

**IN THE COURT OF THE CHIEF JUDICIAL MAGISTRATE,
MAYILADUTHURAI.**

Present :

Tmt. S. Tamilselvi, B.A., L.L.M., Dip. In (J.J & J.P)

Chief Judicial Magistrate.

Mayiladuthurai.

Monday, the 19th day of January, 2026.

Criminal Miscellaneous Petition No.3074/2025.

Petitioner : M/s. Equitas Small Finance Bank Limited,
(Formerly Known as M/s Equitas Finance Ltd.,)
Rep by its Authorized Officer S. Santhosh,
F-39 Spencer Plaza, No.769,
4th Floor, Phase – II, Anna Salai, Chennai -2.

Respondents : 1. K. Vadivel, S/o. Kittu,
No.100, Periya Street,
Veepangulam, Mayiladuthurai – 609 001.

2. V. Intharani, W/o. K. Vadivel,
No.100, Periya Street,
Veepangulam, Mayiladuthurai – 609 001.

The Petition was taken on file 27.11.2025 and coming on 09.01.2026 for final hearing before this court in the presence of Mr. M. Manoj kumar the learned counsel for the Applicant/secured creditor and upon hearing the arguments and on perusal records this court passed the following

ORDER

1. The Petitioner filed this application under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.[SARFAESI Act] along with an affidavit duly affirmed by the authorized officer of the Petitioner seeking assistance of this court to take possession of the secured asset.

2. Heard the learned counsel for the Petitioner and the affidavit of authorized officer of the Applicant/secured creditor and records perused.

3. It is the contentions of the authorized officer, that the Petitioner sanctioned a loan in favour of the Respondents and the said loan was secured by a registered deed created by borrower in favour of Petitioner. The Respondents committed default in repayment of the said loan and the loan account was assessed as a Non - Performing Asset (NPA). The Petitioner bank issued a notice under section 13 (2) of the SARFAESI Act calling upon Respondents to pay the amount. A public notice was also issued by the Petitioner in newspapers. However, the Respondents did not pay the loan amount and thereafter, the Petitioner filed this application seeking assistance of the court, for taking physical possession of the secured assets.

4. It is settled law, that the power of the court described in Section 14 of the SARFAESI Act is ministerial in nature and there is no adjudicatory process and notice to the borrowers is not necessary. Here in this petition, the provisions of

SARFAESI Act and the rules made there under had been complied with properly and this court is satisfied with the contents of the affidavit filed by the authorized officer of the Petitioner and also the ingredients of Section 14 of the SARFAESI Act is satisfied. Therefore, this court is inclined to allow this petition.

5. In the result, the petition is allowed and Mr. S. Vinoth (Contact No : 63832 30126), Advocate is hereby appointed as Commissioner. The Advocate/Commissioner is directed to assist the Petitioner to take possession of the schedule mentioned secured assets, after taking inventory of the articles and handover to the Petitioner, so as to proceed to recover the dues. The commissioner is permitted to approach the local police for assistance to obviate any untoward situation or law and order problem at the site while taking over possession. The commissioner shall prepare a detailed report for the entire proceedings and the same is to be filed before this court. The Commissioner's remuneration is fixed as Rs.20,000/- and the Petitioner shall pay the same directly to the Advocate/Commissioner on or before 09.02.2026 and file the memo to that effect. For Commissioner report call on 27.02.2026.

Dictated to Steno - Typist, typed by her directly in computer and corrected and pronounced by me in the open court, this the 19th day of January 2026.

Chief Judicial Magistrate,
Mayiladuthurai.

SCHEDULE OF SECURED ASSETS**Description of Property :-**

All that piece and parcel of land building, Comprised in Natham New S. No.126/20, Old No.126/2 Part with an extent of 2238 Sq.ft., or (208 Sq.Mtr.,) situated at Periya Thiruindalur Village, Mayiladuthurai Taluk & District.

Boundaries :-

North by : Canal

South by : Road

East by : House Belongs to Mrs. Jayalakshmi.

West by : House Belongs to Mr. Ravi.

Measurement :-

Situated at within the Sub-Registration District of Mayiladuthurai Joint-1 and Registration District of Mayiladuthurai.

Chief Judicial Magistrate,
Mayiladuthurai.