

14 CC NI ACT 4744/2026

Cholamandalam Investment and Finance Company Limited Vs. Akib Hussain

11.05.2026

***Fresh case is received by way of assignment. It be checked and registered.***

Present: Sh. Rajeev Ranjan, Ld. Counsel for complainant.

Matter is listed for **consideration today**.

Complainant has filed the E-filing history. Taken on record.

Entire record including the complaint and annexed documents perused thoroughly.

It is alleged that the accused has initiated the Electronic Funds Transfer Mandate in question to the complainant in discharge of liability or debt. However, the same was not executed. Thereafter, legal demand notice was sent to the accused by the complainant despite its service/ deemed service, **the accused has failed to make the payment of the same within 15 days as per the provisions of Payment and Settlement Systems Act, 2007**. On consideration of the complaint annexed documents and verification affidavit of the complaint, this court is of the opinion that prima facie, there are sufficient grounds for proceedings against the accused for **offence u/s 25 Payment and Settlement Systems Act, 2007**. Enquiry u/s 225 BNSS is conducted by scrutinizing annexed documents. The complaint is filed within the period of limitation. This court is of the opinion that there are sufficient grounds for proceeding further against the accused.

Issue **summons** to the **accused**, on filing of PF within **two months**, through all modes.

Complainant is directed to supply the soft copy of complaint and documents to the accused well in time.

In case of online service, complainant is directed to file requisite affidavit with contact details of the accused and certificate U/s 63 BSA to show due service through online mode. Complainant is directed to file proof of service.

Put up for **appearance of accused/ framing of notice/ furnishing of surety/ further proceedings** on 19.12.2026.

(URVI GUPTA)

J.M.F.C.-01(N.I.Act)/Central,  
THC/Delhi/11.05.2026