

CNR No.DLSW01-010957-2026
Reg. No. MISC/DJ/ASJ/274/2026
Lalit Goyal vs. SFIO
(Investigation by SFIO into M/s. Ireo Pvt. Ltd.
and 19 Group Companies
Vide order No.SFIO/INV/AOI/2017-18/I/17964/2019
dated 25.09.2019)

07.08.2026

***This is an application moved on behalf of applicant
for seeking suspension of LOC and permission to travel abroad
i.e. Dubai, United Arab Emirates from 08.08.2026 to 16.08.2026.***

Present: Sh. Arshdeep Singh Khurana **(through VC)** & Sh.
Himanshu Kasturi, Ld. Counsels for the Applicant.

Sh. Satish Aggarwala **(through VC)**, Ld. Counsel for
SFIO .

1. By way of present application, the Applicant is seeking suspension of LOC and permission to travel abroad i.e. Dubai, United Arab Emirates w.e.f. 08.08.2026 to 16.08.2026.

2. Ld. Counsel for the Applicant has submitted that the applicant wishes to travel to Dubai, UAE w.e.f. 08.08.2026 to 16.08.2026 to meet his son. Ld. counsel has submitted that he has placed on record the complete itinerary including stay details in abroad, e-tickets and visa. Ld. counsel for the applicant has further submitted that earlier also, the applicant has been permitted to travel abroad and he has duly complied with all the conditions imposed upon him while granting permission. Ld. counsel also submits that the applicant was permitted to travel to

Dubai vide Order dated 16.05.2026 but he could not go at that time due to prevailing war conditions in the Middle East Region. Ld. counsel requests that applicant be permitted to travel to Dubai for the aforesaid period and the LOC opened at the behest of SFIO against the applicant be also suspended for the said period.

3. Reply to the present application has been filed on behalf of SFIO opposing the same. Learned Sr. Special Counsel for the SFIO has opposed the application stating that applicant is involved in serious economic offence. He was at the helm of affairs in about 15 companies and diverted money to Mauritius. Learned Sr. Special Counsel for SFIO has prayed for dismissal of the present application.

4. I have heard ld. counsels for the parties and have carefully gone through the record.

5. The present application has been moved by the applicant seeking permission to travel abroad i.e. to Dubai, UAE w.e.f. 08.08.2026 to 16.08.2026 to meet his son.

6. Earlier also, the applicant was permitted by this Court to travel to abroad. Nothing has been placed on record on behalf of SFIO regarding breach, if any, of the conditions imposed earlier on the applicant while granting him permission to travel abroad. The other contentions raised on behalf of SFIO in the reply,

including the applicant being a flight risk, have already been dealt by Ld. Predecessor of this Court while granting permission to the applicant vide Order dated 12.02.2025.

7. Alongwith the application, the applicant has annexed copy of e-tickets and complete itinerary mentioning therein the details of his stay abroad. Copy of the visa of USA, which will entitle the applicant to obtain visa on arrival for UAE, has also been attached. Copy of the passport of the applicant is already on record.

8. At this stage, Ld. Counsel for the applicant submits that the wife of the applicant also wishes to accompany applicant and passports of his parents, who are residing in India, are already deposited with this Court earlier at the time when he was granted permission to travel abroad and same may be considered as a security of his return to India after undertaking travel.

9. Perusal of record reveals that though the passports of parents of applicant are already on record, however, the same have already expired.

10. At this stage, ld. counsel for the applicant has placed on record an affidavit of the applicant stating therein that passports of his parents have not been renewed after they have expired in the year 2020. Said affidavit is taken on record.

11. Keeping in view the above facts and circumstances and the the submissions made, the applicant Lalit Goyal is permitted to travel to Dubai, United Arab Emirates w.e.f. 08.08.2026 to 16.08.2026 subject to the same conditions that were imposed vide Order dated 16.05.2026.

12. At this stage, ld. counsel for the applicant submits that two FDRs for a sum of Rs.25 lakhs which were submitted by the applicant in the Court earlier at the time of granting him permission to travel abroad, are still in the Court Record and the said FDRs may be considered for purpose of this travel of the applicant.

13. Record perused and it is found that two original FDRs for a total sum of Rs.25 lakhs (having maturity date of 06.07.2026 and 09.01.2027) with 'Autorenewal (unlimited)' clause are on record. At this stage, a certificate from the bank confirming that both the FDRs are active, is filed & taken on record. Accordingly, the said FDRs are considered for purpose of this travel too.

14. The applicant is directed to intimate to the SFIO as well as to this Court in respect of his return in the form of an affidavit to be filed within three working days of the date of his return to India. Copy of the passport, indicating departure & arrival entries, shall also be filed alongwith this affidavit.

15. So far as LOC issued against the applicant at the behest of SFIO is concerned, it is ordered that the LOC against the applicant shall remain suspended from 08.08.2026 to 16.08.2026.

16. **Let an intimation be sent to the concerned Bank Manager with a direction not to redeem the aforesaid FDRs to the applicant without permission of this Court.**

17. A copy of this order be sent to the Bureau of Immigration for intimation.

18. **IO concerned/SFIO is directed to send the required intimation to Bureau of Immigration immediately.**

19. Application stands disposed of accordingly.

20. As prayed, copy of the order be given dasti to learned counsels for the parties.

(Jyoti Kler)
ASJ-03 & Special Judge (Companies Act)
Dwarka Courts (SW)/New Delhi/07.08.2026