Bail Matters 1854/2026
STATE Vs. ADARSH KATIYAR
FIR 19/2025 (Cyber Police Station)

01.07.2026

Order on the Bail Application:

Present: Mr. Gyan Prakash, Ld. Substitute Addl PP for the State.
Ms. Rashmi Gupta, Ld. Counsel for the applicant/accused.
IO/SI Ajeet Singh in person.

1. This is an application under section 483 BNSS for grant of regular bail, filed on behalf of the applicant/accused.

2. Reply already filed by the IO.

3. Arguments heard.

4. Ld. Counsel for the applicant/accused Adarsh Katiyar submits that the applicant/accused is innocent and he has not committed any offence; that he has been falsely implicated in this case; that the present FIR has been lodged against the applicant to take revenge from the applicant as the complainant herein is vindictive in nature; that the applicant has no direct link in the alleged crime; that the allegations are direct against unknown persons operating in the alleged investment scheme and various bank accounts mentioned there; and that the complainants were well aware about the fact that for what purpose the amount was deducted. It is further argued that there is no allegation in the FIR that the applicant was operating the alleged online group, managing the investment platform contracting the complainant, or handling any of the alleged fraudulent transactions. It is further argued that the entire case is based upon documentary and electronic evidence

already in possession of the investigating agency. It is further argued that the applicant/accused was arrested in this case on 16.06.2026 and since then he is behind the bars; that no useful purpose would be served by keeping the accused in JC and therefore, the accused may be released on bail.

5. Per contra, the Ld. Substitute Addl. PP for the State, assisted by the IO, has vehemently opposed the present bail application on the ground that there are serious allegations against the applicant/accused that he has actively participated in the commission of offence. He has further argued that the investigation is in progress; that the role of other co-accused persons is being investigated and their arrest is yet to be effected. It is further argued that the custodial interrogation of the accused is required for tracing the remaining members of the syndicate and unearthing the complete conspiracy. It is argued that the application may be dismissed.

6. I have considered the rival contentions and perused the record.

7. As per the reply filed by the IO, the present FIR was registered on the basis of an online complaint lodged by the complainant Shahid Hussain who alleged that he was contacted through WhatsApp by the persons namely Ridhom Dessai and Bhagyashree who represented themselves as officials of Morgan Stanley and induced him to invest in the IPO of Preciisik Logistics through an institutional account; that the complainant was advised to contact a customer care number and was persuaded to deposit money for purchasing IPO shares at a discounted price; that believing their representations, the complainant transferred a

total amount of Rs.7,00,000/- from his accounts to the accused account of V.K. Traders; that after receiving the said money the accused persons closed the online link provided to the complainant and deleted the WhatsApp group thereby cheating him.

8. It is further revealed from the reply filed by the IO that during interrogation, co-accused Arpit Kataria disclosed that approximately two years ago he came into contact with the applicant/ accused Adarsh Katiyar who informed him that bank accounts were required for online gaming activities and assured him that no complaints would arise; that applicant/accused Adarsh Kataria disclosed that he had supplied the bank accounts and banking instruments to co-accused Ankush Parihar who used to pay him approximately Rs.10,000/- per account.

9. The investigation in the present case is stated to be at the initial stage and the co-accused are yet to be traced as there seems to be a large network of culprits to cheat the innocent persons. The custodial interrogation of the applicant/accused will be required to trace the remaining members of the syndicate and to unearth the complete conspiracy. It is also submitted by the IO that if the accused is released on bail at this stage, he may threaten, influence or intimidate the complainant and other material witnesses. The facts indicate that the applicant/accused knowingly supplied the bank accounts and banking instruments to the co-accused Ankush Parihar for Rs.10,000/- per account and these accounts were used in cyber fraud. The allegations against the applicant/accused disclose a well-organized cyber fraud involving multiple bank accounts and several accused persons. Keeping

in view the above discussion, the entirety of the facts and circumstances of the case, gravity of the offence, the stage of the investigation, I am not inclined to grant bail to the applicant/accused at this stage. The present application for grant of bail filed on behalf of the applicant/accused **Adarsh Katiyar** is hereby **dismissed**.

10. It is clarified that nothing mentioned in this order shall be a reflection on the merits of the case and all the observations as made in this bail order have been made only for the disposal of the bail application.

11. Bail application is **disposed of** accordingly.

12. Copy of this order be sent to the concerned Jail Superintendent for information to the applicant/accused.

13. A copy of this order be also given dasti to the counsel for the applicant/accused, as per rules.

MOHAMMAD EHTESHAM

Digitally signed by MOHAMMAD EHTESHAM
Date: 2026.07.01 16:49:44 +0530

(Mohammad Ehtesham)
Additional Sessions Judge-07
South-East, Saket Courts, ND
01.07.2026