

DEPOSITION OF WITNESS

(Chapter XXIII code of Criminal Procedure)

In the Court of XI Additional Special Judge for CBI Cases

(CBI Cases Relating to Banks and Financial Institutions)

Chennai - 600 001.

Calendar Case : C.C. No.10/2006

Deposition of witness for : PW-6

Name of the witness : Mr.D.Rajendran

Solemnly affirmed in accordance with the provisions of Oaths Act, 1969 (Central Act 44 of 1969) on the 14th day of May 2026.

(A1 is present. A2 company rep. by Proprietor Irwin who is absent petition filed and allowed. A3, A4 and A5 charge abated).

Cross examination by A1:

1) **Question:** During the relevant time (year 2002), whether Approver Muralidharan was the Branch Manager of Niwas Office at the level of Senior Manager (SM)?

Answer: Not remember in year. But he worked.

2) **Question:** While posted in Chennai Niwas Office, were you reporting to Sivasankar, Dy. Manager (Finance) and he in turn to Approver Muralidharan the Branch Manager?

Answer: Yes.

3) **Question:** Does the Branch Manager guide and oversee the day-to-day duty and functions of officers and staff in Niwas?

Answer: Yes.

4) **Question:** Did the Approver Muralidharan the Branch Manager write your confidential Annual Performance Appraisal Report during your posting in Niwas?

Answer: Not remember.

5) **Question:** In Niwas office, were you attending to the duty of collecting the post-dated cheques from customers, issue call letter, get authorisation letter from customers for making disbursement, preparing the Disbursement memo, prepare the cheque upon approval, and make entry in the cheque disbursement register?

Answer: Yes.

6) **Question:** Please see clause 5.2.4 (Disbursement of loans) in page 51 of the **relevant Guideline in Ex. P-1(LD-2) of CC-9/2006** which was existing and available for reference during the operation of plot loan in Chennai Niwas. Whether it is clearly stated that “disbursement will be authorised by the concerned authorised signatory” in the disbursement memo?

Answer: Disbursement memo authorised by Branch Manager.

7) **Question:** Ever since establishment of Chennai Niwas office in the year 1999, whether Branch Manager of Niwas was authorising the disbursement in the disbursement memo?

Answer: I don't remember.

8) **Question:** During the period of operation of the plot loan i.e., December 2001 to August 2002, whether disbursement of loan in each of the individual housing and plot loan files were authorised and approved by Approver Branch Manager Muralidharan and in his absence by Approver Senior Manager Subramanian?

Answer: I am unable to remember.

9) **Question:** Whether the quantum/amount of loan for disbursement is recommended in the “Legal Technical Appraisal” Sheet invariably by either Approver Branch Manager Muralidharan (SM) or Approver Senior Manager Subramanian (SM-S)?

Answer: Branch Manager at the relevant time.

10) **Question:** Similarly, the name of the party to whose name the cheque is to be written is also approved along with disbursement recommendation in the “Legal Technical Appraisal” Sheet invariably by either Approver Branch Manager Muralidharan or Approver Senior Manager Subramanian?

Answer: Branch Manager.

11) **Question:** Whether disbursement of loan is authorised and approved in the “Disbursement Memo” by Approver Muralidharan the Branch Manager?

Answer: Branch Manager.

12) **Question:** Whether you have been only preparing the “Disbursement Memo” as per recommendation in the LTA sheet and also later prepare the cheque only after the disbursement is authorized?

Answer: Yes.

13) **Question:** Whether the Chennai Niwas Office was maintaining a separate Bank Account for all transactions of the Niwas such as receipts from customers towards, processing fee, administrative fee, Pre EMI, EMI receipts, receipt of funds from Head Office and disbursement of loan to customers?

Answer: Yes.

14) **Question:** Please see clause 8.5b in page 72 of the Niwas Guideline in **Ex. P-1(LD-2) of CC-9/2006**. Whether Niwas Office submit requisition for requirement of funds to Chief Finance (RF), HO through Regional Office?

Answer: Yes.

15) **Question:** As stipulated in the above Guideline in clause 8.5b, in the fund requisition to Chief Finance (RF), only consolidated amount required for disbursement after accounting for funds available in Niwas office is submitted?

Answer: Yes.

16) **Question:** Whether Niwas submits, only a weekly report as in Annexure R-VII (referred in page 8 and 231 of the Guideline) on consolidated status of application received, loan sanctioned and loan disbursed?

Answer: It is my higher official duty.

17) **Question:** As Assistant Administrative officer, were you earlier posted to administration department in Chennai RO?

Answer: Yes.

18) **Question:** Please refer to copy of the transfer order for example (i) HO office order No.957 dated 6.05.2002 in respect of officials such as P. Sundararajan,

Appraisal Officer, Muruganandam, EDP Assistant from Chennai RfU (Niwas Office) to Coimbatore RfU, found in **Additional Document No. II of Crl MP 1239 of 2011 in CC-06/2006-Siddhi**. Whether these transfers are within the Chennai Region?

