

IN THE COURT OF JUDICIAL MAGISTRATE NO.I AT PERAMBALUR

Present: Tmt. V.C.Thaarini, B.A., B.L.(Hons), M.L.,
Judicial Magistrate No.I,
Perambalur.

Thursday, 4th day of June 2026

Cr.M.P No.667/2026
(CNR.No.TNPB02-001726-2026)
&
Cr.M.P No.681/2026
(CNR.No.TNPB02-001768-2026)
In
Cr.No.9/2026

1.Jaya,
W/o.Krishnan
2.Vinothini,
D/o.Krishnan

Cr.M.P No.667/2026

... Petitioners/Accused

Vs.

State of Tamilnadu,
Rep. by Inspector of Police,
District Crime Branch,
Perambalur.
Cr.No.9/2026

... Respondent/Complainant
&

Barathiraja, (38/2026)
S/o.Subramaniyan
Cr.M.P No.681/2026

... Intervener/Defacto Complainant

These petitions came up before me on 04.06.2026 for inquiry in the presence of Thiru.B.R.Jayakumar, Learned Advocate appearing for Petitioner and Learned APP Gr-I appearing for State and Thiru.P.Krishna Arjun, Learned Advocate appearing for Intervener and upon hearing both side arguments, perusal of the materials available on record and having stood over for consideration till this day, this Court delivers the

following,

COMMON ORDER

1. The application for bail in Crl.M.P.No.667 of 2026, filed under Section 480 of BNSS has been filed by the accused in Crime No.9 of 2026 under Sections 417 and 420 of IPC, on the file of the respondent police. The case of the prosecution is that the accused persons cheated the de-facto complainant by obtaining huge sums of money in the name of share market business/currency trading.

2. According to the counsel for the accused, the accused is innocent and is ready to offer adequate sureties. The prosecution strongly objected to the grant of bail by stating that the investigation is not over and that the other accused persons are yet to be arrested. It is also stated in the reply that the 1st petitioner received an amount of Rs.55,43,000/- and that the 2nd petitioner received an amount of Rs.42,11,000/- from the 1st accused through bank account transfer. The de-facto complainant filed a petition in Crl.M.P.No.681 of 2026, objecting to the grant of bail.

3. Heard and records perused. The accused was remanded to judicial custody on 30.05.2026. The investigation is not over. It is seen that many other accused persons in the present case have not been arrested as yet. The 1st accused is none other than the son/brother of the petitioners. He cannot comfortably sit elsewhere when his name is involved in the case and when his mother/sister are in jail. The circumstances are glaringly suspicious. Hence this Court is not inclined to grant bail when the

investigation is still pending.

In the result, the petition in Crl.M.P.No.667 of 2026 stands dismissed and the petition in Crl.M.P.No.681 of 2026 stands allowed.

Dictated to Steno-Typist and typed by him in court computer and after taking print out and after carrying out corrections wherever necessary and pronounced by me on 4th day of June 2026.

Judicial Magistrate No.I
Perambalur.