

**IN THE COURT OF THE CHIEF JUDICIAL MAGISTRATE,
MAYILADUTHURAI.**

Present :

Tmt. S. Tamilselvi, B.A., L.L.M., Dip. In (J.J & J.P)

Chief Judicial Magistrate.

Mayiladuthurai.

Saturday, the 06th day of June, 2026.

Criminal Miscellaneous Petition No.284/2026.

Petitioner : M/s. Equitas Small Finance Bank Limited,
(Formerly known as M/s Equitas Finance Ltd.,)
Rep by its Authorized Officer K. Surya Kumar,
F-39, Spencer Plaza, No.769, 4th Floor, Phase-II,
Anna Salai, Chennai-2.

Respondents : 1. Mr. Murugan, S/o. Kasimalai,
No.18, T.B. Road,
Sirkali – 609 110,
Mayiladuthurai District.
2. Mrs. Ruby, W/o. Murugan,
No.18, T.B. Road,
Sirkali – 609 110,
Mayiladuthurai District.

The Petition was taken on file 16.02.2026 and coming on 05.06.2026 for final hearing before this court in the presence of Mr. M. Manoj Kumar the learned counsel for the Applicant/secured creditor and upon hearing the arguments and on perusal records this court passed the following

ORDER

1. The Petitioner filed this application under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.[SARFAESI Act] along with an affidavit duly affirmed by the authorized officer of the Petitioner seeking assistance of this court to take possession of the secured asset.

2. Heard the learned counsel for the Petitioner and the affidavit of authorized officer of the Applicant/secured creditor and records perused.

3. It is the contentions of the authorized officer, that the Petitioner sanctioned a loan in favour of the Respondents and the said loan was secured by a registered deed created by borrower in favour of Petitioner. The Respondents committed default in repayment of the said loan and the loan account was assessed as a Non - Performing Asset (NPA). The Petitioner bank issued a notice under section 13 (2) of the SARFAESI Act calling upon Respondents to pay the amount. A public notice was also issued by the Petitioner in newspapers. However, the Respondents did not pay the loan amount and thereafter, the Petitioner filed this application seeking assistance of the court, for taking physical possession of the secured assets.

4. It is settled law, that the power of the court described in Section 14 of the SARFAESI Act is ministerial in nature and there is no adjudicatory process and notice to the borrowers is not necessary. Here in this petition, the provisions of SARFAESI Act and the rules made there under had been complied with properly and on the side of the Petitioner PW1 Authorized Officer Mr. Surya Kumar examined and Ex.P.1 to Ex.P.12 were marked and this court is satisfied with the contents of the

affidavit filed by the authorized officer of the Petitioner and also the ingredients of Section 14 of the SARFAESI Act is satisfied. Therefore, this court is inclined to allow this petition.

5. In the result, the petition is allowed and Mr. V. Vijayraj (Contact No : 9092154525), Advocate is hereby appointed as Commissioner. The Advocate/Commissioner is directed to assist the Petitioner to take possession of the schedule mentioned secured assets, after taking inventory of the articles and handover to the Petitioner, so as to proceed to recover the dues. The Advocate/Commissioner is permitted to approach the local police for assistance to obviate any untoward situation or law and order problem at the site while taking over possession. The Advocate/Commissioner shall prepare a detailed report for the entire proceedings and the same is to be filed before this court. The Advocate/Commissioner remuneration is fixed as Rs.20,000/- and the Petitioner shall pay the same directly to the Advocate/Commissioner on or before 25.06.2026 and file the memo to that effect. For Commissioner report call on 09.07.2026.

Dictated to Steno - Typist, typed by her directly in computer and corrected and pronounced by me in the open court, this the 06th day of June 2026.

Chief Judicial Magistrate,
Mayiladuthurai.

SCHEDULE OF SECURED ASSETS

Description of Property :-

All the piece and parcel of the land and building Comprised in R.S. No.95/8B4 with an extent of 3052 Sq.ft., (283.53 Sq.mt) situated at Sarvamaniya Street, Thenpathy, Kaivilancherry Vattam, Sirkali Taluk, Mayiladuthurai District.

Boundaries :-

North by Kovil Temple.

South by Street.

East by House belongs to Mr. Govinthasamy.

West by Canal.

Measurement: 3052 Sq.ft.,

Situated at within the Sub-Registration District of Sirkali and Registration District of Mayiladuthurai.

Petitioner Side witnesses :-

Petitioner Witness No.	Dated of witness	Name of witness	Description
PW.1	06.06.2026	Mr. Surya Kumar	Petitioner

Petitioner Side Exhibits :-

Exhibit No.	Dated	Description of the Exhibit	Proved by / Attested by
Ex.P1	18.12.2015	RBI Notification	PW1

Ex.P2	18.11.2025	Letter of Authority.	PW1
Ex.P3	28.07.2016	Loan Application (Appl. No. 138936)	PW1
Ex.P4	28.07.2016	Loan Sanction Letter.	PW1
Ex.P5	28.07.2016	Loan Agreement.	PW1
Ex.P6	23.01.1992	Sale Deed	PW1
Ex.P7	04.08.2016	MODT.	PW1
Ex.P8	27.06.2025	Demand Notice under Sec 13 (2) issued under SARFAESI Act, 2002 with enclosed Postal tracking and Receipt.	PW1
Ex.P9	12.09.2025	Possession Notice under sec 13 (4) issued under SARFAESI Act, 2002 with enclosed Postal tracking and Receipt.	
Ex.P10	17.09.2025	Paper Publication in Tamil and English Daily.	PW1
Ex.P11	30.12.2025	Statement of Account.	PW1
Ex.P12	12.01.2026	Encumbrance Certificate.	PW1

Respondents side witnesses :- Nil.

Respondents side Exhibits :- Nil.

Chief Judicial Magistrate,
Mayiladuthurai.