

23.01.2025

Fresh petition under Section 9 of The Arbitration & Conciliation Act,1996 received by way of assignment. It be checked and registered. Intermis of e-Filing Rules of High Court of Delhi, 2021 no hard copy hasbeen submitted/accepted. Ld. Counsel for petitioner is directed to preserve them as per Rule 10 of e-Filing Rules.

Present: None for petitioner.

Brief facts of this case are that petitioner is a NBFC. In the course of business they said to have extended a car loan of Rs.15,31,375/- to the respondent on 16.09.2019 for purchase of Hyundai Creta having engine no. D4FBHM341815 and chasis no. MALC381ULHM257387. The loan was supposed to be paid in 67 EMIs of Rs.37,047/- each. Respondent is shown to have paid 60 EMIs and defaulted the remaining.

I see no reason as to why the receiver should be appointed for confiscating for repossession of the car in question as detailed supra. This Court feels that no case of appointment of receiver is made out.

Put up on 31.01.2025.

(SURINDER S. RATHI)
District Judge
Commercial Court-11
Central District, THC
Delhi/23.01.2025(A)