

24 CS DJ 413/26

ARUN KUMAR JAIN Vs. JAIN CO-OPERATIVE BANK LTD.

21.05.2026

Present: Sh. Sunjeet Kumar, Ld. Counsel for the plaintiff.

On the last date, this court raised a query with regard to maintainability of the present suit in view of Section 70 of the Delhi Cooperative Society Act. Copy of extracts of said Bare Act has been filed on record. Ld. Counsel for the plaintiff states that the present dispute is not covered as per the definition of the dispute given in Section 70.

2. Ld. Counsel for the plaintiff states that there was no compounding interest in the arbitration award but in the statement of account supplied to the plaintiff, compounding interest has been levied and the plaintiff is ready to pay the due amount on the simple interest. Accordingly, summon with copy of order be issued to the defendant no.1 only on filing PF/RC by ordinary mode/ speed post/approved courier as well as electronic mode i.e. Whats'App and Email as per rules, returnable on **02.07.2026**.

3. Put up for further proceeding on **02.07.2026**.

(Naresh Kumar Laka)
DJ-07/Central/THC
21.05.2026