

M. L. CASE NO.10 OF 2024
CNR NO.WBCS01-001002-2024
 Present: Sri Sudipta Kumar De
 (J.O. CODE NO.WB-01136)
Chief Judge, City Sessions Court, Calcutta

Order No.03 dated 28.07.2026

Today is fixed for production & appearance of the accused person/companies and awaiting order from the Hon'ble Court.

Accused person nos. 3 & 4, namely, Basudeb Bagchi and Avik Bagchi are produced virtually before this Court from J.C.

Accused person no. 5 Swapna Bagchi, on bail, is present by filing hazira.

Hazira has been filed on behalf of the accused/companies A-2, A-6, A-10, A-13, A-16, A-20 through their representative namely Tushar Das u/s 305 of the Cr.P.C.

None appears on behalf of the accused-company nos. 1, 7, 9, 11, 12, 14, 15, 17, 19 & 21.

Ld. Special Public Prosecutor for Enforcement Directorate is present.

Ld. Advocates for the accused/companies are present.

Hazira has been filed on behalf of the complainant.

The Superintendent of Presidency Correctional Home submitted the copy of order sheet of the Hon'ble Apex Court in connection with SLP (CrI) No.007613/2026.

Perused the same and let it be kept with the record.

Seen the e-mail copy of the order sheet of the Hon'ble Apex Court in connection with SLP (CrI.) No.007613/2026.

Let it be kept with the record.

Ld. Advocate for the accused person Swapna Bagchi files one petition praying for permission to represent her through Ld. Advocate Antara Majumdar in terms of Section 228 of BNSS, 2023.

Perused the same and let it be kept with the record.

No order from the Hon'ble High Court, Calcutta has yet been received in connection with CRR-2740 of 2024.

Ld. Advocate for the accused persons, namely, Basudeb Bagchi and Avik Bagchi, by filing separate petitions, along with a certified copy of order dated 24.07.2026 passed by the Hon'ble Apex Court in connection with Special Leave to Appeal vide Cri. No(s). 7613/2026, submitted that they have already been liberated on bail by the Hon'ble Apex Court on terms and conditions as may be imposed by this Court. So, he prays for releasing the accused persons on bail in view of order of the Hon'ble Apex Court.

Ld. Special Public Prosecutor leaves the matter upon the discretion of this Court and prays for passing necessary order.

Heard both sides.

Perused the certified copy of order dated 24.07.2026 passed by the Hon'ble Apex Court in connection with Special Leave to Appeal vide Cri. No(s). 7613/2026 wherein Hon'ble Apex Court has been pleased to observe as follows:

“In this back ground and considering the fact that the petitioners have already suffered significant incarceration in connection with the predicate offences, which took place way back in the year 2013-2014 and further considering the fact that there is no likelihood of an early conclusion of the trial in the present case, we are inclined to enlarge the petitioners on bail.

Accordingly, we direct that the petitioners be released on bail, on such terms and conditions as may be imposed by the trial court, in connection with ML Case No. 10 of 2024 arising out of ECIR/KLZO-I/15/2024 dated 1st August, 2024.

It is provided that the petitioners shall deposit their passports with the trial Court and shall not leave the country during the pendency of the trial without the prior permission of the trial Court.

The petitioners shall continue to cooperate in the trial and, in the event, the trial Court or the respondent finds that the petitioners are delaying the conclusion of trial, it will be open for them to apprise this Court of the same for appropriate orders.

The special leave petition and pending applications are disposed of accordingly.”

In view of the solemn observation taken by the Hon’ble Apex Court in connection with Special Leave to Appeal vide Cri. No(s). 7613/2026, the accused persons, namely, **Basudeb Bagchi** and **Avik Bagchi** be released on bail upon furnishing a bond of **Rs. 50,000/- each** with two sureties of like amount each to the satisfaction of the Ld. Chief Judicial Magistrate, Calcutta i.d. to J/C till 11.08.2026 on conditions that -

1. they shall remain present before this Court on each and every date of hearing;
2. they shall deposit their passport before this Court within two days of their release from custody;
3. they shall not leave the country during the pendency of this case without prior permission of this Court;
4. they shall cooperate with the trial of this case; and
5. they shall not, directly or indirectly, make any inducement, threat or promise to any person acquainted with the facts of the case so as to dissuade him from disclosing such facts to the Court.

To **11.08.2026** for appearance of the accused person no. 5 and accused/companies, appearance of accused person nos. 3 & 4, if on bail, i.d. production, hearing of the petition filed on behalf of the accused person, namely, Swapna Bagchi under section 228 of B.N.S.S and awaiting order from the Hon’ble High Court, Calcutta.

Accused person, on bail, as before.

Let a copy of this order sheet be forwarded to the Ld. CJM, Calcutta for information.

Inform Superintendent, Presidency Correctional Home, Kolkata.

Inform Enforcement Directorate through the Ld. Special Public Prosecutor.

Dictated & corrected by me.

Chief Judge
City Sessions Court, Calcutta

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