

**IN THE MOTOR ACCIDENT CLAIMS TRIBUNAL (MAIN) AND
COURT OF PRINCIPAL DISTRICT JUDGE, AT BHARUCH**

MAC PETITION No. 407 of 2022

Order Below Exh.1

In view of compromise pursis vide **Exh.13** signed and submitted by Ld. Advocates Mr. N. S. Makrani, for the claimant as well as Mr. N. R. Modi, for the opponent – Bajaj Allianz General Insurance Company, this claim petition stands disposed of in Lok-Adalat on 09/03/2024.

As per the said compromise pursis, total amount of **Rs.3,10,000/- (Rupees Three Lac Ten Thousand only)** is ordered to be deposited in this Tribunal by the opponent - Insurance Company.

The opponent insurance company shall deposit the aforesaid amount within a period of three months from the date of the receipt of certified copies of the award.

After deducting the amount of court fees, and interim amount of compensation paid U/s.140 of the M. V. Act, **60%** of the amount of compensation be fixed deposited in any Nationalized Bank to the choice of the claimant for a period of 5 (five) years and remaining **40%** amount to be paid through RTGS or NEFT mode, upon proper verification and identification. If the claimant/s is/are senior citizen then the Bank shall after obtaining the proof of age, deposit the said amount in a scheme of senior citizen. The interest on the fixed deposit investment as and when it becomes due will be paid to the claimant/s.

The Bank is directed that no loan or facility of cash-credit or overdraft or likewise be allowed on this amount of fixed deposit. The amount invested in fixed deposit is also not subject to the withdrawal prior to its maturity or without prior permission of this Tribunal.

The insurance company is directed to deposit the Award amount with interest as per the direction given by the Hon'ble Supreme Court in Writ Petition(s) (Civil) No.534/2020 through RTGS or NEFT mode in the account of Additional District Judge, Bharuch, the details of account are as under:

A/c. Name	Addition District Judge, Bharuch
Branch Name	State Bank of India, Muktinagar Branch, Bharuch
A/c. No.	40759978524

IFSC Code	SBIN0008278
MICR	392002002

After deposited the awarded amount in this account, the insurance company shall inform and send the copy of said Bank advice to the MACP Tribunal through e-mail I.D. mactbha@gmail.com

The claimant/s shall provide the details of Pan Card, Aadhar Card & Saving Bank Account for transfer of compensation as per the direction given by the Hon'ble Supreme Court in Writ Petition(s) (Civil) No.534/2020.

As per the provisions of Section 21(1), Chapter-VI of the Legal Services Authority Act, 1987, Court Fee Stamp shall not be deducted as this application is settled in National Lok-Adalat, and if Court Fee paid in such case, shall be refunded under Sub-Section (1) of Section 20 in the manner provided under the Court Fee Act, 1870.

Parties shall bear their own costs.

Date: 09/03/2024

(V. K. Pathak)
MAC Tribunal (Main)
Bharuch
Code No.GJ00468

Mayur Patel