

CBI 46/2023

RC 0003E/2019

CBI Vs. M/s IND BARATH POWER

MADRAS LTD. AND ORS

06.06.2026

Present : Sh. K.K. Sahu, Sr. PP for BSFB, New Delhi.
Sh. Anuj Kumar, IO/CBI, BSFB, New Delhi is present.
Sh. Pavan Narang, Ld. Counsel along with Sh. Himanshu Sethi, Ld. Counsel and Ms. Aishwarya Chhabra, Ld. Counsel for A-2, A-6, A-10 & A-17.
Sh. Abhishek Sharma, Ld. Counsel along with Sh. Karan Minocha, Sh. Raghav Mittal, Sh. Akshay Lal, Ld. Counsels for A-1.
Ms. Disha Svvarna, AR for A-1 is present. **(through VC)**
Sh. Yogesh Jagia, Ld. Counsel along with Sh. Amit Sood and Sh. Bharat Sharma for A-3.
Sh. Nirvikar Giri, Ld. Counsel for A-22.
Sh. Rahul Kumar, Ld. Counsel along with Ms. Alisha Roy, Ld. Counsel for A-13.
Sh. T. Bhaskar Gowtham, Ld. Counsel along with Sh. Rakesh Karela, Sh. Shambhawi Shiva and Sh. Rishav Dubey for A-5, A-14 & A-15.
Sh. Saurav Kakroda, Ld. Counsel for A-18, A-19 & A-20.
Sh. Pramod Kumar Dubey, Ld. Counsel along with Sh. Kanu Agarwal, Dr. Ishaan S. Sharma, Sh. Gaurav Vats, Sh. Shubham Shukla and Ms. Aishwarya Srivastava, Ld. Counsel for A-16.
Sh. Ashish Arjunkumar Rathi, Liquidator for A-1 is present.
Sh. P. Venkatgopal, AR for A-5 is present.
(A-2) K Raghu Rama Krishna Raju is absent.

(A-3) Madhusudhan Reddy Dumpala is present.

(A-13) Y. Nagarjuna Rao is present.

(A-14) Ramaswamy K.S. is absent.

(A-15) M. Sreenivasulu Reddy is present.

(A-16) Praveen Kumar Jabade is present.

(A-17) C. Venu is present.

(A-18) Jaladi Ravindranath is absent.

(A-19) B.S.Chakravarthi is absent.

(A-20) Santosh Kumar Bajpai is absent.

(A-22) CH. S.V. Reddappa is absent.

None for A-9 & A-21.

None for A-23.

A-1, A-4, A-7 & A-11 are under liquidation process.
Resolution planned of A-8 has been approved by the
NCLT.

Summons issued to A-9 have been received back unserved with the report that the correct name of the firm is “M/s Ind Barat Commodities Limited”. Accordingly, fresh summons be issued to A-9 with the correct name to be served through concerned IO returnable for next date of hearing.

Summons issued to A-23 (Accused Rama Krishna) have been received back with the report that he had passed away on 13.07.2023. Copy of his death certificate is annexed with the summons. In view thereof, proceedings stand abated against A-23.

As per report on the summons issued to A-1, A-4, A-7 & A-11, the said company are under liquidation process. Resolution planned of A-8 has been approved by NCLT and the said company had been purchased by M/s JSW Energy Ltd.

Fresh Vakalatnama has been filed on behalf of the Ld. Counsels for A-2, A-3, A-5, A-6, A-10, A-12, A-13, A-15, A-16, A-17, A-18, A-19, A-20 and AR of Liquidator of A-1.

Memo of appearance has been filed on behalf of A-14 and A-22.

Separate exemption applications have been filed by the Ld. Counsels for A-2, A-14, A-18, A-19, A-20 & A-22 for seeking exemption from their personal appearance for today. In view of the submissions made in the applications, the concerned accused persons are exempted from personal appearance for today only.

Separate applications u/s 480 BNSS (earlier Section 437 Cr.P.C.) have been filed on behalf of A-3, A-13, A-15, A-16 & A-17. Submissions on the applications heard. Perusal of the chargesheet shows that the accused persons were not arrested during investigation. Hence, keeping in view the fact that the chargesheet has been filed without arrest, A-13, A-16 & A-17 are admitted to bail on furnishing bail bond of Rs. 50,000/- with one surety of like amount each. Bail Bonds furnished and accepted.

Separate applications have been filed on behalf of A-6 and A-10 for appointment of Sh. Vadalmani Veera Venkata Satyanarayana Rao as their authorized representative. Copy of Board Resolution dated 01.04.2026 appointing him as AR of the Company is annexed with the application. In view of the submissions made, both the applications are allowed.

Absentee accused persons are directed to appear on the next date of hearing and furnish their bail bonds.

Soft copy of chargesheet in a CD has been supplied separately to the Ld. Counsels for the accused persons today in the Court.

At request of the Ld. Counsel for the accused persons, IO is directed to provide hard copy of the chargesheet by the next date of hearing.

Put up for appearance of absentee accused/furnishing of bail bonds/scrutiny of documents on **30.04.2026.**

(NEHA MITTAL)
ACJM-03/RADC
NEW DELHI/06.06.2026