned Registrar, North 24 Parganas at Barasat, under Head of Account No. 8443, through the appropriate challan on or before 31st October, 2025.

In view of the above, the proceedings in the instant execution case shall remain stayed until further orders are passed in Misc. (Arb) Case No. 31/2023 (CC), renumbered as Misc. Arb (Com) No. 52/2024.

Fix **20.01.2026** for awaiting further orders in connection with **Misc. (Arb) Case No. 31/2023 (CC) / Misc. Arb (Com) No. 52/2024.**

**Sd/- Ishani Chakravarty Banerjee**  
Judge  
Commercial Court,  
Rajarhat, North 24 Parganas