

**M.L. CASE NO 01 OF 2020**

CNR-WBCS01-000079-2020

Present: Shri Soumendra Nath Das

JO Code No: – WB01132.

Chief Judge, City Sessions Court, Calcutta.

**Order no 29 dated 28.08.2023**

Put up petition along with separate petition praying for surrendering of the accused person before this court and also separate petition praying on behalf of **Deepak Kumar Agarwal Director of the accused/Company no. 4 (Ms. Shakambhari Ispat & Power Limited (SIPL))** for his bail.

Copy served upon Ld. Advocate for complainant/E.D.

Put up petitions are considered and allowed.

Let the case record be put up before this Court at once.

D/C by me.

Chief Judge  
City Sessions Court, Calcutta.

Chief Judge  
City Sessions Court, Calcutta

**Later:**

The case record is placed before this Court.

Ld. Advocate for the Complainant/Enforcement Directorate and Ld. Advocate for the accused/petitioner are present.

Accused Deepak Kumar Agarwal Director of the accused/Company no. 4 (Ms. Shakambhari Ispat & Power Limited (SIPL)) is voluntarily surrendering before this Court.

Accused namely (A-4) Deepak Kumar Agarwal is taken into custody.

The bail application filed on behalf of the Accused namely (A-4) Deepak Kumar Agarwal is taken up for hearing.

Ld. Advocate of the accused/petitioner submits that this case was initiated against four accused persons namely Bipin Kumar Vohra, Arjun Kumar Santhalia, M/s Bengal India Global Infrastructure Ltd and M/s SPS Steels Rolling Mills Ltd however M/s Shakambhari Ispat & Power Limited was initially not a party in this case.

Ld. Advocate of the accused/petitioner submits that M/s. Shakambhari Ispat & Power Limited had taken over M/s. SPS Steels Rolling Mills Ltd in terms of the order of the National Company Law Tribunal and this accused/petitioner is only the Director of M/s. Shakambhari Ispat & Power Limited and no way connected with the alleged offence.

Ld. Advocate of the accused/petitioner submits that M/s. Shakambhari Ispat & Power Limited was added as a party in terms of the order passed by this Court on 20.02.2023 and the prime accused are the directors of M/s. SPS Steels Rolling Mills Ltd who have already been granted bail by this Court on 02.07.2020.

Ld. Advocate of the accused/petitioner submits that Deepak Kumar Agarwal is one of the Directors of M/s Shakambhari Ispat & Power Limited and he is no way connected with this case and there is no allegation against him but this Court on 17.08.2023 had issued W.A against this accused as none for M/s Shakambhari Ispat & Power Limited for which this accused/petitioner voluntarily surrender before this Court today and prays for bail on any terms and conditions.

Ld. Advocate for the Complainant/Enforcement Directorate has raised no objection regarding the bail prayer of this accused/petitioner and submits that he has no objection if the accused/petitioner is granted bail and also submits that this Court has already granted bail to the other accused persons in this case.

Heard both sides.

Perused the record and the petitions filed by the accused/petitioner.

It reveals from the case record that this accused/petitioner has voluntarily surrendered before this Court and other co-accused has already been granted bail by this court on 02.07.2020.

Considering all these and also considering the submissions of both sides, the prayer for bail of this accused/petitioner **No. 4 Deepak Kumar Agarwal** is **allowed**.

Accused namely **(A-4) Deepak Kumar Agarwal** may find bail of **Rs. 10,000/-** with two sureties of **Rs. 5,000/- each** subject to the satisfaction of Ld. CMM, Calcutta i.d J.C.

Accused/petitioner **(A-4) Deepak Kumar Agarwal** is directed to appear before this Court on each and every date of hearing.

Todate **15.09.2023** for appearance of this accused/petitioner namely **((A-4) Deepak Kumar Agarwal** before this court, if on bail.

Recall W.A, if any.

Office to do needful.

Let a copy of this order be sent to the **Ld. C.M.M., Calcutta** for information and taking necessary action.

Let a copy of this order be sent to the **complainant/E.D. through Ld. Special P.P.** for information.

D & C by me

Sd/-

Chief Judge  
City Sessions Court, Calcutta.

Sd/-

Chief Judge  
City Sessions Court, Calcutta