C.C.No. : 46/2015
PW : 02
NAME : Mr.K.VENKATESAN

Solemnly affirmed in accordance with the provision of Act X of 1873 on this 14th day of October 2022.

WITNESS PRESENT AND CROSS CONTINUATION ON BEHALF OF A1:

Q: On the previous occasion, you have stated that the Regional Office specifically instructed the branch to recover Rs.3 Lakh from the borrower. Now Have you personally verified as to whether the said amount was recovered from the borrower ?

A: I did not personally verified the recovery. However, I came to know from the branch and department that it had been recovered.

Q: Is it correct to say that I was one among the Officers who recommended the loan ?

A: Yes, correct.

Q: While so, Is it not dereliction of the duty for not verifying as to the loan had been recovered or not ?

A: No. It is not.

Q: Even being one of the Officer who recommended the loan, you had failed to inform the branch about the over due of Rs.1.65 crore to the branch. By suppressing this fact, you have instructed the branch to recover only three lakh. What do you say ?

A: This is factually incorrect. The facts and figures are given by the Branch to the Regional Office and not vice-versa.

Q: Is it not your duty to verify the data and figures given by the branch meant for forwarding the same to RLCC ?

A: No. It is the responsibility of the branch.

Q: Though it is one of your duty, to facilitate the CBI in fixing the innocent into case, you are uttering falsehood. What do you say ?

A: I deny it.

Q: On the previous occasion, You have stated that you came to notice of over dues within 10 days from my joining in that office. If that be so, why you failed to communicate this fact to the branch for around eight months ?

A: The branch was communicated even before my joining. From the month of May, there were so many communications.

Q: Have you communicated ?

A: My office communicated. But I did not personally communicated.

Q: What is the special reason in recommending the loan even after noticing the over dues by the borrower ?

A: As I was informed that the over dues were recovered, I recommended the loan.

Q: Even in the month of May, before you took charge the over dues crossed 260 days. During the month of August, it became 400 days due. Even in such circumstances, the Regional Office yourself being a recommending officer did not specifically state anything or whispered a word about the over dues to RLCC. Why ?

A: I deny everything. The assertions are incorrect.

Q: Are you aware that then Regional Manager who is the Head of RLCC was convicted by CBI Court in another case ?

A: I have knowledge about the case. But I do not know the verdict.

Q: Is it correct to say that to help your then Regional Head, you are putting all blame on the branch ?

A: No. I deny it.

Q: Whether you inquired anything as to valuation of the property by calling the Valuer?

A: No.

Q: Have you verified as to the fact that whether the co-owner of the property was willing to create equitable mortgage in favour of bank for extending the loan facility ?

A: The Willingness Letter will be received by the Branch Head. The loans are sanctioned based on the confirmation from the branch. However, I did not verify any of these documents personally.

Q: Have you verified the insurance policy noted in the Application Form submitted by the borrower ?

A: No. I did not personally verified.

Q: I put it you that during CBI inquiry, the CBI pinpointed the overlooking and mistakes of the Regional Office and instructed yourself to speak against the branch to safeguard the officers of the Regional Office including you ?

A: I deny.

Q: I put it you that even though, the Regional Office did not have power to sanction this particular loan due to over due for 400 days, you overlooked and without verifying any documents and mechanically had recommended and sanctioned the facility ?

A: The facilities were recommended and sanctioned based on the Loan Policy of the bank. Rest of assertions, I deny.

Q: I put it you that today you falsely depose against the accused as asked by the Regional Office and CBI ?

A: I deny.

(Cross Examination by others, adjourned.)