

Execution (Comm.) 294/25
PUNJAB NATIONAL BANK Vs. SHIVAM BANSAL

13.07.2026

Present. AR Rakesh Prasad of the DH with Ld. counsel
 Sh. Paras Aggarwal.
 Sh. Rohit Goel, Ld. counsel for the JD.
 Heard. Perused.

It is jointly stated by Ld. counsels for the parties that entire settlement amount in terms of one time settlement dated 18.11.2025 has already been paid by the JD to the DH but the said amount was to be paid upto 21.02.2026 whereas the JD has paid the said amount upto 30.06.2026 and hence the JD shall pay interest of approximately Rs. 7,000/- for the delayed payment, as per the calculation of the DH Bank, within one week of the communication thereof and that the present execution petition may be disposed of as satisfied.

Separate statements of AR of the DH Bank and Ld Counsel for the JD to the said effect, have been recorded. Ld Counsel for the JD undertakes that the JD shall adhere to the terms of the settlement and shall make payment of the aforesaid interest amount to the DH Bank, qua the delayed payment of the settlement amount. **In view of the settlement and also in view of the statements made by AR of the DH Bank and Ld Counsel for the JD, the present execution petition is disposed of being settled/satisfied.** DH through its AR and JD through its counsel shall remain bound by their respective statements made today.

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Also, in view of the aforesaid settlement and at request of Ld Counsel for the JD, the cost of Rs. 10,000/- imposed upon the JD vide order dated 27.04.2026, which is not opposed by Ld Counsel for the DH, stands waived and application bearing IA No. 2/2026 dated 07-05-2026 for waiver of cost stands disposed of accordingly. Further, the pending application of the JD under Section 151 CPC for passing necessary directions for enlargement of time to pay amount as per the OTS bearing IA No. 3/2026 dated 20-11-2025 also stands disposed of. Also, in view of the above, any pending application, also stands disposed of accordingly.

File be consigned to record room.

(Ashutosh Kumar)
District Judge (Commercial Court)-01
West, Tis Hazari Courts, Delhi/13.07.2026(R)