Answer: I don't remember. The above said document is marked as **Ex.D21 in CC 6/2006 (1 sheet)**.

19) **Question:** Please refer to (ii) HO office order No.127/2002 dated 3.09.2002 in respect of Suriyalakshmi, Assistant from Chennai RfU (Niwas Office) to Coimbatore RfU, Ganesh Hariharan, Assistant from Coimbatore RfU (Niwas Office) to Madurai RfU in **Additional Document No. III of Crl MP 1239 of 2011 in CC-06/2006-Siddhi**. Whether these transfers are within the Chennai Region?

Answer: I don't remember. The above said document is marked as **Ex.D22 in CC 06/2006 (1 sheet)**.

20) **Question:** Please refer to Office Order No.1906/99 dated 30.3.99 issued by HUDCO Head Office, Delhi for transfer several executives and non-executives from Chennai RO to Retail Finance Unit (HUDCO Niwas Office) Chennai in **Ex.D-8 of CC-11/2006 (Additional Doc. No. I in Crl. MP 1239/2011 of CC-06/2006)**. Whether these transfers are within Chennai city?

Answer: Yes and some from other office also still I don't remember.

21) **Question:** Whether the transfer for both executives and non-executives even within the Chennai Region were issued by the HRD wing at the HO at New Delhi

Answer: No.

22) **Question:** During the year 2002, does the transfer of all officers in HUDCO including Niwas office was centralised and transfer was decided and issued by the HRD wing at the HO at New Delhi?

Answer: I don't remember.

23) **Question:** Having worked in Niwas office during the relevant time, please peruse the **joint** note on duty allocation dated 27.04.2004 prepared with reference to CBI letter dated 6.04.2004 by approver Muralidharan and approver Subramanian in **LD-71 in CC-11/2006**. Whether the important fact that approver Muralidharan functioning as Branch Manager/head of Chennai Niwas indicated against Muralidharan?

Answer: I don't remember. The following document is marked as **Ex.P23 (3 sheets)**.

24) **Question:** Whether other important duty performed by approver Branch Manager Muralidharan and approver Subramanian such as issue of sanction letter, signing of loan agreement on behalf of HUDCO, recommendation of amount of loan disbursement in Legal Tech appraisal form, approval/authorisation for loan disbursement (in disbursement memo), and signing of cheques have been completely omitted in the joint note prepared for informing the CBI during investigation?

Answer: I don't aware.

25) **Question:** Please refer to the **Legal-Technical sheets Ex. P-39** (in the **Ex. Files P-9**) and **Ex. P-40** (in the **Ex. file P-10**). Whether the amount of disbursement and the number of instalments were recommended and ultimately approved in these files by either Approver Branch Manager Muralidharan or

Approver Senior Manager Subramanian?

Answer: Branch Manager.

- 26) **Question:** Please refer to the **Disbursement memos** in the **Ex. Files P-9 and P-10**. Whether the disbursement of loan recommended is ultimately authorized/approved in the disbursement memo in all the files by either approver Branch Manager Muralidharan or approver Senior Manager Subramanian?

Answer: Branch Manager.

- 27) **Question:** Please refer to **Part C** of the Legal-Technical sheet on page-45/LD-22 (**Ex. P-39**) for Prabavathi and **page-46/LD-23 (Ex. P-40)** for Raja. Whether the amount of disbursement and the number of instalments were decided and approved by the Branch Manager - Muralidharan and Senior Manager Subramanian?

Answer: Branch Manager.

- 28) **Question:** Do you review or refer documents such as Valuation report?

Answer: No.

- 29) **Question:** Please refer to the valuation reports in **LD-9 (EX. P-4)** and **LD-10 (EX. P-5)**. Whether the valuation reports are dated **11.03.2002**?

Answer: Not remember.

- 30) **Question:** Please refer to the disbursement memo for **2nd instalment** of loan for Prabavathi (A-5) in **page 40/LD-22 (Ex. P-23)**. Whether you had had prepared this disbursement memo for release of the final/2nd instalment of loan

on 28.03.2002?

Answer: Yes.

31) **Question:** Similarly please refer to the disbursement memo for 2nd instalment of loan for Raja (A-4) in **page 64/LD-23 (Ex.P-31)**. Whether you had had prepared this disbursement memo for release of the of final/2nd instalment on 28.03.2002?

Answer: Yes, as per instruction of superior.

32) **Question:** Whether you had prepared the disbursement memo for release of the final/2nd instalment of loan for Prabavathi and Raja **at least 2 weeks** after the receipt of Valuation Report dated 11.03.2002?

Answer: I don't know.

33) **Question:** Have you referred or recorded **any direction** of Arulkumar, RC specifically in the files or documents prepared by you?

Answer: No.

34) **Question:** Do you get guidance and instruction for preparation of disbursement memo from approver Branch Manager Muralidharan?

