

CNR No:CHCH020060692026 CASE No:ARB-3200-2026

SHRIRAM FINANCE LIMITED Vs BUTA SINGH

Present: Sh.Rajesh K Rai, Advocate for the petitioner.

Fresh petition under Section 9 of the Arbitration & Conciliation Act, 1996 received by way of entrustment. It be checked and registered. Heard. It has been averred by the petitioner that by virtue of loan agreement, the respondent took loan of Rs.6,70,000/- for the purchase of vehicle bearing Reg. No.PB11CJ4218, but failed to adhere the financial discipline of the institution and committed default in repayment. The petitioner has placed on record the copy of authority letter, copy of loan agreement, copy of statement of account etc. as such, as an interim relief, followed order is hereby passed:-

- 1) Mr. Neeraj Parmar, Manager of the petitioner Company is appointed as receiver with direction to forthwith seizure above referred vehicle;
- 2) The receiver will release the vehicle to the respondent, if the respondent makes the payment of the disputed amount to the petitioner, at the time of seizure of the vehicle *ibid*;
- 3) Before taking into possession, the respondent shall be allowed to remove his belongings, valuable, invaluable from the vehicle and even accessories attached by him/her to the vehicle which were not part of agreement in question, so that he/she can restore the vehicle in same condition in which it was purchased;
- 4) The receiver shall also note down the reading of mileage from the odometer and shall record the same and thereafter shall get the

vehicle inspected from the authorized workshop in the nearby locality with respect to actual mechanical condition of the vehicle and shall produce the report before the Court;

5) The receiver shall not use the vehicle for his own purposes in any manner or even for the purpose of the petitioner company and shall ensure that the vehicle is kept in same condition as in his safe custody;

6) The petitioner will appoint an Arbitrator within a period of one month from today, for adjudication of the matter in dispute;

7) The receiver shall also take photographs of the seizures vehicle from different angles;

8) In case, within the period of 30 days, the Arbitrator is not appointed, then seized vehicle shall be returned back to the respondent.

Let, intimation/notice of the present petition be issued to the respondent for **17.11.2026** through ordinary process as well as registered post on furnishing RC/AD within 7 days, to show cause as to why the instant order may not be confirmed.

Date of Order:20.08.2026
Rajni Kapil, Stenographer-III

(Kaushal Kumar Yadav)
Civil Judge Jr. Div.,
Chandigarh/UID No.HR0530