

CT CASE NO.20/2026
ECIR NO.ECIR/STF/26/2025
ED Vs. Punit Narendra Garg

15.06.2026

Present : Sh.Zoheb Hossain, Ld. Special PP for ED, through VC.

Sh.Simon Benjamin, Ld.Special PP for ED, through VC.

Sh. Jvalin Tejpal, DD for ED, through VC.

Sh. Kota Ezra Shastry, IO/Insp., ED, through VC.

Sh. Pranjal Tripathi, Advocate for ED, through VC.

Ms. Kanika Meena, Ld. Counsel for ED, in person.

Sh. Pavan Narang, Ld. Senior Advocate for accused, through VC.

Sh. V.P.Singh, Advocate alongwith Sh. Priyank Ladoia, Sh. Arjun Narang, Sh. Kushagra Jain, Sh. Puneet Dhanoa and Sh. Jitesh Lakra, Advocates for the accused/applicant, through VC.

The arguments on the bail application of accused have been heard at length and the arguments on the bail application were concluded on 30.05.2026. Besides, the arguments on the issue of cognizance were also heard at length and same were concluded on 01.06.2026 and thereafter, the matter was fixed for order on the bail application of the accused as well as on the issue of cognizance for 08.06.2026, however, the order could not completed on the aforesaid date and thus, the date for order on both these issues was fixed for today.

This Court is on special casual leaves w.e.f 10.06.2026 to 30.06.2026 and since the bail application was required to be disposed of expeditiously, thus, vide letter dated 08.06.2026, the permission has been sought from the Ld. Principal District and Sessions Judge, RADC, New Delhi to pronounce the order on the bail application as well as on the issue of cognizance today. Thus, the instant order is being pronounced today.

Vide separate order, the bail application filed by the accused has been dismissed.

The accused has been given proper opportunity to address the arguments on the issue of cognizance in terms of the provisions of Section 223(1) BNSS. Almost similar arguments which have been addressed in the bail application of accused Punit Narendra Garg have also been addressed by the Ld. Sr. Counsel on the issue of cognizance.

Ld. Sr. Counsel has contended that neither any of the assets comes within the definition of POC nor the accused had any role in relation to these assets which makes him liable u/s 3 of PMLA. In order to oppose the cognizance, written arguments have been filed on the similar lines. Vide separate detailed order, the bail application of the accused has been dismissed today. All the relevant aspects of the matter which are also required to be taken into consideration in order to take the cognizance have already been considered and dealt with in detail while disposing off the bail application, therefore, same are not repeated here.

Moreover, keeping in view of the material placed on record by the ED in the present case, it is held that prima facie, it is clear that the offence of money laundering has been committed in the present case. As already discussed in detail in the order passed on the bail application of accused that the accused seems to be prima facie involved in the offence of money laundering related to the POCs of the present case and therefore, he is liable to be prosecuted u/s 3 & 4 of PMLA and accordingly cognizance of the offence u/s 3 and 4 of PMLA is hereby taken.

Put up for arguments on the point of charge on 04.07.2026.

(Ajay Gupta)
Special Judge (PC Act) (CBI)-15
RADC/N.Delhi
15.06.2026