

IN THE COURT OF THE SESSIONS JUDGE
Red Hills, Nampally, Hyderabad - 500004

Dated this the 06th day of July, 2026

Present: Smt K.Sai Rama Devi,
Sessions Judge,
Hyderabad.

BAIL CRIMINAL MISCELLANEOUS PETITION NO.2878/2026

IN

CRIME NO.121/2026 OF PS., EOW, TEAM-I, CCS, DD, HYDERABAD

BETWEEN:

1.Priyanshu Saxena, S/o: Deepak Saxena, Aged about 26 years, Occupation: Director, M/s Indi Konnect Ventures Private Limited, R/o: 144, Inta Rori, Bulandshahr, Uttar Pradesh.

2.Dinesh Kumar Saahil, S/o: Vedram Singh, Aged about 47 years, Occupation: Director, M/s Indi Konnect Ventures Private Limited, R/o: Bhopatpur, Majra Kakore, Dehat, Bulandshahr, Sikandrabad, Uttar Pradesh.

.....Petitioners/Accused Nos.7 and 8.

AND

The State of Telangana through P.S., EOW, Team-I, CCS, DD, Hyderabad.

.....Respondent/Complainant.

This petition is filed by the petitioner through counsel under Section 483 of BNSS., praying that for the reasons stated therein to grant bail to the petitioners/Accused Nos.7 and 8 in the above said case.

This petition is coming before me for hearing upon perusing the petition and upon hearing the arguments of Sri Sama Sunil Reddy, Advocate for the Petitioners/Accused Nos.7 & 8 and of Sri A.Ram Reddy, I/c Public Prosecutor for Respondent/Complainant, this Court made the following:-

:: ORDER ::

1. This petition is filed under section 483 of BNSS for grant of bail to the petitioners/A7 & A8.
2. The case of the prosecution in brief is that on 07.06.2026, the CCS Police received a case file from Kachiguda Police Station, wherein the complainant/Queen Vic-

toriya Gandam stated that she had induced by A4, who belongs to IGNITE company associated with M/s. Indi Konnect Ventures Private Limited, Punjab and its directors/representatives I.e, the petitioners/A7 & A8 in the name of business opportunity, accordingly she had invested an amount of Rs.61,798/- in the said company, believing the version of accused that she will get monthly returns of Rs.50,000/-, but the accused did not pay any amounts to her by way of returns, but they diverted the investment amount to purchase the products in MLM Scheme, and later she came to know through its members that it is IGNITE which has been transformed into the fourth avatar of QNET, who are illegally circulating the money by adopting enrollment of members in a binary method. Hence, the petitioners/A7 & A8 along with other accused have committed an offence punishable under sections 318(4), 316(2) read with 61(2) of BNS, section 5 of TSPDFE Act and sections 3, 4, 5, 6 of PCMCS (Banning) Act and section 66(D) of IT Act.

3. The learned counsel for the petitioners/A7 & A8 in the petition submitted that the petitioners are innocent of the allegations levelled against them and they have no connection whatsoever, past or present with IGNITE, QNET, Vihan Direct Selling Company or any of their promoters or associates and were unaware of any such linkage being alleged by co-accused persons. Further submits that the investigation substantially completed regarding recording of statements, seizing of electronic devices, identifying 12 bank accounts and collecting documentary evidence. Hence, prayed to enlarge the petitioner on bail.

4. The learned Public Prosecutor filed counter contending that the investigation is at crucial stage, A3, A5 and A6 are yet to be apprehended and further the role of other accused I.e, Lavleen Goel and Ankit Goel in controlling and diverting the funds is yet to be fully established, the records of A2 company are yet to be collected, several victims from different states are yet to be identified and examined. Further submits that if the petitioners are released on bail they may not be secured for further investigation as they be-

longs to Uttar Pradesh State. Hence, prayed to dismiss the petition.

5. Heard both sides. Perused the record.

6. Now, the point that arises for determination is "Whether the petitioners/A7 & A8 are entitled for grant of bail?"

POINT:-

7. This is the first bail application filed by the petitioners/A7 & A8 for the alleged offence under sections 318(4), 316(2) read with 61(2) of BNS, section 5 of TSPDFE Act and sections 3, 4, 5, 6 of PCMCS (Banning) Act and section 66(D) of IT Act.

8. A perusal of the record shows that the defacto complainant was induced by A4, who belongs to IGNITE company associated with M/s. Indi Konnect Ventures Private Limited, Punjab and its directors/representatives I.e, the petitioners/A7 & A8 in the name of business opportunity, accordingly she had invested an amount of Rs.61,798/- in the said company, believing the version of accused that she will get monthly returns of Rs.50,000/-, but the accused did not pay any amounts to her by way of returns, but they diverted the investment amount to purchase the products in MLM Scheme.

9. The main submission of the learned counsel for the petitioners/A7 & A8 is that they have no connection whatsoever, past or present with IGNITE, QNET, Vihan Direct Selling Company or any of their promoters or associates and were unaware of any such linkage being alleged by co-accused persons and that material part of the investigation is completed in this case.

10. Per contra, the learned Public prosecutor vehemently opposed the petition contending that the investigation is at crucial stage, A3, A5 and A6 are yet to be apprehended and further the role of other accused I.e, Lavleen Goel and Ankit Goel in controlling and diverting the funds is yet to be fully established, the records of A2 company are yet to be collected, several victims from different states are yet to be identified and examined.

11. Hence, considering the serious nature of allegations, involvement of huge amount, active role played by the petitioners/A7 & A8, stage of investigation, possibility of tampering with evidence, likelihood of absconding, requirement of further investigation, submissions of the learned Public Prosecutor that the case is at crucial stage of investigation, I am not inclined to grant bail to the petitioners/A7 & A8 at this stage.

12. In the result, the petition is dismissed.

Typed on my dictation by the Stenographer Gr-I, corrected and pronounced by me in the open Court, on this the 06th day of July, 2026.

Sd/-
SESSIONS JUDGE,
HYDERABAD.

DIS. NO. /2026/SJ/JW/HYD DATED: -06-2026

Copy to:

- 1) The SHO., PS., EOW, Team-I, CCS, DD, Hyderabad. (through PP)
- 2) The Counsel for the petitioner (on payment of usual charges)

//T.C.F.B.O//