

BEFORE NATIONAL LOK ADALATH ON

12.11.2022

Petitioner and Respondent No.2 compromised the matter. Both parties have filed a joint memo and prays for pass the award. The terms and conditions are read out and explained to the parties. They voluntarily agreed to the terms and conditions. The compromise is not opposed to any law for time being in force. The insurance company has agreed to deposit Rs.24,00,000/- with nil interest. Hence, I proceed to pass the following:

ORDER

Joint memo filed by the parties is accepted. The claim amount is settled for Rs.24,00,000/-. Accordingly the respondent No.2 is hereby directed to deposit the amount of Rs.24,00,000/- in the court as agreed in the joint memo. After depositing the entire compensation amount Rs.24,00,000/-, amount of Rs.6,00,000/- shall be released in favour of petitioner No.1, Rs.5,00,000/- each shall be released in favour of petitioner No.2 and 3 and Rs.1,00,000/- shall be released in favour of petitioner No.4 with proper

verification identification and remaining
amount of Rs.7,00,000/-shall be deposited in

the name of the Petitioner No.1 for a
period of three years in any nationalized
bank as per the choice of the petitioner.

The joint memo is part and parcel of the
compromise award.

Draw the award accordingly.

Conciliator.1

(Rajeshwari J Puranik)
XV Addl. Small Cause Judge &
XXIII ACMM, Bengaluru.

Conciliator .2