DEPOSITION OF WITNESS

(Chapter XXIII code of Criminal Procedure)

In the Court of XI Additional Special Judge for CBI Cases

(CBI Cases Relating to Banks and Financial Institutions)

Chennai - 600 001.

Calendar Case	: C.C. No.11/2006
Deposition of witness for	: PW30
Name of the witness	: Mr.S. Muralidharan

Solemnly affirmed in accordance with the provisions of Oaths Act, 1969 (Central Act 44 of 1969) on the 14th day of July 2025.

(A1, A26, A37 present. A2 company represented by A4. A6, A9, A13, A14, A18, A19, A21, A22, A26, A33, A35, A38, A44, A47, A48 charge abated. A8, A11, A15, A16, A17, A20, A24, A34 Discharged. A29, A43 split up in CC No.08/2018. Others absent. Petition u/s 317 CRPC filed and allowed).

Witness is recalled for cross examination by A1.

Cross Examination :

Q : During the period of the 4 plot loan cases what were you actually?

A : I was Senior Manager (Projects).

Q : What is the documentary proof to show that I was senior manager (Projects)?

A : Now, I have no document in my hand to show this. But, it will available in office files.

Q : PW18 Mr. Subramaniyam was my subordinate, is it correct?

A : He is my junior colleague and he is not my subordinate staff.

Q : I was arrested in this case, is it correct?

A : Yes.

Q : Were you produced before Magistrate and granted bail?

A : No. I was released by CBI after investigation.

Q : How much can be granted as loan in plot loan cases as per the Manual (Ex.P1 in CC.No.9/2006) now shown to you?

A : Loan amount will not be exceeded 85 percentage of cost of housing unit including incidental cost, like stamp duty and registration etc. The maximum loan is Rs.10 lakhs for purchase of plot.

Q : What is the meaning of 'Cost of housing unit' as per the above Manual?

A : The term cost of housing unit is not defined in the Manual. (Witness adds that However, it is taken as sale deed cost plus stamp duty, registration charges).

Q : From the terms 'The stamp duty and registration etc', the word etc., denotes what components?

A : It is not explained in the Manual.

Q : Cost of the housing unit is not comprehensively defined, is it?

A : It is not comprehensively defined.

Q : Was the term cost of housing unit comprehensively defined in the subsequent revised Manual (Ex.P21 in CC.No.6/2006)?

A : No.

Q : Has the Manual say about taking valuation of the housing size from the valuer?

A : No.

Q : In the light of above, is sanctioning authority has as a discretion to take valuation as per the manual?

A : No.

Q : In the light of the Manuals being silent about the exact components of cost of housing units, and coupled with the aspect that the Manuals do not prohibit taking a valuation, as a prudent business policy, is it advisable to take valuation from the panel of approved valuers of HUDCO?

A : I cannot comment. As far as I am concerned, I will refer to the Head office for obtaining valuation.

Q : Is it correct to say that there are approved Panel Valuers in HUDCO?

A : Yes.

Q : Who prepared the panel of valuers and approved?

A : Regional office.

Q : Does the Regional Chief got discretion to do certain things in the light of business promotion?

A : I don't know.

Q : You are now shown Ex.D1 in CC No.06/2006. Please tell the Court whether it was issued by HUDCO?

A : Yes.

Q : Please see the above exhibit and tell the Court that what are the dates between which all the Plot loan cases concerned in the four cases were given?

A : Between 24.12.2001 and 05.08.2002.

Q : Do you know that HUDCO made profits in respect of all these Plot loan cases concerned in the four calender cases?

A : I am not aware.

(At the request made by the defence side, further cross examination is adjourned).

Taken down before me in the open court read over to the witness and acknowledged by him/her to be correct.

VADIVELU T P

Digitally signed by VADIVELU T P

14.07.2025

XI Additional Special Judge for CBI Cases.