



IN THE COURT OF DISTRICT JUDGE, MAYILADUTHURAI.

Present: Dr. L.S. SATHIYAMURTHY, M.A., M.L., Ph.D.,

District Judge, Mayiladuthurai.

(J.O.Code - TN01523)

Tuesday, the 10<sup>th</sup> day of March 2026

CNR.No. TNMY-0100-3640-2024

**Original Suit No. 105/2024**

State Bank of India, Mayiladuthurai  
Town Branch represented by its  
Branch Manager

....Plaintiff

**Vs.**

A. Anbalagan  
Proprietor  
Sri Kumaran Pathiram Furnitures,  
Mayiladuthurai.

...Defendant

This suit came up for the final hearing on 05.03.2026 in the presence of Advocate Thiru. R. Seyon, for the Plaintiff and after effecting Paper Publication Defendant called absent and remained set exparte on 09.09.2025 and upon hearing Plaintiff side, perusing the pleadings, documentary and oral evidence available on record and having stood over for consideration till this day, this court delivers the following

### **JUDGMENT**

This is suit for recovery of loan amount borrowed by the defendant from the plaintiff bank.

#### **2. THE CASE OF THE PLAINTIFF IN BRIEF, IS AS FOLLOWS:-**

The plaintiff's bank is carrying on banking business all over India and one such branch at Mayiladuthurai Town represented by its branch manager filed this suit against the borrower of the loan.

3. The defendant applied for and obtained a loan of Rs.10,00,000/- on 19.03.2018 for improvement of his Utensils and Furniture business. The loan was sanctioned under the Pradhan Mantri Mudra Yojana Scheme. The defendant agreed to pay interest at 13.25% p.a. He has also executed a hypothecation agreement on 19.03.2018. The details of loan are given hereunder:

a) Date of Hypothecation executed by the Defendant	: 19.03.2018
b) Principal Amount	: Rs.10,00,000/-
c) Rate of Interest	: 13.25% p.a
d) Account No.	: 37601582006
e) Amount Due	: Rs.10,24,975.16/-
	as on 15.03.2024

4. The defendant has also executed revival letters and the suit is filed within time to recover the amount, as he failed to repay it.

5. After taking the plaint on file summons were sent to the defendant, but he didn't appear before this court. Therefore, the substitute service of paper publication under Order 5, Rule 20 CPC was effected. Despite of it, the defendant didn't appear before this court and he was set exparte on 09.09.2025.

6. Therefore, the point to be determined is in this case is *Whether the plaintiff is entitled to recover the suit claim as prayed for?*

7. The plaintiff to substantiate the suit claim, examined the Deputy Manager as PW.1. He has filed proof affidavit with the details of loan borrowed and the dues connected by the defendant. The loan application, hypothecation deed and a arrangement with two revival letters and the statement of accounts are marked as Ex.A1 to Ex.A6.

8. A conjoint reading of the plaint averments and the oral evidence of PW.1 and the documents Ex.A1 to Ex.A6 would suffice to hold that the plaintiff has proved the loan borrowed by the plaintiff and the documents executed by him, as the defendant has failed to repay the amount. The plaintiff is entitled to the recovery of amount as per Ex.A1 to Ex.A3.

**In the result**, the suit is decreed in favour of the plaintiff with costs. Consequently, the defendant is hereby directed to repay a sum of Rs.10,24,975/- with interest at 13.25% per annum from the date of plaint till the date of decree and thereafter with subsequent interest at 6% per annum from the date of decree till the realization of entire amount.

Dictated to the steno-typist, taken by her in short hand, transcribed by her in computer, corrected and pronounced by me in the open court this 10<sup>th</sup> day of March 2026.

**District Judge,  
Mayiladuthurai.**

**ANNEXURE:**

**Witness examined on the side of the Plaintiff :-**

P.W.1 Mr. Sankarram (Plaintiff's Bank Deputy Manager)

**Documents marked on the side of the Plaintiff :-**

Ex. A1	15.03.2018	Loan Application (Original)
Ex. A2	19.03.2018	Hypothecation Agreement (Original)
Ex.A3	19.03.2018	Arrangement Letter (Original)
Ex.A4	11.03.2021	Revival Letter (Original)

Ex.A5	21.12.2023	Revival Letter (Original)
Ex.A6	19.03.2018 - 05.10.2024	Statement of Accounts (Certified copy)

**Witnesses examined on the side of the Defendant:-** Nil

**Documents marked on the side of Defendant:-** Nil

**District Judge,  
Mayiladuthurai.**

Fair/Draft Judgment  
O.S.No. 105/2024  
Dated: 10.03.2026