

IN THE COURT OF CHIEF JUDGE, CITY SESSIONS COURT, CALCUTTA.

M.L. Case No 01 of 2020

CNR – WBCS01-000079-2020

Present: Sri Uttam Kumar Shaw

JO Code No.WB00372.

Chief Judge,

City Sessions Court, Calcutta,

Order no. 21 dated 16.12.2022

Today is the date fixed for hearing.

Heard both sides.

It appears that the Company dissolved and presently it is taken over by accused no. 4 Shakambhari Ispat & Power Limited (SIPL). It is submitted that as it is taken over by accused no. 3 but process has not yet been completed, so further report is required to be called for from accused no. 3 and from E.D. There is also no update regarding Committee of Creditors (COC) meeting.

I.O filed a Verification Report duly signed by Assistant Director wherein it is submitted that Ld. Adjudicating Authority vide its order dated 08.04.2019 approved the Resolution Plan of Shakambhari Ispat & Power Limited (SIPL).

In such view of the matter the accused no. 3 and E.D are directed to give latest update regarding Resolution Process on the next date which is to be fixed today.

To 20.02.2022 for report regarding update of Committee of Creditors (COC) meeting.

E.D to file requisite at once.

Dictated and Corrected by me

Chief Judge
City Sessions Court, Calcutta

Chief Judge
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