

831/22

LOK ADALATH

Organised by the Tirur Taluk Legal Services Committee Under Sec. 19 of the Legal Services Authorities Act (Act 39 of 1987).

THIS THE 19th DAY OF February 2024

1. Name of the judicial Officer : Sri. Krishnakumar N.R, MA & Addl. Dt. & Sessions Judge, Tirur.
2. Name of Member :
3. Name of Member : Sri. Subair Mollenchery, Adv. Tirur

LOK ADALATH CASE NO.

From the Motor Accidents

Claims Tribunal, Tirur

O.P(MV) No. 831 of 2022

Dakshayani

: Petitioner

1. Sarath Babu

Vs. 2. The New India Assurance Co Ltd.

: Respondents

Referred Under Sec. 20(1)(i)(a)/20(1)(i)(ii) of the Legal Services Authorities Act- (Act 39/87).

This Case referred to the Lok Adalath organized by the Taluk Legal Services Committee under section 19 of the Legal Services Authorities Act (Act 39 of 1987), coming on before us for endeavors for settlement of the dispute between the parties and their counsel and after a full and frank discussion of all issues factual and legal arising from the case.

The parties having agreed before us that there shall be an award in terms of settlement hereto made and the parties and their counsel herein having in acceptance of the same signed this in our presence, matter settled for Rs. 7,15,000/- (Rupees Seven lakh fifteen thousand only) between the petitioner and 3rd respondent insurance company.

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On receipt of the details of bank account, preferably a canceled cheque leaf maintained by the petitioner the 3rd respondent shall deposit a sum of Rs.

7,15,000/- Rupees. Seven lakh fifteen thousand only) in to the Bank Account of the petitioner by electronic fund transfer..

3rd respondent shall produce a cheque for Rs. (Rupees) in the name of the petitioner to deposit in a nationalized bank till the petitioner attain majority. The 3rd respondent shall deposit a sum of Rs. (Rupees only) by electronic fund transfer in to the account of the guardian of the petitioner on production of the details of bank account maintained in his / her name.

In default of the petitioner or by the guardian of the petitioner to produce the bank details as aforesaid the 3rd respondent is at liberty to deposit the entire amount in the name of the petitioner or the guardian of the petitioner in a nationalized bank as fixed deposit for a period of five years by creating a fixed deposit by producing a cheque drawn in favour of the petitioner or guardian of the petitioner along with a copy of the award. The fixed deposit shall have a lien marked on the face of its receipt stating that the amount shall be paid only on maturity by crediting to the claimant's account. 3rd respondent shall produce a statement regarding the compliance of the order along with the transaction records certified by the bank in duplicate.

Judicial Officer

Member

Krishnakumar. N. R., MA
Add. Dt. & Sessions Judge.

Petitioner

Counsel for Petitioner

Rajeshwari
Advocate
14/05/2017

Juhna

Subair. Mollencherry

Member

ADVOCATE, K/541/2012

TIRUR - 676 101

For & on behalf of
The New India Assurance Co. Ltd.

Authorised Signatories

Respondents

Counsel for Respondents