Answer: Yes.

35) **Question:** Having worked in HUDCO Chennai Niwas Office can you identify the hand writing of the officials of Chennai Niwas such as Muralidharan - Branch Manager, Subramanian- SM(S), Murugesan- Law Officer, Vijayalakshmi- Steno, Muruganandam- EDP Assistant, Ganesh Hariharan- Assistant, Suryalakshmi-Assistant, and others who were working in Chennai

Niwas Office during the relevant period?

Answer: Yes.

36) **Question:** Please see the Legal Technical Appraisal sheet for **loan No. 2428** in **page 45/Ex. File P-9/LD-22** for Prabavathi and **loan No. 2435** in **page 46/Ex. File P-10/LD-23** for Raja. Whether both these two Legal Technical Appraisal sheet have been prepared by EDP- Assistant Muruganandam?

Answer: Yes.

37) **Question:** Whether the **hand written entry** in **Part C (Ex. P-39 & P-40)** for issue of **1st instalment** cheque in favour of “**V.K. Venkatachalam**” had been made by the **same person i.e.,** EDP- Assistant Muruganandam?

Answer: I don't know.

38) **Question:** Now please see the Legal Technical Appraisal checklist for **loan No. 2262, 2263 and 2264** for the very first batch of loan for purchase of plots from Winvilla Real Estates and Financial Services available in **Ex.D-11 of CC-11/2006** (Additional Document No. XXIV of Crl MP 24/21010 for CC-06/2006). Whether all these have been prepared by the EDP assistant Muruganandam posted to Chennai Niwas Office which was also stated in the tabular statement compiled and given by you to the CBI?

Answer: I don't remember.

39) **Question:** Now, please again see **Part C** of the Legal Technical Appraisal checklist in **page 45/LD-22 (Ex. P-39)** for Prabavathi and **page 46/LD-23 (Ex.P-40)** for Raja. Whether these have also been written by the same EDP

Assistant Muruganandam?

Answer: Not able to remember.

40) **Question:** Whether these legal appraisal sheets prepared by Muruganandam-EDP Assistant had been further dealt and approved by Approver Subramanian, SM(S), Approver Muralidharan, Branch Manager as well as Murugesan Dy, Manager (Law)?

Answer: Yes.

41) **Question:** Whether Murugesan Dy, Manager (Law) had written “EM created on 28/3” in **Page 45/LD-22** and made **correction in loan No. to 2435 in page 46/LD-23?**

Answer: Don't know.

42) **Question:** Please again see **Part C** of the Legal Technical Appraisal sheet in **page 45/LD-22 (Ex. P-39)** for Prabavathi. Is there any approval accorded by any of the authorized officers in the Legal Appraisal sheet to issue the cheque for the release of 2nd instalment of loan in favour of M/s. **Winvilla Real Estates and Financial Services?**

Answer: Not remember.

43) **Question:** Now, please refer to **item B vi** of the 2nd **disbursement memo** prepared by you on **28.03.2002** in **page 40/ LD-22 (Ex. P-23)**. Have you, yourself had written by hand that cheque to be issued to M/s. **Winvilla Real Estates and Financial Services** although there is no such recommendation or approval in the Legal Technical Appraisal sheet?

Answer: As per instruction of higher official.

- 44) **Question:** Similarly, please refer to **item B vi** of the **2nd disbursement memo** for **Raja** prepared by you on **28.03.2002** in **page 64/ LD-23 (Ex. P-31)**. Have you, yourself had written by hand that cheque to be issued to M/s. **Winvilla Real Estates and Financial Services** although there is no such recommendation in the Legal Technical Appraisal checklist?

Answer: As per instruction of higher official.

- 45) **Question:** Please see **Part A** of the Legal Technical Appraisal checklist in **page 45/LD-22** for Prabavathi. Were there few sanction conditions **yet to be complied** at that time of processing disbursement such as (1) **employment verification**, reference letter from the (2) bank and (3) referee?

Answer: No answer.

- 46) **Question:** Please see **Part A** of the Legal Technical Appraisal sheet in **page 46/LD-23** for Raja. Were there similar sanction conditions yet to be complied at that time of processing disbursement such as (i) employment verification, reference letter from the (ii) bank and (iii) referee?

Answer: No answer.

- 47) **Question:** Please refer to Guideline stipulation under **clause 2 in page 17 in LD-2 (Ex. P-2)**. Whether it is mandatory to verify the employment and **no release should take place without getting employment details** and confirmation **directly from the employer**?

Answer: Yes.

48) **Question:** Please refer to the same **clause 2 in page 17 in LD-2 (Ex. P-2).**

Whether RC's are empowered to waive some of the stipulations such as reference letter from the bank and referee?

Answer: Not remember.

Taken down before me in the open court
read over to the witness and
acknowledged by him/her to be correct.

14.05.2026 XI Additional Special
Judge for CBI Cases.