

BEFORE THE LOK ADALATH

Organised by the Ottapalam Taluk Legal Service Committee under Sec. 19 of the Legal Service Authorities Act (Act 39 of 1987)

THIS THE 9th DAY OF NOVEMBER, 2024

Name of Judicial Member : **Sri. Renjith Rajan (Civil Judge,
Senior Division, Ottapalam)**

Name of member : **Adv. Smt. Syamini.P.A**

OP(MV) No. 715/2022 of M.A.C Tribunal, Ottapalam

Petitioner : Ayyappan, aged 69 years, D.O.B: 02/07/1953
S/o Chatha, Punchayil House, Vadakke Vavanoor, Nagalassery,
Thakke Vavannur, Palakkad, Kerala. Pin: 679533

Advocate: Sri. P.K.John and Sri. Abdul Hakkim

Respondent : National Insurance Company Ltd., First floor,
Door No.VII/527, P.K Towers, Opposite Juma Masjid,
Main road, Shornur. Pin: 679121

(R3)

Advocate : Smt. K.P.Suprabha

A W A R D

The dispute between the parties having been referred for determination to the Lok Adalat and the parties having compromised/settled the case/matter, the following award is passed in terms of the settlement:

2) The Petitioner and Respondent Insurer have settled the claim for **₹ 2,30,000/- (Rupees Two lakh thirty thousand only)** as full and final settlement. The above amount shall be deposited to the credit of the Bank Account of the Motor Accidents Claims Tribunal, Ottapalam shown below, directly by National Electronic Fund Transfer (NEFT)/ Real Time Gross Settlement (RTGS) or any other electronic mode, within 30 days.

Name of Account Holder	Name of Bank	Name of Branch	Account Number	IFSC Code
OTTAPALAM MACT	State Bank of India	OTTAPALAM	42798164060	SBIN0000257

3) Respondent/Insurer shall instruct their bank to ensure deposit of the Award amount by way of Direct Bank Transfer to the account of the Motor Accidents Claims Tribunal, Ottapalam shown above containing following information in the prescribed format(which is already circulated) by way of compliance of the Award.

1.	OP(MV) Number	
2	On the file of (Motor Accidents Claims Tribunal Name)	
3	Date of Award	
4	Compensation Amount	
5	Income Tax Deduction at Source, if any, in accordance with law	
6	Bank Transaction Reference No./Unique Transaction Reference (UTR) No.	

4) On such deposit being made Respondent/Insurer shall submit a letter to this Tribunal enclosing a copy of said bank advice in the prescribed format(which is already circulated) as per which deposit was made to the bank account of this Tribunal.

5) Respondent/Insurer shall also send a copy of payment advice to the Motor Accidents Claims Tribunal concerned and serve a copy of the same on the claimants or their counsels.

6) The Motor Accidents Claims Tribunal, Ottapalam shall ensure that as and when the Award amount is received in the Bank Account of MACT, it shall be disbursed to the credit of the bank accounts of claimants shown below directly by way of NEFT/ RTGS or any other electronic mode.

Name of Petitioner	Name of Bank	Name of Branch	Account Number	IFSC Code
Ayyappan	ESAF Small Finance bank	Chalakkal	50240000077692	ESMF0001233

7) The Motor Accidents Claims Tribunal, Ottapalam is further directed to make necessary entries in the Cheque Issue Register or any other Registers concerned, evidencing payment of above amount to the petitioners.

8) In default to remit the amount as above mentioned, the Respondent /Insurer shall be liable to pay the above amount with interest thereon at the rate of 9% per annum from the date of default until the payment of full amount due to the petitioner.

Dated this the 9th day of NOVEMBER, 2024

Judicial Officer

Advocate Member

Petitioner

Respondent

Counsel for Petitioner

Counsel for Respondent

(Seal of the Authority/Committee)