

C.C.No. : 46/2015

PW : 02

NAME : Mr.K.VENKATESAN

Solemnly affirmed in accordance with the provision of Act X of 1873 on this 14th day of November 2022.

WITNESS PRESENT AND CROSS EXAMINATION ON BEHALF OF A2, A4 AND A6:

At the time of proposal being considered, I was the Chief Manager in the Regional Office, Central Bank of India, Chennai. Ex.P2 is a Letter dated 09.01.2015 which is sent by Central Office, Mumbai to the Assistant General Manager, Reserve Bank of India, Department of Banking Supervision, Chennai Regional Office, Port Glacis, Rajaji Salai, Chennai. As per the Letter, the particulars of this case were given to the RBI with a copy marked to the Regional Office, Central Bank of India, Chennai. It is correct to say that in Ex.P2, at page no.11, vide a mail dated 05.01.2015, the date of deduction is mentioned as 29.12.2014. It is correct to say that the documents relating to the Inland LCs. were directly received by the Central Bank of India, Mylapore Branch from State Bank of India, Bokoro City. It is correct to say that the Mylapore branch recommended the Regional Office to sanction interchangeability of the facility to the customer. It is correct to say that after receipt of Inland LCs. from SBI, Bokoro City Branch, the Mylapore Branch officials as per their records verified it and then forwarded the request for consideration by the Regional Office. It is correct to say that the Regional Level Credit Committee considered the said proposal and rejected it. It is correct to say that EXIM Focus Concern has not availed the facility, since it was not sanctioned by the Regional Office. It is correct to say that the EXIM Focus was sanctioned with bill discounting and bill purchasing facility up to Rs.3,30,00,000/-. During relevant period, Mr.Sandeep Gupta was the Chief

Manager and Mr.Hari was the Assistant Manager of Mylapore Branch. It is correct to say that the customer made a specific request to permit him to use the facility sanctioned for export transaction to local transaction also, since no export orders were with the customer at that time. This request though was forwarded by the branch, it was sanctioned by the Regional Office. The normal practice among the traders is that after executing any purchase order, the bills will be submitted to the bank for availing the facilities. It is correct to say that as per the records, the EXIM Focus has submitted the bills after executing the order. It is correct to say that as per the documents, the goods were transferred from one godown of M/s.Matha Traders at Alamathi to the godown of M/s. Parikrama Trading Company on behalf of EXIM Focus. It is correct to say that I have inspected the godown of M/s.Matha Traders only. I could not collect information about the owner of the said godown. It is correct to say that I have not visited the godown of M/s.Parikrama Trading Company. I do not as to who is the owner of the said M/s.Parikrama Trading Company. It is correct to say that one Mr.Sekar accompanied A2-Venkatraman when we had talk. I do not know whether said Mr.Sekar went to the concerned branch in this regard.

I have nothing to say if it is said that the said Mr.Sekar was the representative of the Purchase who issued the Purchase Order. It is correct to say that the account of EXIM Focus was operated on the day to day basis with the approval of branch officials. It is correct to say that the EXIM Focus had not availed any bill discounting facility from the bank, since it was not allowed by us.

Re-Examination: Nil.