

IN THE COURT OF THE CHIEF JUDICIAL MAGISTRATE, RANIPET

**Present: Tmt.A.DAOU DH AMMAL, B.A., M.L.,
Chief Judicial Magistrate, Ranipet**

Monday, the 06th day of April, 2026

**Criminal Miscellaneous Petition No.270/2025
(CNR No.TNRP02-000534-2025)**

M/s. Equitas Small Finance Bank Limited
(Formerly known as Equitas Finance Ltd.,)
Having office at F-39, Spencer Plaza,
No.769, 4th floor, Phase – II, Anna salai,
Chennai – 600 002, Rep.by its Authorized officer
Mr.Boopalan, A/32,s/o. Estalingam

... Petitioner/Secured Creditor

-Vs-

1.Mr.Elumalai, s/o. Panchacharam
2. Mrs.Parimala E, w/o. Elumalai,
Both are residing at No.3/1,
Kovil Street, Vanniyamuttur, Gudalur,
Arakkonam, Vellore – 632 510.

... Respondents/Borrowers/
Guarantors/Mortgagers

This Petition coming before me for hearing on today in the presence of Mr.J.Lokesh, Counsel for Petitioner, on perusal of averments in the Petition and evidence adduced before this court and having stood over for consideration till this date, this court delivered the following

ORDER

This Petition has been filed by the Authorized Officer of Petitioner Finance Limited u/s.14 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 to appoint an Advocate Commissioner to take possession of the secured asset of all that piece and parcel of the schedule mentioned property, morefully described in the Petition and necessary direction issued to the Advocate Commissioner to take over the possession of the secured asset and issue necessary direction to the Advocate Commissioner to hand over possession of the secured asset to an Authorized officer of the petitioner; and the Advocate Commissioner may also be permitted to break open the locks, if any found on the property and prepare the inventory of the goods lying therein; and to permit the Commissioner, if necessary, shall take assistance from the jurisdiction Police Station and Revenue officials Assistance for effective takeover of the schedule mentioned secured asset with direction to the inspector of police to provide necessary Police assistance at the request of the Advocate Commissioner and other orders.

Records Perused. Report of the Advocate Commissioner Perused. Possession of the schedule mentioned property handed over to the Petitioner. Hence in view of the Report of the Advocate commissioner, this Petition stands closed as Possession of the schedule mentioned property handed over to the Petitioner.

Pronounced by me, typed by Steno - Typist, this the 6th day of April, 2026.

(S/d) A. Daoudh Ammal.,
Chief Judicial Magistrate,
Ranipet