

Misc. Ex (Com) – 38/2024

Infrastructure Development Corporation (Karnataka) Ltd. Vs. Epitas Servicios De Ingenieria S.L. (Eptisa)

Present :: **Ishani Chakravarty Banerjee (J.O Code.WB00890)**

Judge, Commercial Court at Rajarhat

North 24 Parganas.

CNR: WBNP19-000040-2024

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16.02.2026

1. The case record is taken up today for filing of Affidavit of Assets by the Award-Debtor.
2. The learned Advocate for the Award-Holder appears through Video Conferencing mode (virtually) and files hazira through the learned Advocate present in Court.
3. The learned Advocate for the Award-Debtor appears and files hazira.
4. The learned Advocate on behalf of **ICICI Bank** appears and files a report dated 04.02.2026 supported by firisti.
5. Heard the learned Advocates for the respective parties. The learned Advocate for the Award-Holder refers to the judgments of the Hon'ble Supreme Court in *Periyammal (Dead through LRs) & Ors. vs. V. Rajamani & Anr.*, 2025 SCC OnLine SC 507 and *Mallikarjun vs Gulbarga University* (2004) 1 SCC 372: 2003 SCC OnLine SC 1224, wherein it has been observed that execution proceedings should ordinarily be disposed of within six months.

It appears from the record that the execution of the Award has been challenged in an application under Section 34 of the Arbitration and Conciliation Act, 1996 being **Misc. Arb. (COM) No. 82/2024**, wherein hearing has been concluded and the matter is fixed for passing orders. As such, the present execution proceeding is dependent upon the outcome of the order to be passed in **Misc. Arb. (COM) No. 82/2024**.

6. Fix **10.03.2026** for further consideration and filing of Affidavit of Assets by the Award-Debtor.

Sd/- Ishani Chakravarty Banerjee
Judge
Commercial Court,
Rajarhat, North 24 Parganas