

DEPOSITION OF WITNESS

(Chapter XXIII code of Criminal Procedure)

In the Court of XI Additional Special Judge for CBI Cases

(CBI Cases Relating to Banks and Financial Institutions)

Chennai - 600 001.

Calendar Case : C.C.No.46/2015
Deposition of witness for : PW-11 (LW-21)
Name of the witness : Satheesh, S/o. K.S.Mani
Age : 43
Occupation : Senior Manager, SBI Life Insurance.
Address : No.B602, Saishapphire, Plot No.178 & 180, Sector
20, Ulwe 20, Navi Mumbai - 410206.

Solemnly affirmed in accordance with the provisions of Oaths Act, 1969 (Central Act 44 of 1969) on the 18th day of August 2025.

(A2 is present. A3, A5 Charge abated. Others absent. Petition filed and allowed.)

Chief Examination :

I am now working as Senior Manager in SBI Life Insurance at Navi Mumbai. During the 2014-2018, I was Assistant Manager, Bajaj Allianz LIC Ltd, Arumbakkam Branch, Chennai. I am shown with Receipt dated 24.07.2015 signed by me to hand over the records mentioned in the memo as required by the CBI in this case for Investigation. It is marked as **Ex.P114 (1 sheet)**. I handed over 6 documents under this receipt pertaining to the LIC Policies. The certificate of Insurance with enclosures regarding Mr.Venkatraman, bearing membership no.311196255,

0302867297, 282006157 are already marked as Ex.P 43 series (entire file). Policy bearing membership no.311196255 was issued on 02.01.2014 for assured amount of 50 lakhs. On surrender, a sum of Rs.1,23,227/- was generated for payment on 03.03.2015. Policy bearing membership no.0302867297 was issued on 28.06.2013 for assured amount of 25 lakhs. On surrender, a sum of Rs.64,129/- was generated for payment on 03.03.2015. Policy bearing membership no.282006157 was issued on 13.09.2012 for assured amount of 50 lakhs. On surrender, a sum of Rs.3,22,652/- was generated for payment on 03.03.2015. In this regard, CBI enquired me.

Cross examination by A1:

The premium for above policies are annual. As per above policy documents available here, I am not able to confirm whether policy holder had paid only the 1st year premium. All 3 policies were surrendered to issuing Company. The surrendered policies cannot be assigned to any financial institution as security.

(Learned counsel for the A2 adopts the above cross examination. Other accused are not ready for cross examination.)

Taken down before me in the open court read over to the witness and acknowledged by him/her to be correct.

18.08.2025 XI Additional Special Judge
for CBI Cases.