

**IN THE COURT OF JASMEET SINGH, JUDICIAL MAGISTRATE FIRST CLASS,
GURUGRAM.**

CIS No. : BA/2001/2026
Date of order : 12.05.2026

Teg Bahadur Rai, aged about 56 years, son of Lalta Prasad Rai, resident of Noida, having office at Block-B, The Corenthum IT Park, Noida Sector-63, Noida, Gautam Budh Nagar, Uttar Pradesh.

.....Applicant-accused.

Versus

State of Haryana

.....Respondent.

F.I.R. No. : 89 dated 15.04.2026
Under Section : 420, 467, 468, 471, 120B of
IPC
Police Station : Sector-40, Gurugram.

Application for regular bail

Present: Dr. Pooja Kumari, Id. APP for the State, Shri Apoorv Yadav, Id. AAG, Haryana Special Counsel for the State accompanied by Shri Anand Dahiya, Advocate for complainant.
Shri Naresh Jain, Advocate for applicant/accused Teg Bahadur.

ORDER

This order shall dispose of the present bail application moved on behalf of accused/applicant Teg Bahadur Rai in the above-mentioned case.

Brief Facts

2. Briefly stated, the case of the prosecution is that a complaint was lodged by the complainant, a property dealer based in Noida, alleging that he was dishonestly induced by the accused persons to invest huge sums of money in certain real estate projects. It is alleged that the accused persons represented themselves as having rights in a land measuring about 30 acres and projected the

same as part of a newly launched development project. On such inducement, the complainant invested large amounts through different instalments. It is further alleged that another project at Vaishali, Ghaziabad was also shown, on the basis of which further investments were procured.

As per prosecution, an amount of approximately ₹50 crores was obtained from the complainant and during investigation it surfaced that various sale deeds, special powers of attorney and allied title documents were forged and fabricated. It has further come on record that the said land allegedly belongs to a society namely Aparna Ashram, and multiple fraudulent transactions were executed qua the same property. The value of the land involved is stated to be approximately ₹3500 crores. Investigation is still continuing. Charge-sheet against the present accused is yet to be filed.

Contentions of applicant/accused

3. Learned counsel for the applicant submits that the accused is innocent, has been falsely implicated and is in custody since 30.04.2026. Bail has been sought on usual grounds.

Contentions of Ld. APP

4. Per contra, learned APP for the State has opposed the bail application on the ground that the matter pertains to a large-scale organized economic offence involving forged documents, cheating of several persons, huge monetary transactions and a wider conspiracy. It is submitted that several co-accused persons are yet to be arrested, material documents are yet to be recovered and custodial interrogation/investigation is still in progress.

I have heard the submissions and perused the record.

Findings(Observation)

5. At the present stage, the allegations disclose a deep-rooted conspiracy involving cheating, forgery and use of fabricated title documents on a massive scale. The amount involved is enormous and the alleged transactions relate to valuable immovable property. Economic offences affecting public confidence and involving planned deceit stand on a distinct footing and are required to be viewed seriously.

The investigation is at a nascent and crucial stage. Charge-sheet is yet to be filed. Several co-accused persons are yet to be apprehended and further documentary recovery is stated to be pending from the present accused. In such circumstances, release of the applicant at this stage may prejudice the investigation.

Considering the gravity of allegations, magnitude of the scam, value of the property involved, use of forged documents, pendency of substantial investigation and requirement of further recoveries, this Court does not find it a fit case for grant of bail at this juncture.

Accordingly, the present bail application moved on behalf of accused Teg Bahadur Rai stands **dismissed**.

6. Nothing stated herein shall be construed as an expression on merits of the case.

Date of Order 12.05.2026

(Priyanka)

(Jasmeet Singh)
Judicial Magistrate First Class,
Gurugram. UID No. HR-0702

(Jasmeet Singh)
JMFC, Gurugram.
UID No. HR-0702

Present: Dr. Pooja Kumari, Id. APP for the State, Shri Apoorv Yadav, Id. AAG, Haryana Special Counsel for the State accompanied by Shri Anand Dahiya, Advocate for complainant.
Shri Naresh Jain, Advocate for applicant/accused Teg Bahadur.

Today the case was fixed for arguments on bail application. Arguments heard. Vide separate detailed order of even date, the instant bail application has been dismissed. Papers be tagged with the main case file.

Date of Order 12.05.2026

(Priyanka)

(Jasmeet Singh)
Judicial Magistrate First Class,
Gurugram. UID No. HR-0702