DEPOSITION OF WITNESS

(Chapter XXIII code of Criminal Procedure)

In the Court of XI Additional Special Judge for CBI Cases

(CBI Cases Relating to Banks and Financial Institutions)

Chennai - 600 001.

Calendar Case : C.C. No.06/2006

Deposition of witness for : PW-15

Name of the witness : Mr.D.Rajendran

Solemnly affirmed in accordance with the provisions of Oaths Act, 1969 (Central Act 44 of 1969) on the 14th day of May 2026.

(A1, A5 are present. A3 company rep. by A5 and A6. A4, A8, A9 charge abated. A7 split up in CC. No.07/2018. Other accused absent. Petition u/s.317 CRPC filed and allowed).

Cross examination by A1:

1) **Question:** During the relevant time (year 2002), whether Approver Muralidharan was the Branch Manager of Niwas Office at the level of Senior Manager (SM)?

Answer: Not remeber in year. But he worked.

2) **Question:** While posted in Chennai Niwas Office, were you reporting to Sivasankar, Dy. Manager (Finance) and he in turn to Approver Muralidharan the Branch Manager?

Answer: Yes.

3) **Question:** Does the Branch Manager guide and oversee the day-to-day duty

and functions of officers and staff in Niwas?

Answer: Yes.

4) **Question:** Did the Approver Muralidharan the Branch Manager write your confidential Annual Performance Appraisal Report during your posting in Niwas?

Answer: Not remember.

5) **Question:** In Niwas office, were you attending to the duty of collecting the post-dated cheques from customers, issue call letter, get authorisation letter from customers for making disbursement, preparing the Disbursement memo, prepare the cheque upon approval, and make entry in the cheque disbursement register?

Answer: Yes.

6) **Question:** Please see clause 5.2.4 (Disbursement of loans) in page 51 of the **relevant Guideline in Ex. P-1(LD-2) of CC-9/2006** which was existing and available for reference during the operation of plot loan in Chennai Niwas. Whether it is clearly stated that “disbursement will be authorised by the concerned authorised signatory” in the disbursement memo?

Answer: Disbursement memo authorised by Branch Manager.

7) **Question:** Ever since establishment of Chennai Niwas office in the year 1999, whether Branch Manager of Niwas was authorising the disbursement in the disbursement memo?

Answer: I don't remember.

8) **Question:** During the period of operation of the plot loan i.e., December 2001 to August 2002, whether disbursement of loan in each of the individual housing and

plot loan files were authorised and approved by Approver Branch Manager Muralidharan and in his absence by Approver Senior Manager Subramanian?

Answer: I am unable to remember.

9) **Question:** Whether the quantum/amount of loan for disbursement is recommended in the "Legal Technical Appraisal" Sheet invariably by either Approver Branch Manager Muralidharan (SM) or Approver Senior Manager Subramanian (SM-S)?

Answer: Branch Manager at the relevant time.

10) **Question:** Similarly, the name of the party to whose name the cheque is to be written is also approved along with disbursement recommendation in the "Legal Technical Appraisal" Sheet invariably by either Approver Branch Manager Muralidharan or Approver Senior Manager Subramanian?

Answer: Branch Manager.

11) **Question:** Whether disbursement of loan is authorised and approved in the "Disbursement Memo" by Approver Muralidharan the Branch Manager?

Answer: Branch Manager.

12) **Question:** Whether you have been only preparing the "Disbursement Memo" as per recommendation in the LTA sheet and also later prepare the cheque only after the disbursement is authorized?

Answer: Yes.

13) **Question:** Whether the Chennai Niwas Office was maintaining a separate Bank Account for all transactions of the Niwas such as receipts from customers

towards, processing fee, administrative fee, Pre EMI, EMI receipts, receipt of funds from Head Office and disbursement of loan to customers?

Answer: Yes.

14) **Question:** Please see clause 8.5b in page 72 of the Niwas Guideline in **Ex. P-1(LD-2) of CC-9/2006.** Whether Niwas Office submit requisition for requirement of funds to Chief Finance (RF), HO through Regional Office?

Answer: Yes.

15) **Question:** As stipulated in the above Guideline in clause 8.5b, in the fund requisition to Chief Finance (RF), only consolidated amount required for disbursement after accounting for funds available in Niwas office is submitted?

Answer: Yes.

16) **Question:** Whether Niwas submits, only a weekly report as in Annexure R-VII (referred in page 8 and 231 of the Guideline) on consolidated status of application received, loan sanctioned and loan disbursed?

Answer: It is my higher official duty.

17) **Question:** As Assistant Administrative officer, were you earlier posted to administration department in Chennai RO?

