

Before The Motor Accidents Claims Tribunal, Punalur.

Present :- Sri. A.K. Gopakumar, B.A., LL.B.
Motor Accidents Claims Tribunal.

OP(MV) No. 286/2018

Petitioner :- Manoranjan. R.I, aged 36 years, S/o rajasekharan Pillai, K.P.House,
Kariyara P.O, Kariyara, vilakkudy, Kollam.

By Advocate. Sri. M.G. Vijayamohanan

Respondent/s:- R3. The Branch Manager, United India Insurance Co.Ltd, Punalur.

By Advocate Sri. K.M. Thomaskutty.

This petition coming up for settlement on this the 8th day of December, 2018 in the presence of Petitioner and Advocates for petitioner and Third Respondent the Tribunal passed the following.

AWARD

1. Matter settled Vide Joint statement dated **08-12-2018** filed
2. Award passed in favour of the petitioner/sguardian of the injured Minorpetitioner for Rs. **1,16,000/- (Rupees. One lakh and sixteen Thousand only)**
3. The respondent above mentioned shall pay the amount within45.....days from the date of awards, in default the amount shall bear interest at the rate of 9% p.a. From the date of award till realisation. Amount of Rs.(Rupees) already paid U/ S 92A/140 shall be deducted from the aforesaid amount.

4. Out of the amount of compensation, a sum of **Rs. 1,16,000/- (Rupees. One lakh and sixteen Thousand only)** shall be released to thepetitioner for meeting his/her urgent needs in life. The rest of the amount awarded subject to clause 9 here under shall be deposited in the name of the petitioner with the for a period ofmonths with liberty to draw interest yearly by the petitioner / the principal amount together with interest accrued there to by the petitioner / and the principle amount by the petitioner on expiry of the term of deposit from the bank.
5. Out of the amount of compensation a sum of Rs..... shall be released to the guardian of the injured minorpetitioner for meeting the immediate medical treatment of the injured minor/vide order on TA No. the rest of the amount of compensation subject to clause 9 here under shall be deposited in the name of petitioner with thefor a period ofmonths with in liberty to draw interestyearly by the guardian of the injured minor petitioner for seeking the welfare of it and the principal amount/ the principal amount together with interest occurred hereby the minorpetitioner on expiry of the term of deposit or on it being declared as major by this tribunal which ever is later.
6. The amount of compensation released for meeting the urgent needs of the petitioner/in favour of the guardian of the minor petitioner is to be drawn in his/her favour and the balance award amount shall be drawn in favour of the minor petitioner for deposit with the bank as specified above.
7. A cheque for Rsshall be drawn in the name of MACT, Punalur toward court fee and the cheques shall be produced before the Tribunal withindays from the date of receipt of the award.

Pronounced by me in the open Tribunal on this the 8th day of December, 2018.

MOTOR ACCIDENTS CLAIMS TRIBUNAL.

Typd. By:Jayasree

Compd. By: