DEPOSITION OF WITNESS

(Chapter XXIII code of Criminal Procedure)

In the Court of XI Additional Special Judge for CBI Cases

(CBI Cases Relating to Banks and Financial Institutions)

Chennai - 600 001.

Calendar Case	: C.C. No.09/2006
Deposition of witness for	: PW-2
Name of the witness	: Mrs.R.Sarala

Solemnly affirmed in accordance with the provisions of Oaths Act, 1969 (Central Act 44 of 1969) on the 4th day of March 2026.

(A1, A6, A7, A11 present. A3 company rep by Jitendra Kumar Kothari who is absent, petition u/s 317 CRPC filed and allowed. A4, A15, A16 Charge abated. A12, A14 Died await Death certificate. Others absent. Petition u/s.317 CRPC filed and allowed).

Cross Examination :

Question: Whether the jurisdiction of the HUDCO Chennai Regional Office covers the Urban & Rural housing projects, and urban development infrastructure projects and various other activities and programs of HUDCO in the States of Tamil Nadu, Pondicherry and Andaman & Nicobar Islands?

Answer: Yes.

Question: Whether the HUDCO Niwas offices were established in different towns to **exclusive deal** with the individual home loan portfolio of HUDCO, namely “HUDCO Niwas”?

Answer: Yes.

Question: In the Chennai Region, whether HUDCO Niwas offices were established in 1.Chennai, 2.Coimbatore, 3.Nagarcoil, 4.Madurai, 5.Pondicherry and 6.Port Blair?

Answer: Yes.

Question: Please refer to 2nd Para under item 5.1 (Sanction Procedure) in page 62 of the HUDCO Niwas Guidelines in **LD-3 (Ex. P-2) of CC-9/2006**. Whether the HUDCO Niwas Offices have exclusive officers belonging to Finance, Technical and Law Discipline in addition to a “Branch in-Charge” as clearly referred in the Guidelines?

Answer: Yes.

Question: Please refer to the table in under item 5.1(Sanction and Disbursement Procedure) in page 62 of the operative Niwas Guideline in **LD-3 (Ex. P-2) of CC-9/2006**. Whether Sanctioning Authorities are Regional Chiefs, Executive Director of the Zone, Director Finance and Chairman and Managing Director?

Answer: Yes.

Question: Please refer to HO letter dated 15.07.2003 in **Ex.D-12 of CC-11/2006 (LD-13 of CC-11/2006)**. Apart from the Regional Chiefs in Regional Office whether the concept of Branch Managers who are also Incharge for Niwas office is exclusively stated in this OM?

Answer: Yes.

Question: Were you one such Branch Manager while posted earlier to Nagercoil HUDCO Niwas Office?

Answer: Yes.

Question: Whether V.T. Subramaniam was the first Branch Manager at the level of Senior Manager (SM) of the Chennai HUDCO Niwas Office?

Answer: Yes.

Question: Whether Approver Muralidharan on transfer replaced V. T. Subramanian on being posted to Chennai Niwas Office in the year 2000 and took charge as Branch Manager at the level of Senior Manager (SM)?

Answer: Yes.

Question: While posted in Chennai Niwas Office, were you reporting to Approver Muralidharan, the Branch Manager?

Answer: Yes.

Question: Does the Branch Manager guide and oversee the day-to-day duty and functions of officers and staff in Niwas?

Answer: Yes.

Question: Do you route all your applications for leave, personal loan and other office notes through Branch Manger Muralidharan?

Answer: Yes.

Question: Does the Branch Manager write your Annual Performance Appraisal Report (APAR)?

Answer: Yes.

Question: During the operation of plot loan in Chennai Niwas office, including yourself whether there were at least 7 technical Officers (Muralidharan, Subramanian, Sundararajan, Dina, Vineeta, Venkatesan & yourself Sarala) posted for micro level processing apart from Law Officer (Murugesan) and 2 Finance Officers (Siva Sankar & Rajendran)?

Answer: Yes.

Question: Whether Chennai Niwas was a full-fledged office with team of 10 officers and 9 other supporting staff under the Branch Manager Approver Muralidharan?

Answer: Yes.

Question: Please refer to **page 9 clause 1.1.** of the HUDCO Niwas guidelines in **LD-2 (Ex.P-1) of CC-09/2006.** Is there an exclusive clause to define **"Eligibility for loan and how it is determined"?**

Answer: Yes.

Question: Does the loan eligibility as per clause 1.1, is to be determined based on two criteria i.e., one is the cost of the property and the other is the individual customer profile?

Answer: Yes.

Question: Please refer to HUDCO Niwas guidelines **page 9 item 1** – **"**Eligibility for loan and how it is determined**", in LD-2 (Ex.P-1) of CC-09/2006**. Does the guideline simply refer to "**cost**"? i.e. "the loan amount will not exceed **85% of the cost** of the unit including incidental costs like stamp duty and registration **etc.**"?

Answer: Yes.

Question: Please refer to LCR (Loan to Cost Ratio) stipulated under clause 2.7.3 in page 30 of the Guidelines in **LD-2(Ex.P-1) of CC-09/2006**. Whether maximum loan is limited to 85% of the total property cost, which includes **purchase price**, stamp duty charges and registration expenditure?

Answer: Yes.

Question: During the relevant time in the year 2002, whether registration for sale flats/apartments promoted by Builders is only on the **cost of the un-divided share of land**?

Answer: Yes.

Question: Please see the Guidelines in **LD-2(Ex.P-1) of CC-09/2006** and state specifically whether the Guideline stipulate that the Sale Price in the Sale Agreement should match the Sale Deed?

Answer: Yes.

Question: Now please go through the entire Niwas guideline in **LD-2/Ex.P-1 of CC-09/2006**. Does the Guidelines anywhere specifically stipulate that the loan should not be more than 85% of the **Sale Deed value**?

Answer: Yes.

Question: Please go through the entire guidelines in **Ex. P-1**/LD-2 of **CC-09/2006** and indicate while there is clear indication of cost for financing loan for housing, is there **any clear-cut guidelines** relating to cost to be considered for **funding the plots** to be purchased from **Private Developers**?

Answer: I don't know at that point of time.

Question: Whether it is for a project loan dealt by the Regional Office or individual housing loan or plot loan under Niwas, does the Regional Chief, Arulkumar **unilaterally insist** for faster disposal and expeditious processing?

Answer: Yes.

Question: Does he also ensure all payments including payments to employees in Chennai RO like, HBA, Car/vehicle loan, Personal loan, LTC encashment, Leave encashment, Reimbursement of Medical, Conveyance and other expenditure to be processed expeditiously and paid on the very same day or the next day of their application?

Answer: Yes.

Question: Please refer to date of receipt, sanction and disbursement in list of plot loan in **Ex. D-1 in CC-6/2006 (Additional Doc. No. I in Crl. MP 24/2010 of CC-06/2006**). Whether sanction of plot loan have been under **process** in Chennai Niwas Office since **December 2001**?

Answer: Yes.

Question: Did you process loan applications for purchase of plot from all 5 Private Developers (Siddhi Developers, Kothari Construction, J.P. Real Estate, Winvilla Developers and Sindhu Developers) and recommend loan for sanction in the “Credit Appraisal cum Sanction Note for RC” along with the team of Technical, Finance and Law officer as well as Branch/Senior Manager? **Answer:** Yes.

Question: Whether all “Credit Appraisal cum Sanction Note for RC” processed by you were submitted for sanction invariably through either Approver Muralidharan/Branch Manager-SM or Approver Subramanian SM(S)?

Answer: Yes.

Question: Does Approver Muralidharan/Branch Manager-SM ask you to carry out inspection for Niwas Loan?

Answer: Not for plot loans. For other cases yes.

Question: After carrying out site inspection on Niwas individual housing loan, do you submit your Technical Inspection Report (TIR) to Branch Manager-Muralidharan (PW-3)?

Answer: Yes. Not for plot loans. For other cases yes.

Question: After sanction of the Niwas loan whether all the post sanction activities at that time, such as issue of sanction letter, documentation, progress monitoring, site inspection, disbursement of loan are processed by the team of officers in Niwas Office without making any reference to RC?

Answer: Processed by team of office and submitted for approval.

Question: Having appraised several Niwas loan applications including plot loans, are you familiar with various provisions in the Niwas Guidelines?

Answer: Yes.

Question: Whether cost is the only criteria to be considered to process sanction of Loan?

Answer: No.

Question: Please refer to the hand written direction of Arulkumar in the 2nd page on the Joint note dated 5.03.2002 submitted by Approver Muralidharan, SM and Approver Subramanian, SM(S) in **LD-11/EX. P-3 of CC-6/2006**. Whether the direction had **two parts**, the **first part** is for realistic assessment of the Market price of the property/plot and the **second part** is for assessment of the financial ability of the customer to meet his financial obligations to service the loan?

Answer: Yes.

Question: In respect of loan for purchase of property, whether sale agreement entered between the seller and the loanee, is one of the primary standard documents submitted to Niwas along with the loan application?

Answer: Yes.

Question: Whether sale agreement is also one of the supporting documents prescribed in the Niwas Guideline?

Answer: Yes.

Question: Whether Sale agreement is a document to be critically examined and cross verified with reference to its terms and advance amount paid by the loanee/buyer to establish its genuineness and sale price?

Answer: Yes.

Question: Please refer to some of the provisions in the guidelines in **LD-2 (Ex. P-1) of CC-9/2006** relating to obtaining valuation or engaging valuer. Whether "Market valuation of the property" is prescribed in page 38 under item IV.3 for Flat purchase from individuals?

Answer: Yes.

Question: In page 47 Chapter 4.1, clause 4 in second para for ready built house suggests "Market rate of a similar property in close proximity"?

Answer: Yes.

Question: In page 48 the guideline suggests to considering appointing a valuer to carryout technical inspection and submit the report?

Answer: Yes.

Question: For sanction of loan for purchase of ready built house or old house or old flats/apartments, does the Niwas Guideline stipulate obtaining Valuation Report to asses cost for funding?

Answer: Yes.

Question: In light of the above please clarify whether there are provisions in the operative Niwas Guideline in **LD-2 (Ex. P-1) of CC-9/2006** to engage valuer and get Valuation Report for different purposes?

Answer: Yes.

Question: Now please refer to the **first part** of the direction of Regional Chief Arulkumar on the joint note dated 5.03.2002 submitted by approver Muralidharan and approver Subramanian in **LD-11/EX. P-3 of CC-6/2006**. Whether both Sale Agreement and valuation referred in the written direction of Arulkumar are documents prescribed in the Niwas Guidelines?

Answer: I don't know.

Question: Be it is an estimate prepared by an authorized Civil Engineer or Agreement for Sale or Valuation Report from Panel Valuer or Allotment Letter, whether all these base documents are to be critically evaluated and cross verified by the Niwas appraisal officer to arrive at the realistic cost for funding?

Answer: Yes. I insisted for valuation of the property to assess the value.

Question: Please refer to **2nd para** of the Joint note dated 5.03.2002 submitted by

Approver Muralidharan, SM and Approver Subramanian, SM(S) **in LD-11/EX. P-3 of CC-6/2006.** As stated, whether **t**he decision to assess the market price through valuation was intended to ensure that we do not over finance the individual?

Answer: Yes.

Question: Did Arulkumar, RC while according approval in black and white on the joint note of 5.03.2002, suggested to consider the **least of the market price as per valuation** and sale price as per sale agreement and development agreement?

Answer: I don't know.

Question: In the hand written direction of Arulkumar, RC, is there any direction to consider future value or value after completion of all proposed development works or to add any ancillary expenses?

Answer: I don't know.

Question: Please refer to your deposition recorded for **CC-6/2006** by **CBI on15.04.2005**. As confirmed by you to **CBI**, whether valuation cost per Square foot (a figure of Rs.97.71) was given by Approver Muralidharan (PW-3) and Subramanian (PW-2) for computing the quantum of loan?

Answer: Yes.

Question: Have you told the **CBI** in 3rd para, page-2 of your recorded statement for **CC-9/2006** that approver Subramanian gave you a note indicating the rate of land as Rs.100/sft?

Answer: Yes.

Question: Have you told **this Court** in page 4/5 of your Chief Examination on

23.07.2012 **for CC-9/2006** that valuation was told by approver Senior Manager Subramanian?

Answer: Yes.

Question: Whether the cost as per valuation reported as a foot note under item 6 in each of the “Credit Appraisal cum Sanction Note for RC” was lower than the cost of plot printed in item 6?

Answer: I cannot recollect.

Question: Please refer to HUDCO Niwas guidelines page 9 item 1 – “Eligibility for loan and how it is determined”, in **LD-2 (Ex.P-1) of CC-9/2006**. Whether the actual loan amount is to be determined based on repayment capacity taking into account factors such as income, age, qualification, number of dependents, spouse’s income, assets, stability and continuity of occupation and savings history?

Answer: Yes.

Question: Please refer to **2nd part** of the hand written direction of Arulkumar for processing the plot loan applications for sanction in the 2nd page on the joint note dated 05.03.2002 submitted by Approver Muralidharan, SM and Subramanian, SM(S) in **LD-11/EX. P-3 of CC-6/2006**. Did Regional Chief Arulkumar direct that funding should be purely on the ability of the individual based on credit appraisal?

Answer: No.

Question: As per this direction of the Regional Chief, whether employment, continuity of employment, income, salary certificate, saving habits and intension to repay are to be critically examined and cross verified to assess the ability of the customer to repay the loan?

Answer: Critically examined for all loan application.

Question: Is it the duty of the appraising officer of Niwas office to ensure proper verification of customers employment, income, salary certificate, bank dealings, domicile, dependents etc.?

Answer: Yes.

Question: As prescribed under **clause 2.2.1** of the Guideline in **LD-2 (Ex.P-1) of CC-9/2006**, whether the Niwas appraisal officer is required to verify the authenticity of the salary slips of the applicant and Guarantor and cross verify the income of the applicant?

Answer: Yes. But for plot cases we did not interact with the customers to ascertain the same. File were given to us for Credit appraisal.

Question: Please refer to Arulkumar’s internal note No.HUDCO/CHRO/NIWAS/Default /2002 dated **13.04.02** titled “Default in Retail Finance Unit”-issued to all employees in **Additional Document No.XIII of Crl. MP 24/2010 (Ex.D-4 of CC-6/2006)**. Within less than one month of directing proper credit appraisal to assess ability of the buyer as in note of 5.03.2002, once again whether Arulkumar vide note circulated to all employees on 13.04.2002 had given direction for stringent parameters than guidelines provisions for evaluation of the repayment capacity of customers (in page 1, item 3) and stressed proper counseling (page2, 1st para) for screening and entertaining only feasible customer to avoid defaults in fresh loans?

Answer: I cannot recollect.

Question: Whether Arulkumar had repeatedly stressed the need for proper assessment as part of credit appraisal?

Answer: I don't know for plot cases.

Question: Please refer to the very first sentence of item 5.1 (Sanction Procedure) in page 62 of the HUDCO Niwas Guidelines in **Ex. P-2/LD-3 of CC-9/2006**. Whether it is stipulated that "***After ascertaining all the facts, the appraising officer*** *should prepare a credit-appraisal-cum- sanction note in the (prescribed) format*"?

Answer: Yes.

Question: As per the stipulation in the para 2 of clause 5.1, whether the Niwas loan is submitted for sanction to the sanctioning authority i.e., Regional Chiefs or Executive Directors or Director Finance, or CMD in the **4 page credit appraisal cum sanction note duly certified and recommended** by a team of technical officer, law officer, finance officer as well as the Branch head?

Answer: Yes.

Question: Whether it is also stated that in respect of loan applications received and processed in Niwas Offices in other towns (Where RC is not in station), sanction of RC is to be obtained by sending the 4 page Credit Appraisal cum Sanction Note by fax?

Answer: Yes.

Question: Whether each of the four page "Credit Appraisal cum Sanction Note for RC" under item 1 to 12 bring out the details of the loan applicant, domicile, age, employment, income, plot details, location, cost of plot, cost as per valuation, means of financing, loan eligibility calculation, loan-cost ratio (LCR), security/mortgage and guarantor?

Answer: Yes.

Question: In each of the “Credit Appraisal cum Sanction Note for RC” dealt by you, whether the team of technical officer, Finance officer and law officer as well as either Approver Muralidharan, SM or Approver Subramanian SM(S) had certified under **item 13a** verification of documentary evidence for income, cost, employment verification certificate and its authenticity?

Answer: Yes.

Question: Whether it is certified under **item 13d** the reasonableness of cost, incidental and contingency charges?

Answer: Yes.

Question: Whether it is certified under **item 13e** verification of source for meeting applicant’s contribution and also continuity of income of the applicant?

Answer: Yes.

Question: Whether it is certified under **item 13f** assessment of repayment capacity and applicants personal and social obligations?

Answer: Yes.

Question: Apart from the above certificates under item 13, whether there is an exclusive column under **item 14** of the “Credit Appraisal cum Sanction Note for RC” to list and bring out “Relaxation of norms if any” for the information and consideration of the Regional Chief and other Sanctioning Authorities?

Answer: Yes.

Question: Whether any apprehensions or deviations with reference to Guidelines have been listed by the Niwas team of Technical, Finance, Law officers and Branch/Senior Manager under item 14 "*Relaxation of norms if any*" of the "Credit Appraisal cum sanction Note for RC"?

Answer: Yes.

Question: After confirming and certifying verification of the compliances as above in item 13 of the "Credit Appraisal cum Sanction Note for RC" whether the Niwas team of Technical, Finance, Law officers and Branch/Senior Manager recommend the loan for sanction under item 15?

Answer: Yes.

Question: Please refer to **Ex. D-7 of CC-6/2006** (**Additional Document No. VI of Crl MP-24/2010 in CC-6/2006). As per year 2010 status, out of 271** plot loans sanctioned by Chennai Niwas whether nearly **224 loans are foreclosed, 7 are regular in repayment** and the balance default status is only 40 loans?

Answer: I don't remember.

Question: Having worked and associated with Chennai Niwas Office for a long period, are you aware that the overall default level in plot loan had now fallen to less than 10, mostly pertaining to loanees who are not traceable?

Answer: I don't have data right now.

Question: Are you aware that **out of total 55** plot loan borrowers included as accused in 4 charge sheets (CC-6/2006 Siddhi Developers – 2, 9/2006 Kothari constructions – 9, CC-10/2006 Winvilla Promoters – 2 and Sindhu Developers – 42), **52 loans are foreclosed?**

Answer: No.

Question: And out of the **balance 3 loans/accused in default**, Charges are **abated for both the 2 a**ccused in CC-10/2006 – Winvilla and charges **separated for 1** accused from CC-6/2006 – Siddhi as the accused is absconding?

Answer: No.

Question: Please refer to **Ex. D-1 of CC-9/2006** or **Ex.D-13 of CC11/2006 (Additional Document No. VII of Crl MP-24/2010 in CC-06/2006).** Did HUDCO Niwas made **hefty additional profit amounting to Rs. 2.12** (35.33%) crores over and above normal operational profit out of the **sanction** of the plot loan (**totally amounting to Rs. 6 crores)** by way of collection of additional penal interest in respect of plot loan operation from **5 of the plot developers**?

Answer: I don't have data right now.

Question: Please refer to "Credit Appraisal cum Sanction Note for RC" for loan No.2607 found in page 47-45/**LD-43 (Ex.file P-19**). Have you processed this loan file included in the charge sheet for purchase of plots and recommended for sanction on 1.04.2002, for P.S. Danasekar(Approver)?

Answer: Yes it is my duty and responsibility of appraising loan.

Question: Please refer to "Credit Appraisal cum Sanction Note for RC" for loan 2885 found in page 29-25/**LD-66 (Ex.file P-20**). Have you processed this loan files included in the charge sheet for purchase of plots and recommended for sanction on 31.05.2002, for G. Vijayakumar (Absconding accused)?

Answer: Yes

Question: Please refer to "Credit Appraisal cum Sanction Note for RC" for loan No.2890 found in page 40-34/**LD-69 (Ex.file P-21**). Have you processed this loan file included in the charge sheet for purchase of plots and recommended for sanction on 28.05.2002 for Ravichandran (A-10)?

Answer: Yes

Question: Please refer to "Credit Appraisal cum Sanction Note for RC" for loan No.2990 found in page 51B-51/**LD-122 (Ex.file P-23**). Have you processed this loan file included in the charge sheet for purchase of plots and recommended for sanction on 26.06.06 for Veeraragavan?

Answer: Yes

Question: Please refer to date of receipt, sanction and disbursement in the list of plot loan in Additional Doc. No. I in Crl. MP 24/2010 of CC-06/2006 (**Ex. D-1 of CC-6/2006**). Whether plot loan have been under process in Chennai Niwas Office since December 2001?

Answer: Yes

Question: Did you process loan applications for purchase of plot from Kothari Constructions at least till 26.06.2002? (as seen from loan No. 2990/**LD-122/ Ex.P-23**)?

Answer: Yes

Question: Apart from processing loan for purchase of plot from Kothari Construction, did you also process and recommend loan for purchase of plot from other developers Viz. Winvilla Real Estates, J.P. Real Estate, Siddhi Developers and Sindhu Developers?

Answer: Yes

Question: *Please refer to **2nd page, 1st para** of your witness statement recorded by the **CBI** on 30.7.2004 and **Chief Examination in page 2&3** on 23.07.2012*. Did you **process and prepare** the “Credit Appraisal cum Sanction Note for RC” for purchase of plots from Kothari Construction on the instruction of Approvers Muralidharan and Approver Subramanian?

Answer: Yes

Question: Please refer to the file in LD-43 (**Ex.file P-19**), LD-66 (**Ex.file P-20**), LD-69 (**Ex.file P-21**) & LD-122 (**Ex.file P-23**). In respect of these loans, have you prepared the credit appraisal cum sanction note based on the instruction of Approvers Muralidharan and Approver Subramanian?

Answer: Yes

Question: Please refer to the certificates under item 13 of the 4 “Credit Appraisal Cum Sanction Note” processed by you in the file in **LD-43 (Ex.file P-19**), **LD-66 (Ex.file P-20), LD-69 (Ex.file P-21) & LD-122 (Ex.file P-23)**. Have you along with the other Technical, Law, Finance members of the Niwas sanctioning Committee had confirmed under **item 13a** verification of documentary evidence for income, cost, employment verification certificate and its authenticity, **item 13d** the reasonableness of cost, incidental and contingency charges **item 13e** verification of source for meeting applicant's contribution and also continuity of income of the applicant and **item 13f** assessment of repayment capacity and applicants personal and social obligations and recommended the loan for sanction to the Regional Chief Arulkumar?

Answer: Yes

Question: In the above 4 files in **LD-43 (Ex.file P-19), LD-66 (Ex.file P-20) LD-69 (Ex.file P-21)** and **LD-122 (Ex.file P-23)**, whether loan sanction was recommended by Approver Muralidharan or Approver Subramanian as Technical Member, Murugesan or K. A. Raman as Law Officer and Sivasankar or Krishnan as Finance Member of the Niwas sanctioning committee?

Answer: Yes

Question: Please see the "Credit Appraisal Cum Sanction Note" for all these files processed till end June 2002. In all these 4 files, have you recommended the loan for sanction subject to pending sanction conditions such as receipt of reference letter from two referees and reply letter from the bank?

Answer: Yes

Question: Whether compliance to these sanction conditions is to be ensured by Niwas Office before making disbursement of the loan?

Answer: I was not involved all this Stages of loan process and release.

Question: Whether this post sanction activity of ensuring compliance to outstanding sanction conditions and disbursement thereafter, of the sanctioned loan is entirely dealt at Niwas Office level?

Answer: Yes

Question: Please see the entire loan files processed by you in LD-43 (**Ex.file P-19**), LD-66 (**Ex.file P-20**), LD-69 (**Ex.file P-21**) & LD-122 (**Ex.file P-23**). Other than one signature in the credit appraisal cum sanction note approving sanction of the recommended loan, whether Arulkumar, RC had dealt with any other document relating the loanee/applicant?

Answer: Yes approved for disbursement will be sent to RC

Question: Having worked in Chennai HUDCO Niwas office, do you recognize the writing and initials of Niwas Officials?

Answer: Yes

Question: Whether Vijayalakshmi is the one and the only steno in Chennai Niwas Office and reporting to Branch Manager/approver Muralidharan like many other staff in Niwas Office?

Answer: Yes

Question: Is she a supporting staff in Niwas?

Answer: Yes

Question: Please refer loan application in Page 26/**LD-69 (Ex. P-21**) for loan No.2890 and the entries in official use box at the right hand bottom. Whether Venkatesan had received this application on 5.04.2002?

Answer: Yes

Question: Please refer loan application in Page 26/**LD-72 (Ex.P-32) for loan No.3017** and the entries in official use box at the right hand bottom. Whether

Venkatesan had received this application on 22.06.2002 and made entry in the application?

Answer: Yes

Question: Do you report or indicate the name of the official who receives the application or performs other activity in Niwas in the Credit Appraisal Cum Sanction Note for the information of the RC, the Sanctioning authority?

Answer: No. Once I regarding that Smt.Vijayalakshmi is receiving application

Question: Please refer to the Credit Appraisal Cum Sanction Note in the documents. Irrespective of who had received the loan application, as seen from the documents, whether appraisal of loan and verification of supporting base documents had been certified in the Credit Appraisal Cum Sanction Note by the Niwas technical, Finance and Law officers as well as the Branch manager?

Answer : Yes

Taken down before me in the open court read over to the witness and acknowledged by him/her to be correct.

VADIVELU T P

Digitally signed by VADIVELU T P

04.03.2026

XI Additional Special Judge for CBI Cases.