Answer: Yes.

18) **Question:** Please refer to copy of the transfer order for example (i) HO office order No.957 dated 6.05.2002 in respect of officials such as P. Sundararajan, Appraisal Officer, Muruganandam, EDP Assistant from Chennai RfU (Niwas Office) to Coimbatore RfU, found in **Additional Document No. II of Crl MP 1239 of 2011**

in CC-06/2006-Siddhi. Whether these transfers are within the Chennai Region?

Answer: I don't remember. The above said document is marked as **Ex.D21 in CC 06/2006 (1 sheet).**

19) **Question:** Please refer to (ii) HO office order No.127/2002 dated 3.09.2002 in respect of Suriyalakshmi, Assistant from Chennai RfU (Niwas Office) to Coimbatore RfU, Ganesh Hariharan, Assistant from Coimbatore RfU (Niwas Office) to Madurai RfU in **Additional Document No. III of Crl MP 1239 of 2011 in CC-06/2006**-Siddhi. Whether these transfers are within the Chennai Region?

Answer: I don't remember. The above said document is marked as **Ex.D22 in CC 06/2006 (1 sheet).**

20) **Question:** Please refer to Office Order No.1906/99 dated 30.3.99 issued by HUDCO Head Office, Delhi for transfer several executives and non-executives from Chennai RO to Retail Finance Unit (HUDCO Niwas Office) Chennai in **Ex.D-8 of CC-11/2006** (**Additional Doc. No. I in Crl. MP 1239/2011 of CC-06/2006).** Whether these transfers are within Chennai city?

Answer: Yes and some from other office also still I don't remember.

21) **Question:** Whether the transfer for both executives and non-executives even within the Chennai Region were issued by the HRD wing at the HO at New Delhi

Answer: No.

22) **Question:** During the year 2002, does the transfer of all officers in HUDCO including Niwas office was centralised and transfer was decided and issued by the HRD wing at the HO at New Delhi?

Answer: I don't remember.

23) **Question:** Having worked in Niwas office during the relevant time, please peruse the **joint** note on duty allocation dated 27.04.2004 prepared with reference to CBI letter dated 6.04.2004 by approver Muralidharan and approver Subramanian in **LD-71 in CC-11/2006**. Whether the important fact that approver Muralidharan functioning as Branch Manager/head of Chennai Niwas indicated against Muralidharan?

Answer: I don't remember. The above said document is marked as **Ex.P23 in CC 06/2006 (3 sheets).**

24) **Question:** Whether other important duty performed by approver Branch Manager Muralidharan and approver Subramanian such as issue of sanction letter, signing of loan agreement on behalf of HUDCO, recommendation of amount of loan disbursement in Legal Tech appraisal form, approval/authorisation for loan disbursement (in disbursement memo), and signing of cheques have been completely omitted in the joint note prepared for informing the CBI during investigation?

Answer: I don't aware.

25) **Question:** Please peruse the complete loan file for Balan in **Ex. P-44 (LD-21)**. Other than one signature of Arulkumar towards sanction of loan in the "Credit Appraisal cum Sanction Note **for RC**", whether any of the pre-sanction appraisal papers or post-sanction documentation or disbursement papers are referred to Arulkumar, RC?

Answer: I don't know.

26) **Question:** Please see **Part A** of the Legal Technical Appraisal checklist in page-**47/ Ex. File P-44 (LD-21)** for Balan**.** Were there few sanction conditions **yet to be complied** at that time of processing disbursement such as (1) reference letter from the bank and (2) referee?

Answer: Not remember.

27) **Question:** Whether these sanction conditions are to complied before considering disbursement?

Answer: Not remember.

28) **Question:** Please refer to the **clause 2 in page 17** of the Niwas Guideline **in LD-2 (Ex. P-2) of CC-10/2006**. Whether only RC's are empowered to waive some of the stipulations such as reference letter from the bank and referee?

Answer: I don't know.

29) **Question:** Please refer to **file Ex. P-44 (LD-21)**. Did the Niwas team refer these conditions to Arulkumar, RC who is the competent authority for waiver before preparing the disbursement memo?

Answer: I don't remember.

30) **Question:** In Chennai Niwas office, till that relevant time, whether authorisation/approval for disbursement in all the loan files (plot loan and other housing loan) were accorded invariably by either Branch Manager/Approver - Muralidharan or in his absence Senior Manager/Approver Subramanian?

Answer: Branch Manager.

31) **Question:** Please peruse the complete loan file for Moorthy in the loan file in

Ex. P-45 (LD-22). Other than one signature towards sanction of loan in the “Credit Appraisal cum Sanction Note **for RC**”, whether any of the pre-sanction appraisal papers or post-sanction documentation or disbursement papers are referred to Arulkumar, RC?

