In the Court of XI Additional Special Judge for CBI Cases

(CBI Cases Relating to Banks and Financial Institutions)

Chennai - 600 001.

Calendar Case	: C.C. No. 46/2015
Deposition of witness for	: PW-2
Name	: ThiruMr.K.Venkatesan

Solemnly affirmed in accordance with the provisions of Act X of 1873 on this the 23rd day of June 2022.

Cross examination continuation by A1.

As on 2013 there was no overdue amount pending for enhancement of amount from 5 Crores to 9 Crores. During 2014 there were bills pending for over 400 days. Neither myself nor the bank intimated the branch office regarding the pendency of 400 days delay. It is correct to state that what I have stated in the 1st line of my evidence that there was no overdue pending during 2013 is incorrect and there were bills pending over 400 days is correct. I do not have any knowledge as to whether the MCB Branch has referred about the pendency of 400 days to the Branch Office. At the time of processing the application, I was aware about the customer identification file Number. At the time of processing the application, the entire file placed before me and I did not verify the previous loan amount and its pendency. Based on the recommendation of the branch and on the recommendation of the credit department, I have forwarded the application to the sanctioning authority. It appears that the Credit department also did not verify the 400 days delay of overdues. From Regional office intimation was not given to Branch office regarding 400 days of delay. On my taking charge of the office, within 10 days I came to know about 400 days delay and I immediately inimated the same to the Branch Office and the Regional Manager, Regional Office. During September, October 2013 I have intimated the same to the Branch Office and Regional Manager. The loan amount was enhanced from Rs.5 Crores to Rs.9 Crores on 20/8/2013. The proposal was not rejected in February 2013 but it was deferred. Based on my memory, I have stated the proposal was deferred in February 2013. It is incorrect to state that the proposal was not deferred but it was rejected by the Regional Credit Committee.

For want of time for Further Cross examination adjourned.