Answer: I don't remember.

32) **Question:** Please see **Part A** of the Legal Technical Appraisal sheet in **page-51/ Ex. File P-45 (LD-22)** for Moorthy. Were there similar sanction conditions yet to be complied at that time of processing disbursement such as (i) reference letter from the bank and (ii) referee?

Answer: Not remember.

33) **Question:** Before preparing the disbursement memo, did the Niwas team refer these conditions to Arulkumar, RC who is the competent authority for considering waiver?

Answer: Not remember.

34) **Question:** Please peruse the complete loan file for Hema in the loan file in **Ex. P-46 (LD-23)**. Other than one signature towards sanction of loan in the “Credit Appraisal cum Sanction Note **for RC**”, whether any of the pre-sanction appraisal papers or post-sanction documentation or disbursement papers are referred to Arulkumar, RC?

Answer: I don't remember.

35) **Question:** Please see **Part A** of the Legal Technical Appraisal sheet in **page-25/ Ex. File P-46 (LD-23)** for Hema. Were there sanction conditions yet to be

complied at that time of processing disbursement such as (i) reference letter from the bank (ii) referee and (iii) Employment Verification?

Answer: Yes.

36) **Question:** Before preparing the disbursement memo, did the Niwas team refer these conditions to Arulkumar, RC who is the competent authority for considering waiver?

Answer: I don't know.

37) **Question:** Have you been working in Chennai Niwas Office since the year 2001?

Answer: I don't remember.

38) **Question:** Can you identify the hand writing of the officials of Niwas such as Muralidharan- Branch Manager, Subramanian- Sr. Manager, Murugesan- Law Officer, Finance Officer-Sivasankar, Vijayalakshmi- Steno, Muruganandam- EDP Assistant- Ganesh Hariharan- Assistant, Suriyalakshmi-Assistant and others who were working in Chennai Niwas Office during the relevant period?

Answer: Yes.

39) **Question: Please see the Legal Technical Appraisal sheet for loan No. 2481 in page 51 of Ex. File P-45 (LD-22) for Moorthy. Whether this Legal Technical Appraisal sheet had been prepared by Muruganandam, EDP Assistant?**

Answer: Yes.

Cross examination by A6:

For the plots in Bhuvaneshwari Nagar and Bhuvaneshwari Nagar Extension HUDCO had extended the loan for the purchase of the plots and I am not aware whether the Andhra Bank had extended the loan for the same. During 2002, I was working as an Assistant Administrative Officer in HUDCO and was also authorized to issue cheques to loanee. Before issuance of cheque I don't verify the loan documents and same will be verified by the legal officer. I used to issue the cheque to the person verified and stated by the legal officer or branch manager. Regarding the Housing loans, the cheques should be issued to vendor, this statement is correct only regarding the plots. Regarding the flats, we used to issue the cheque to the flat owners.

Question: Whether do you remember PW-7 Venkatraman who was the owner of plots in Bhuvanalakshmi Nagar and Bhuvanalakshmi Nagar Extension?

Answer: I don't remember now.

Question: Whether do you remember that the cheque has been issued to PW-7 Venkatraman for the housing plot purchase loan?

Answer: I am unable to remember now.

Question: Under Ex.P25, PW-7 Venkatraman had appointed A6 as Selling Agent for which A6 is entitled for commission

Answer: Regarding this I am not aware of the transaction under Ex.P25.

Question: Whether Mrs.Vidhya accompanied with the purchaser came to collect the cheque on behalf of PW-7?

Answer: Mrs.Vidhya came to office along with purchaser to collect the cheque. I am not aware of the remaining things.

I deny the suggestion that Vidhya is not connected with Sidhi Developers. I also deny the suggestion that I have given false evidence in chief examination that Vidhya has represented Sidhi Developers. Regarding the suggestion, Vidhya is no way connected with HUDCO officials I am unable to understand the question in what way the connected means.

Cross examination by A5:

I am not aware whether A-5 Prabhakar is ordinary worker in Siddhi Developers and that he is not promoter. Regarding the suggestion that as A4, the proprietor of Siddhi Developers was not well A5- Prabhakar used to come to the bank as worker I am to state that A5-Prabhakar used to come with authorized letter of loanee.

Taken down before me in the open court read over to the witness and acknowledged by him/her to be correct.

R ARULMOZHI SELVI

Digitally signed by R ARULMOZHI SELVI
Date: 2026.05.14 16:15:07 +0530

14.05.2026

XI Additional Special Judge for CBI Cases.